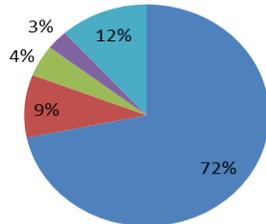


	Actual FY 14	Actual FY 15	Current Year Projection FY 16	BUDGET FY 17	Increase/ (Decrease)	
Property Taxes	1,196,260	1,218,295	1,230,381	1,254,989	2.0%	- exceeds the state mandated limit for tax increases
Other Revenues	597,669	680,469	617,485	493,850	-20.0%	-strong revenues from fees, especially building permits -includes \$50,000 in CHIPS money for road repair. down from 2016
Total Revenues	1,793,929	1,898,764	1,847,866	1,748,839	-5.4%	
Total Expense	1,752,699	1,917,498	1,772,659	1,711,064	-3.5%	-operating expenses lower due to lower compensation and benefits -lower expected legal expenses
Surplus/(Deficit)	41,230	-18,734	75,207	37,775	--	
Net Assessed Value	2,425,233	2,383,818	2,362,376	2,329,836	-1.4%	-tax rate increasing due to higher property taxes and - lower assessed value as residents are successfully challenging their tax assessments
Tax Rate	49.33%	51.11%	52.08%	53.87%	1.78%	

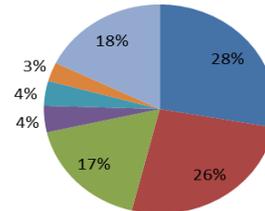
**Composition of Budget Revenues**

■ property taxes ■ building permits ■ court revenues ■ state aid ■ other



**Composition of Budget Expenses**

■ personnel ■ trash removal ■ bond princ + int ■ legal  
■ build dept + court ■ road repairs ■ other



