

Press Release

16/06/2017

TRC Hydraulics is Rexroth's newest Authorized Distributor for Industrial and Mobile Hydraulics in Atlantic Canada

For Immediate Use



(Welland, ON) Bosch Rexroth Canada Corp. is pleased to announce the appointment of TRC Hydraulics (www.trchydraulics.com) as Authorized Distributor for Industrial and Mobile Hydraulics products* in all of Atlantic Canada effective May 1, 2017.

The agreement which has taken a few months to complete provides Bosch Rexroth Canada with a strategic step to secure its future business in the region, with a stronger footprint in Atlantic Canada. TRC will support MRO, End User and Reseller business in the region. Bosch Rexroth Canada will be primarily responsible for OEM with a limited focused End User business. TRC together with Bosch Rexroth will work jointly to promote and introduce the latest technologies to the region.

TRC Hydraulics, founded in 1986 with over 30 years business experience and with approximately 100 employees, is located in 3 three hydraulic full-service, sales and repair facilities across the region; Nova Scotia, New Brunswick and Newfoundland and Labrador as well as one (1) manufacturing location in New Brunswick. Their manufacturing division TRC Manufacturing - custom designs, manufactures and provides full support to complete customer projects on time and on budget.

With the this agreement, Bosch Rexroth Canada is well positioned to more effectively support MRO, End User and Reseller business in the region with industry recognized and globally proven Rexroth components and services, for their specific application requirements. Bosch Rexroth Canada, with sales offices in all major business centres across Canada, will continue its role to sell direct in regions and sectors that identify with its current business model. However, Bosch Rexroth remains market agile to explore a variety of channel partner options to achieve continued and future market growth success.

Tom Light - President of Bosch Rexroth Canada Corp. together with Terry Coyle, CEO of TRC Hydraulics Inc. are very optimistic about the growth opportunities for the two companies. Based on the strong quality and brand recognition of Rexroth Hydraulics

Contact for Journalists:
Bosch Rexroth Canada
David Lopes
3426 Mainway Drive
Burlington, ON L7M 1A8
Telephone (905) 315-6043
Fax (905) 335-4184
david.lopes2@boschrexroth.ca

Bosch Rexroth Canada
Karen Maiden
3426 Mainway Drive
Burlington, ON L7M 1A8
Telephone (905) 315-6044
Fax (905) 335-4184
karen.maiden@boschrexroth.ca

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with best-in-class application features, benefits and support services will now be represented and supported effectively by TRC Hydraulics - Atlantic Canada's largest and most technologically advanced hydraulics distributor, manufacturer and value-added service provider to our combined customers in the Atlantic region.

* Please note the distributor agreement does not include Hägglunds and Compu-Spread technology.

Economical, precise, safe, and energy efficient: drive and control technology from Bosch Rexroth moves machines and systems of any size. The company bundles global application experience in the market segments of Mobile Applications, Machinery Applications and Engineering, and Factory Automation to develop innovative components as well as tailored system solutions and services. Bosch Rexroth offers its customers hydraulics, electric drives and controls, gear technology, and linear motion and assembly technology all from one source. With locations in over 80 countries, more than 29,500 associates generated sales revenue of approximately 5 billion euros in 2016. To learn more, please visit www.boschrexroth.com

About Bosch

Having established a regional presence in 1906 in North America, the Bosch Group employs nearly 32,800 associates in more than 100 locations, as of December 31, 2016. In 2016 Bosch generated consolidated sales of \$13.7 billion in the U.S., Canada and Mexico. For more information, visit www.boschusa.com, www.bosch.com.mx and www.bosch.ca.

The Bosch Group is a leading global supplier of technology and services. The company employs roughly 390,000 associates worldwide (as of December 31, 2016) and generated sales of 73.1 billion euros (\$80.9 billion) in 2016. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected industry. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to create solutions for a connected life, and to improve quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiaries and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 120 locations across the globe, Bosch employs 59,000 associates in research and development.

Additional information is available online at www.bosch.com, www.bosch-press.com, <http://twitter.com/BoschPresse>. Exchange rate: 1 EUR = \$1.1069

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Burlington, ON L7M 1A8
Telephone (905) 315-6043
Fax (905) 335-4184
david.lobes2@boschrexroth.ca

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