



Maine Regional School Unit 21
The Schools of Arundel, Kennebunk, and Kennebunkport

"Preparing responsible, contributing citizens in a global society."

Kathryn M. Hawes, Ph.D., Superintendent of Schools
Bruce A. Rudolph, Business Administrator

Phillip J. Potenziano, Ed.D., Assistant Superintendent of Schools
Susan L. Martin, Director of Special Services

September 15, 2015

Dear Members of the RSU 21 Community:

I am pleased to share that we are on track with the building projects so far. We plan to float the bond for \$45 million, at 2.5% interest on October 6th and receive that money on October 22nd. With interest rates at an all-time low, we want to borrow as much of the money as we are able to spend within the two-year time requirement. The remaining \$11.5 million will be borrowed this spring. With interest rates slowly rising, we predict interest rates will still be very low at 2.75%.

The below picture captures one of many Design Development meetings occurring between our RSU Team, PC Construction, and Harriman Architectural Associates. We are meeting with members of the Planning Board in each town and submitting DEP permits on October 1st. The specific phasing schedule for each building is as follows:

Kennebunkport Consolidated School: Groundbreaking – March, 2016; Completion – September, 2016

Mildred L. Day School: Groundbreaking – April, 2016; Completion - December, 2016

Kennebunk High School: Groundbreaking – March, 2016; Completion – December, 2018

We will plan Groundbreaking Ceremonies for each building project this spring. As always, I will keep you posted and am available for questions or comments along the way. We appreciate your support!

Sincerely,

Dr. Katie Hawes
Superintendent of Schools

