



Great Northern Development Corporation

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GNDC Executive Board Minutes October 20, 2016

Executive Board Members Present: Duane Kurokawa Frank French Sonya Southland

Board Members Present: TeAra Bilbruck Lonnie Headdress Gary Linder
Teddy Robertson Mike Downs Rodney Miller
Marlene Mahlum Tara Thony Peggy Nerud

GNDC Staff Present: Tori Matejovsky, Executive Director Mark Sansaver, Financial Officer
Brianna Vine, Housing Specialist Lorene Hintz, SBDC
Kelcie Bates, Loan Officer Brittany Deavila, Office Assistant

I. Call Meeting to Order

- a. President Frank French called the meeting to order at 11:42 am on October 20, 2016

II. Changes to Agenda

- a. There were no changes to the agenda.

III. Minutes of Previous Executive Board Meeting

- a. Mike Downs made a motion to approve the minutes of the July 15, 2016 Quarterly Board meeting. Teddy Robertson seconded the motion and it carried.

IV. Business

a. DRAFT FY 16 Financials

The Executive Director presented the draft Profit Loss Statement and Balance Sheet for FY 16. Auditors were on site the previous week (Oct. 10th – 14th) and may have additional adjusting entries. The FY 16 financials do not need to be approved at this time. FY 16 financials will be approved when GNDC receives the final audit report – hopefully in December.

b. First Quarter FY 17 Financials (Please see the financial report attached to these minutes for an explanation of the month's financials)

Duane Kurokawa made a motion to approve the first quarter financials. Mike Downs seconded the motion and it carried.

V. Reports

- a. **Executive Director Report** - Please see the attached report for details on specific projects in each county.
Teddy Robertson requested clarification on the work the Executive Director has done with Hell Creek. The Executive Director explained that the manager of the camp site had reached out to GNDC regarding a potential feasibility study in the future. GNDC did not commit to anything and only provided information on possible funding sources for a feasibility study.
- b. **Member Reports** – Please see attached summary of member updates

VI. Adjourn

- a. **Next Meeting** –
There will be an Executive Board meeting November 17th, to review year-end financials and discuss the audit.
The next Quarterly Board meeting is January 19, 2017.
- b. Duane Kurokawa made a motion to adjourn. Sonya Southland seconded the motion and it carried. Meeting was adjourned at 12:53 pm.

President or Presiding Officer	Date
Attest	Date

Next Executive Board Meeting: November 17, 2016 at 11:30 am, GNDC/Conference Call
 Fall Quarterly Board Meeting: January 19, 2017 at 11:30 am, Wolf Point Community Center