A BILL

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To amend the Rental Housing Conversion and Sale Act of 1980 to require the Mayor to provide an annual report regarding the assignment of the District’s opportunity to purchase affordable housing to third party entities.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “DOPA Disclosure Amendment Act of 2020”.

Sec. 2. Section 436 of The Rental Housing and Conversion Sale Act of 1980, effective September 10, 1980 (D.C. Law 3-86; D.C. Official Code § 42-3404.36), is amended as follows:

(a) Designate the lead-in language as subsection (a); and

(b) New subsections (b) and (c) are added to read as follows:

“(b) By December 31, 2020, and annually thereafter, the Mayor shall submit to the Council a report regarding the District’s assignment of any opportunities to purchase under this title in the preceding fiscal year. The report shall contain the following:

“(1) How assignees were notified of the opportunity to purchase;

“(2) Evaluation criteria by which assignees determine if they will pass or purchase on a property;

“(3) A breakdown by assignee of the following:
“(A) The assignee’s demonstrated capacity and expertise in acquiring, renovating, maintaining, and owning affordable multi-family rental housing, including buildings containing five or more units, or renovating and selling affordable homeownership housing in the District;

“(B) The number of properties considered for District purchase;

“(C) The number of units in each property considered for District purchase;

“(D) The number and percentage of affordable units in each property considered for District purchase;

“(E) The average rent, by unit type, in each property considered for District purchase;

“(F) The appraised value of each property;

“(G) The most recent sale value of each property;

“(H) A summary of communications between the Mayor and assignee regarding each property considered for purchase;

“(I) An explanation regarding how the decision was made to purchase or not purchase each property considered, with any evaluation criteria utilized; and

“(J) Sources and amounts of financing.

“(c) Notwithstanding subsection (b) of this section, the first report submitted to Council shall include information for and be broken down by all previous fiscal years during which the District assigned its opportunity to purchase to third party entities.”.

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement in the committee report as the fiscal
Impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

Sec. 4. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.