VMP Proposed Budget Fiscal Year 2017

ACCOUNT DESCRIPTION	2012 Fiscal	2013 Fiscal	2014 Fiscal	2015 Fiscal	2016 Projection	PROPOSED BUDGET 2017	2017 B/(W) 2016
REAL PROPERTY TAXES	1,145,317	1,163,266	1,196,260	1,218,295	1,230,381	1,254,989	24,607.6
GENERAL FUND.PRIOR REAL PROPERTY TAXES	4,726	0	0				-
INTEREST & PENALTIES	5,016	5,456	5,422	6,356	5,816	5,000.0	(816.0)
SALES & USE TAX-NASSAU CITY	14,966	7,483	7,483	7,483	7,483	7,500.0	17.0
UTILITY GROSS RECEIPT TAX	59,652	50,659	63,151	53,520	42,000	42,000.0	-
CABLE FRANCHISE FEE	19,388	32,814	18,984	36,109	29,820	30,000.0	180.1
CLERK-TREASURER FEES	304	367	323	276	199	250.0	51.1
TAX ADV. REFUNDS	0	0	0		-	-	-
FILING FEES	6,703	6,140	13,625	6,250	7,500	7,500.0	-
GENERAL FUND.EMPLOYEE HEALTH CONTRA	0	8,710	8,464	7,288	7,250	6,000.0	(1,250.0)
ZONING FEES	5,595	10,582	5,488	4,490	4,500	5,000.0	500.0
PLANNING BOARD FEES			20,000		-	-	-
MONEY MARKET INTEREST AND EARNINGS	4,623	2,985	2,846	2,797	2,500	3,000.0	500.0
VENDOR PERMITS	200	200	200	200	100	100.0	-
BUILDING AND ALTERATION PERMITS	109,626	193,096	188,921	162,071	180,000	160,000.0	(20,000.0)
STREET OPENING PERMITS	13,560	10,860	9,620	8,000	8,500		(8,500.0)
GENERAL FUND.STREET OPENING DEPOSITS	9,000	-5,000	12,500		-	-	-
MISCELLANEOUS PERMITS	8,375	8,000	8,500	10,170	18,725	12,500.0	(6,225.0)
GENERAL FUND TREE DEPOSITS					-	-	-
JUSTICE COURT FUND	56,630	67,080	73,872	97,150	82,471	80,000.0	(2,471.0)
FORFEITURE OF DEPOSITS	0	0	0		-	-	-
OTHER COMPENSATION FOR LOSS	0	0	0		-	-	-
GENERAL FUND SALES OF EQUIPMENT	3,400	0	0		-	-	-
GENERAL FUND.REFUNDS OF PRIOR YEARS EXPENDITURES	0	0	0		-	-	-
GENERAL FUND.GIFTS AND DONATIONS	0	33,000	0	44,300	1,308	-	(1,307.9)
UNCLASSIFIED REVENUE	2,552	1,926	1,248	4,021	2,000	2,000.0	-
NYS REVENUE SHARING	10,547	10,547	12,694	13,410	13,413	13,000.0	(413.0)
MORTGAGE TAX	58,152	66,678	76,353	70,748	65,000	70,000.0	5,000.0
COURT GRANT	0	0	0		7,400	-	(7,400.0)
GRANTS	0	0	0		-	-	-
COPLEY POND GRANTS/CONTRIBUTIONS	0	0	0	80,000	-	-	-
CHIPS (HWY. AID)	60,250	16,000	67,975		131,500	50,000.0	(81,500.0)
MULTI-MODAL PROGRAM/TEP	0	0	0		-	-	-
GENERAL FUND.INTERFUND TRANSFERS	3,746	0	0		-	-	-
FEMA	36,685	41,654	0	65,831	-	-	-
FEMA	0	249,930	0		-	-	-
SURPLUS REVENUE	0	0	0		-	-	-
TOTAL REVENUE	1,639,012	1,982,433	1,793,929	1,898,764	1,847,866	1,748,839.0	(99,027.1)
Revenue ex Taxes and One Timers	396,760	728,513	529,694	490,337	484,677	443,850.0	(40,826.8)
JUDGE PERSONAL SERVICES	8,360	8,115	8,115	8,318	8,318	8,318.0	-
CONTRACTUAL EXPENSE - PROSECUTOR	0	0	5,633	7,686	6,000	8,000.0	(2,000.0)

