Present: Sara, Aki, Queen, Nima, Mr. Battle, Soyini, Ruti, Abu, Debbie, Christine, Tabitha, Cosa, Ms. Joyce.

Staff present: Tia, Caty

First Board meeting with new Board members so the group spent time on introductions and an icebreaker.

Staff reported on the Wilder Highrise being up for sale and the fact that Real Estate Equities bought the highrise for 2.2 million dollars and is now up to 10 million in a bidding war with a local non profit and two outside investors from California. Discussion about how to avoid displacement of present tenants: 136 units, only 54 units are protected with project based section 8. Need to avoid sale to an investor who would immediately raise rents to the point of displacement for the 82 residents in unsubsidized units. Staff will be working with residents on strategies to get non profit ownership.

Update on Northwest Corner of Dale and University where Neighborhood Development Corporation owns the properties and will be working with Wellington management to develop 40 units of housing affordable to Frogtowners and NDC’s offices and entrepreneurial space, including a restaurant, on the ground floor. Housing will be one and two bedrooms; family and elders. FNA suggested with family units we need to figure out green space for children and that actual Frogtowners need to access the units. Work to be done to ensure that happens.

Revised 12/3/2018