



AGNICO EAGLE



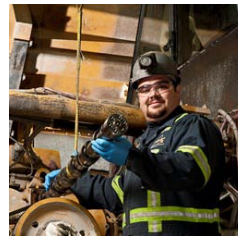
AGNICO EAGLE IN NUNAVUT PROMISING POTENTIAL

Nunavut Mining Symposium

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Jean Beliveau, General Manager

Agnico Eagle Nunavut Operations





FORWARD LOOKING STATEMENT

The information in this presentation has been prepared as of April 14, 2015. Certain statements contained in this presentation constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward looking information" under the provisions of Canadian provincial securities laws and are referred to herein as "forward-looking statements". When used in this presentation, words such as "estimated", "expected", "resume", "will" and similar expressions are intended to identify forward-looking statements or information.

Such statements and information include, without limitation, statements relating to the future exploration, permitting and development activities to be undertaken at the Amaruq project. The material factors and assumptions used in the preparation of forward-looking statements contained herein, which may prove to be incorrect include, but are not limited to, that that exploration, permitting and development at the Amaruq project proceeds on a basis consistent with current expectations and plans.

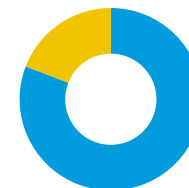
These forward-looking statements are subject to numerous risks, uncertainties and assumptions, certain of which are beyond the control of Agnico Eagle. Agnico Eagle disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise except as required by applicable securities laws.



OVERVIEW OF AGNICO EAGLE

■ Northern Business

■ Southern Business



Nunavut
Meadowbank
Meliadine-Amaruq-Greyhound

Quebec
LaRonde, Lapa & Goldex
Canadian Malartic (50%)

Finland
Kittila

↑
NORTHERN BUSINESS

↓
SOUTHERN BUSINESS

Mexico
Pinos Altos,
Creston Mascota,
La India,
El Barqueno

Canadian-based company:

- Trades on TSX & NYSE (AEM);
- **Nine (9) operating mines** in Nunavut, Quebec, Finland and Mexico;
- More than **6,400 employees**;
- **Successful** in 2014 with recorded net income of \$83.0M vs a net loss record of \$687M in 2013;
- Meadowbank was a **major contributor** to the success of the company in 2014:
 - 452,877oz
 - AISC ≈ \$900/oz
 - Safety record LTI-MWI 1.06

AGNICO EAGLE IN NUNAVUT

Significant contributor to the economy

- One mine, three projects;
- **C\$7.1B** in capital & operating expenditures since 2007;
- **C\$2.8B** Northern expenditures since 2007;
- Potential of **C\$2.2B** in capital & operating expenditures by 2020;
- **815** employees at Meadowbank and Meliadine;
- Potential for **600** additional employees by 2020 in Nunavut.



AGNICO EAGLE IN NUNAVUT

Meadowbank & Meliadine Project Expenditures since 2007

Value of Contracts Awarded - Capital & Operations

- Total for all suppliers = **\$2.8B**
 - NTI Registered Companies = **\$810M**
 - Nunavut Based Suppliers = **\$1.2B**
 - Northern Based Suppliers = **\$1.4B**
 - Baker Lake Suppliers = **\$430M**
 - Rankin Inlet Suppliers = **\$110M**



Meadowbank Mine

Overview of Operations

Three (3) open pits in operation

- Portage, Goose, Vault

Gold production

- 2010 to 2014 = 1.8M oz (produced)
- 2015 to 2017 = **1.0M oz (estimated)**

Average annual gold production

- **350,000** ounces over L.O.M.