VMP Proposed Budget Fiscal Year 2017

ACCOUNT DESCRIPTION	2012 Fiscal	2013 Fiscal	2014 Fiscal	2015 Fiscal	2016 Projection	PROPOSED BUDGET 2017	2017 B/(W) 2016
LEGAL SUPPLIES	1,571	2,150	1,929	1,722	950	1,250.0	(300.0)
COURT PRINTING	0	167	167	150	556	300.0	256.4
ACTING JUSTICE	75	0	0	100	-	100.0	(100.0)
STENOGRAPHER	0	0	0		-		-
POSTAGE & MISC.	0	0	0	345	-		-
JUDGE/COURT CLERK MEETINGS	530	1,296	720	545	355	750.0	(395.0)
AUDITOR	8,200	9,450	13,000	11,100	11,380	12,000.0	(620.0)
VILLAGE CLERK/TREASURER	76,637	76,264	78,155	80,109	81,711	81,711.0	-
DEPUTY/COURT & BLDING	67,139	66,070	71,802	58,418	51,012	52,500.0	(1,487.9)
OFFICE SUPPLIES	7,088	7,594	7,169	7,711	7,446	7,000.0	445.8
LEGAL NOTICES	384	691	832	208	90	600.0	(510.0)
PRINTING	1,809	3,606	5,380	1,800	3,000	3,000.0	-
CONTRACTED SERVICES (PBI, PHONES)	14,656	22,655	11,647	5,397	7,635	9,000.0	(1,365.4)
ACCOUNTANT	0	0	5,500	6,500	6,000	6,000.0	-
POSTAGE VILLAGE & COURT	3,948	3,812	4,261	4,651	3,462	3,500.0	(37.6)
TRAVEL EXPS. & MEETING	0	0	0		-	-	-
ASSESSMENT ROLL	359	259	280	101	180	300.0	(119.6)
ATTORNEY - CONTRACTUAL	56,214	70,208	44,813	60,226	23,083	50,000.0	(26,917.1)
LEGAL-OTHER				76,306	61,698	20,000.0	41,698.1
PROFESSIONAL FEES	0	0	0		-		-
PERSONNEL	0	0	0		-		-
ENGINEER	5,486	774	2,524	4,449	4,500	4,500.0	-
ELECTION LEGAL	0	124	647	116	63	100.0	(36.5)
ELECTION EQUIPMENT	0	948	300	500	139	300.0	(161.4)
ELECTION INSPECTORS	180	360	360	90	114	200.0	(86.3)
IMPROVEMENTS	675	27,250	13,400	1,205	15,000	10,000.0	5,000.0
OFFICE EQUIPMENT	0	0	0	4,349	11,000	5,000.0	6,000.0
SUPPLIES WATER & SANITARY	155	23	0	182	-		-
VILLAGE HALL UTILITIES	8,367	11,307	11,692	9,570	8,152	10,000.0	(1,847.8)
CONTRACT ALARM/PESTS/COPIER	7,590	5,791	2,114	5,528	2,968	5,000.0	(2,032.4)
COMPUTER SERVICES KVS	5,347	1,280	1,730	4,629	5,533	5,000.0	532.6
MUNICIPAL INS/UMBRELLA	29,139	30,731	33,880	35,080	45,296	38,000.0	7,296.1
DUES PWOEM,LI,NC,MAN	5,353	3,890	7,838	5,378	5,878	6,000.0	(122.0)
PROPERTY TAX REFUNDS	0	0	410		-	-	-
CONTINGENCY	0	0	0		-	-	-
TRAFFIC & STREET SIGN SUPPLIES	0	826	0	8,574	-	2,000.0	(2,000.0)
SIGN PRINTER	1,322	680	880	1,406	2,000	1,000.0	1,000.0
CONSULTANT	0	0	0		-		-
BUILDING INSPECTOR PERSONNEL SERVICES	43,945	44,297	42,656	43,722	42,483	43,722.0	(1,239.0)
BUILDING CONTRACTED SERVICES	7,358	6,899	6,820	10,812	6,000	5,000.0	1,000.0
STREET CREW PERSONNEL SERVICES	162,915	162,039	156,708	153,502	140,361	135,008.4	5,352.9
STREET CREW - OVERTIME	6,501	25,407	22,487	16,863	7,842	20,000.0	(12,158.5)
STREET EQUIPMENT	0	0	10,046	20,160	25,000	30,160.0	(5,160.0)
STREET SUPPLIES	8,844	5,899	6,323	6,352	12,000	8,000.0	4,000.0

