

ARDENT CRAFT ALES ANNOUNCES PURCHASE OF THEIR SCOTT'S ADDITION BREWERY AND 2017 EXPANSION PLANS

March 17, 2017 – RICHMOND, Virginia – Ardent Craft Ales is pleased to announce today the completion of the purchase of their brewery building and property located in the historic Scott's Addition neighborhood of Richmond. The Ardent team bought the former 1940s storage and warehouse building from local developer Scott Coleman of Crossroads Development, who originally partnered with the brewery in 2013 to renovate the property. The sale allows Ardent to proceed with a brewery expansion to support wider distribution, which is expected to begin later this year.

"We are active members of the Scott's Addition community and deeply committed its history and future. Our decision signifies our intent to remain here long-term *and* to engage in the neighborhood in a more meaningful way," said Tom Sullivan, Co-Owner and Director of Operations at Ardent Craft Ales. "Scott and the Crossroads Development team have been incredible partners from helping us move out of our co-op garage to enabling this purchase—they are a powerful local resource for small businesses."

The sale of Ardent's 25,875 square foot property includes the 9,100 square foot taproom and brewery building and a 2,000 square foot of beer garden. Ardent previously rented the property from Coleman, but together, they planned and engineered a purchase plan that worked for a business of Ardent's size.

"I am thrilled for Ardent to take ownership of their property in an area of Richmond that's growing. As is the case with all our partners, we took a flexible approach that supported the evolution of the business," said Scott Coleman of Crossroads Development. "We controlled renovation costs and the rental structure to make the building purchase a *real* possibility, and it's exciting to see this day arrive for Ardent."

ABOUT ARDENT CRAFT ALES

Ardent Craft Ales began as a brewing co-operative in 2010 in a Richmond garage, a space where they sought to create innovative beers, as well as to introduce others to historic brewing methods and beer styles. As a production brewery, their mission remains the same: to produce and celebrate exceptional and ambitious beers with the ever-growing craft beer community. Ardent's brewery, taproom, and beer garden opened in June 2014 and is located in the historic Scott's Addition neighborhood of Richmond at 3200 West Leigh Street. For more information, please visit www.ardentcraftales.com, or [@ardentcraftales](#) on Twitter, Facebook and Instagram.