AUTOMATIC ACQUISITION CLAUSE

It is understood and agreed that this Policy is extended to cover additional property and interests of the type already insured by this Policy, which may be acquired or otherwise become at the risk of the Insured during the Period of Insurance, subject to the total additional values at that time not exceeding and subject to such values being reported to the Underwriters during the Period of Insurance for determination of Additional Premium.

In the event of coverage being required for additional property and interests where the total values at that time exceed information is to be provided to Underwriters within thirty (30) days of such additional property and/or interests becoming at the risk of the Insured, and if such property is accepted by the Underwriters, an Additional Premium will be determined and payable at that time.

All other terms and conditions remain unchanged.