Number of employees = 775

- **265 Inuit** or 34% of the workforce
- Inuit payroll of \$29M per year

Estimated life of mine

- **2010-2017**
- Potential to extend the mine life beyond 2017



Meliadine Project

Most advance mining project in Nunavut

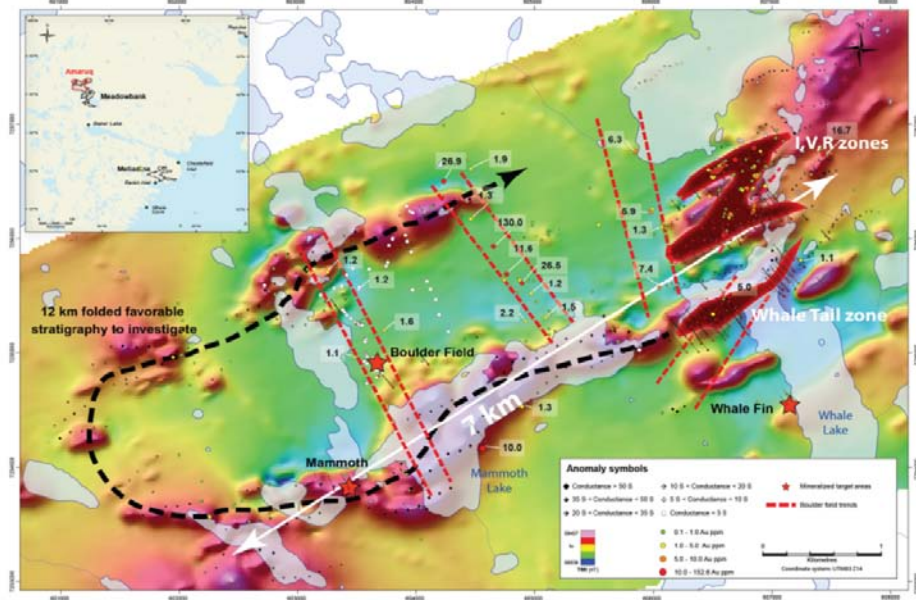
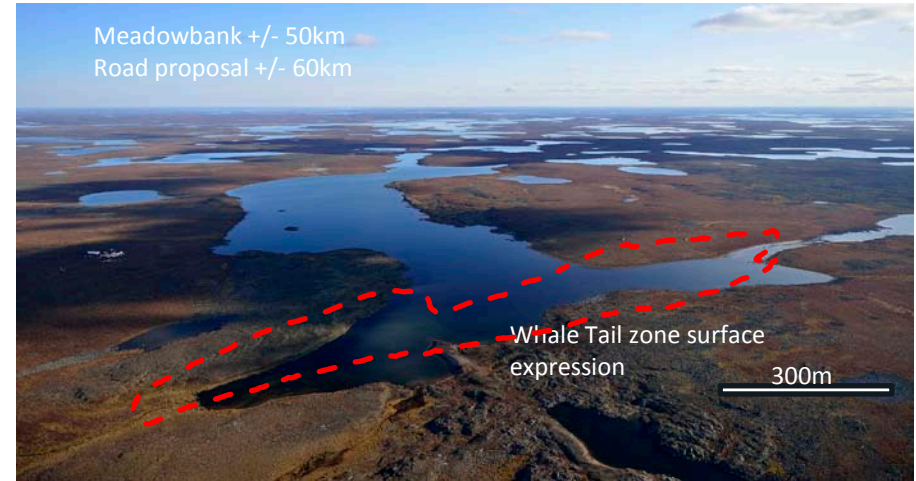
- Agnico Eagle's **largest and highest grade mineral resources**, making it a long-term cornerstone asset.
 - **Proven & Probable reserves = 3.3M oz**
 - **Indicated resources = 3.3M oz**
 - **Inferred resources = 3.5M oz**
- Proposed Open pit & UG mining;
- Finalizing terms of an IIBA with KIA;
- **NIRB issued Project Certificate** in February 2015;
- **Permitting** activities are ongoing and final approvals are expected in early 2016;
- **Construction** could begin in 2016 following **Board approval** and production could begin in late 2019.



AMARUQ PROJECT

Early stage exploration project located 50 km north of Meadowbank mine

- Extensive **drilling program** in 2015 and beyond (\$20 million budget);
- Proposed **satellite deposit** to supply ore to the Meadowbank Mill;
- **Meadowbank facilities** including maintenance shops, mill, camp and airstrip would all be used to process ore from the Amaruq project;
- **Permitting** requirements at Amaruq are expected before Meadowbank closure;



PROMISING POTENTIAL

What could this mean for Nunavut?

- If the **gold price** stabilizes;
- If **regulatory approvals** are in place;
- If new **IIBA** is signed off;
- If Agnico's **Board of Directors** give approval to proceed, **THEN...**
 - ✓ Agnico Eagle will have **two (2)** operating **gold mines** in the Kivalliq by 2020;
 - ✓ **\$2.2 billion** in new capital **investments** and **operating** cost in the region;
 - ✓ **\$700+ million** per year in operating costs between both mines (after 2020);
 - ✓ A total of at least **600 Inuit** employed between both mines = **\$66M +** payroll per year
 - ✓ Employee **taxes paid** in Canada = **\$60 to \$65 Million** per year
 - ✓ **Payroll taxes** to GN = \$6.5 to \$7.0 Million per year
 - ✓ **Property Taxes** paid to GN at \$2.5 Million per year



CONCLUSION

We are here to stay for decades:

- Meadowbank's continued **success is a testament** that Agnico can **mine successfully in Nunavut**;
- The **Amaruq project** holds solid potential to **extend the life** of Meadowbank by many years;
- Narrowing or eliminating the “**gap**” between end of mine life at Meadowbank and the start of **Amaruq satellite deposit and Meliadine** requires the **attention of all stakeholders**;
- At **Meliadine**, it is a question of **when** will construction begin not **if**.



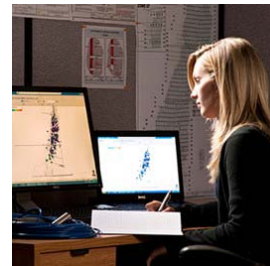
>>> **Moving Toward The Future** >>>

QUESTIONS





AGNICO EAGLE



Trading Symbol:
AEM on TSX & NYSE

Investor Relations:
416-847-8665
info@agnicoeagle.com

agnicoeagle.com

