



Maine Regional School Unit 21
The Schools of Arundel, Kennebunk, and Kennebunkport

“Developing productive global citizens by building knowledge and character.”

Kathryn M. Hawes, Ph.D., Superintendent of Schools
Bruce A. Rudolph, Business Administrator

Phillip J. Potenziano, Ed.D., Assistant Superintendent of Schools
Susan L. Martin, Director of Special Services

RSU 21
Building Project Newsletter
October 2016

Introduction

Welcome to the October edition of the RSU 21 Building Project Newsletter. These newsletters are chronicled on our website at rsu21.net.

Financial Update

This fall, we borrowed the final \$10.5 million needed to complete the three projects. This brings the total bonded to \$55.6 million. This is \$1 million less than the voters authorized us to spend. Additionally, we attained these bonds privately, as opposed to using the Maine Municipal Bond Bank. Most schools and municipalities use the Maine Municipal Bond Bank for their construction loans, shifting much of the “legwork” and then accepting the set interest rate. Due to outstanding financial ratings in our towns and schools and hard work on the part of our School Board and administration, we were able to borrow the money privately at just 2.05%. When compared with the interest rates from the Maine Municipal Bond Bank, **we saved the taxpayers \$4.3 million** over the life of the loan. The chart below shows a breakdown of the savings by community.

| | | |
|---------------|---------|-------------|
| Arundel | 9.41% | \$406,264 |
| Kennebunk | 49.23% | \$2,125,440 |
| Kennebunkport | 41.36% | \$1,785,663 |
| | 100.00% | \$4,317,368 |

Mildred L. Day School



We are nearing the end of the construction phase at MLD! The pictures here show the building as it faces Limerick Road with the exterior of the new library and gym. PC Construction is currently finishing up the gym floor, applying finishing touches, and addressing any lingering punch list items. We will begin moving large furniture, Smart Boards, and other equipment in this week. We anticipate a Certificate of Occupancy by the end of October and expect that students and teachers will be in their new locations following Veteran’s Day weekend. Once the students are moved in, PC will begin

demolition work on the old parts of the building. We anticipate full completion this winter. A Ribbon-cutting ceremony and community tours will be held in January.



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Kennebunk High School



The construction of the high school is proceeding at full pace! The quality control of the KHS project is very good with site work, concrete, masonry, and steel material testing and inspection being conducted in accordance with the Special Inspections Program put in place by Harriman’s Design Team. Coordination of school in session and construction is orderly and safe. See here the elevated roof for the new auditorium and the rounded wall to the new cafeteria. The gym floor is also being poured. The plan is to get this new portion of the building erected before the snow flies so that PC can turn to inside work on these areas.

Kennebunkport Consolidated School



Kennebunkport Consolidated School is enjoying newly renovated classrooms, art room, and library. The music room, gym, and kitchen are nearly complete. The art room is pictured here. We anticipate full use of the building the week of October 31st.

Please join us:

Ribbon-Cutting Ceremony

Friday, December 2nd from 8:30-9:00 a.m.

Community Tours

Thursday, December 1st from 3:30-5:30 p.m. Formal invitations will be mailed to each household.

Thank you for your continued support of our schools!

Kathryn Hawes