VMP Proposed Budget Fiscal Year 2017

ACCOUNT DESCRIPTION	2012 Fiscal	2013 Fiscal	2014 Fiscal	2015 Fiscal	2016 Projection	PROPOSED BUDGET 2017	2017 B/(W) 2016
GASOLINE	10,686	10,766	11,465	9,022	7,206	8,500.0	(1,294.2)
TRUCK/EQUIPMENT REPAIRS	12,385	7,378	18,352	16,190	11,000	12,500.0	(1,500.0)
YARD WASTE/ROADS/ASPHALT	28,085	12,249	30,758	37,758	19,539	25,000.0	(5,461.2)
CHIPS	51,650	49,157	73,550	18,800	142,358	50,000.0	92,357.9
SAND & SALT	3,240	6,865	15,517	10,512	11,270	12,000.0	(729.5)
SUPPLIES	11,581	0	0		-	-	-
LIPA & STREET LIGHTING	4,148	2,368	4,252	4,804	4,510	5,000.0	(489.6)
STREET LIGHTING CONTRACTED	36,206	7,690	14,212	4,651	8,200	7,500.0	700.0
GRANTS SIDEWALKS.REPAIRS	0	0	0		-	-	-
COPELY PARK POND FUND	0	0	0	126,916	-	-	-
PARKS & GROUNDS SUPPLIES	9,556	11,795	9,201	7,531	3,377	5,000.0	(1,623.4)
P.I. SERVICES - WATER/ELECTRIC	5,434	1,167	2,486	743	3,333	3,500.0	(166.8)
GENERAL FUND.PARKS & GROUNDS.	0	0	0		-	-	-
SUPPLIES	0	0	0		429	-	429.5
BOARD OF APPEALS	10,993	1,384	5,635	7,153	3,759	5,000.0	(1,241.1)
PLANNING BOARD			18,411		-	-	-
STORMWATER CONTRACTUAL	12,325	12,762	15,667	17,027	16,000	18,000.0	(2,000.0)
MEADOW CARTING	340,080	347,520	366,580	391,540	443,853	445,960.0	(2,107.3)
MISC. FEES	288	0	0		193	500.0	(306.5)
STREET SWEEPING SERVICES	1,109	0	0		1,600	2,000.0	(400.0)
TIPPING FEES	0	0	0		-	-	-
TREES CONTRACTED SERVICES	36,345	26,770	42,264	31,786	20,000	20,000.0	-
VILLAGE TREES - PLANTING	0	0	0	10,510	1,000	10,000.0	(9,000.0)
LEAF REMOVAL SERVICES	4,400	8,000	0	580	-	-	-
TIPPING FEE	0	0	0		-	-	-
NYS RETIREMENT	70,396	82,475	96,837	54,393	40,176	50,000.0	(9,824.0)
SOCIAL SECURITY/MEDICARE	27,950	28,593	28,523	26,356	24,789	26,000.0	(1,211.3)
WORKERS COMP	10,491	17,783	11,459	21,526	22,828	30,000.0	(7,171.6)
UNEMPLOYEMENT INS.	1,034	980	1,739	1,675	1,028	1,800.0	(772.1)
DISABILITY INSURANCE	-29	-37	-32	(52)	(16)	-	(16.1)
HEALTH INSURANCE	91,429	91,566	92,466	87,113	79,492	80,000.0	(508.3)
MCTMT TAX	1,023	0	0		-	-	-
SERIAL BONDS PRINCIPAL	200,000	210,000	220,000	230,000	245,000	255,000.0	(10,000.0)
INTEREST	89,790	81,590	72,980	63,960	54,530	44,485.0	10,045.0
HIGHWAY REPAIR RESERVE	0	0	20,160		-	-	-
HIGHWAY EQUIPMENT RESERVE	0	0	0		-	-	-
INTEREST AND EARNINGS	0	0	0		-	-	-
CAPITAL FUND.INTEREST EARNINGS HIGHWAY	0	0	0		-	-	-
CAPITAL FUND.REFUNDS OF PRIOR YEARS EXPENDITURES	0	0	0		-	-	-
CONTRACTUAL EXPENSE/R	0	0	0		-	-	-
CAPITAL FUND ROADS	0	0	0		-	-	-
CAPITAL FUND ENGINEER	0	0	0		-	-	-
CAPITAL FUNDS ELECTRICIAN	0	0	0		-	-	-
COPELY PARK POND FUND	0	0	0		-	-	-

VMP Proposed Budget Fiscal Year 2017

ACCOUNT DESCRIPTION	2012 Fiscal	2013 Fiscal	2014 Fiscal	2015 Fiscal	2016 Projection	PROPOSED BUDGET 2017	2017 B/(W) 2016
FEMA	0	144,872	0	73,146	-	-	-
CAPITAL FUND.TRANSER TO GENERAL FUND	0	0	0		-	-	-
TOTAL EXPENSE	1,610,742	1,764,555	1,752,699	1,917,498	1,772,659	1,711,064.4	61,595.0
Profit/Loss	28,270	217,879	41,230	(18,734)	75,207	37,774.6	(37,432.0)