

**THE CALGARY ASSOCIATION FOR PEER SUPPORT  
SERVICES FOR ABUSED WOMEN**

**FINANCIAL STATEMENTS**  
(Audited)

**December 31, 2012**

# THE CALGARY ASSOCIATION FOR PEER SUPPORT SERVICES FOR ABUSED WOMEN

December 31, 2012

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## **Independent Auditor's Report**

To the Members of:

The Calgary Association for Peer Support Services for Abused Women

I have audited the financial statements of The Calgary Association for Peer Support Services for Abused Women as at December 31, 2012, December 31, 2011 and January 1, 2011 which include the Statement of Financial Position and the statements of Operations, Changes in Net Assets, Cash Flows, and a summary of significant accounting policies and other explanatory notes for the year then ended.

### **Management's Responsibility**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles for not for profit organizations and for such internal control as management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

### **Basis for Qualified Opinion**

In common with many not for profit organizations, The Calgary Association for Peer Support Services for Abused Women derives revenue from certain fund raising activities, the completeness of which is not subject to satisfactory audit verification. Accordingly, my verification of these revenues was limited to the amounts recorded in the records of The Calgary Association for Peer Support Services for Abused Women and I was not able to determine whether any adjustments might be necessary to revenue, excess of revenue over expenses, assets and net assets.

### **Qualified Opinion**

In my opinion, except for the effects of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself of the completeness of fundraising activities, these financial statements present fairly, in all material respects, the financial position of The Calgary Association for Peer Support Services for Abused Women as at December 31, 2012, December 31, 2011 and January 1, 2011 and the results of its operations and cash flows for December 31, 2012 and December 31, 2011 in accordance with Canadian generally accepted accounting principles for not for profit organizations.

Calgary, Alberta  
May 27, 2013

  
Heidi Brauer  
Certified Management Accountant

**THE CALGARY ASSOCIATION FOR PEER SUPPORT SERVICES  
FOR ABUSED WOMEN  
STATEMENT OF FINANCIAL POSITION  
(Audited)**

**As at December 31, 2012**

	<b>2012</b>	<b>2011</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and Term Deposits, unrestricted	\$ 134,306	\$ 139,880
Externally Restricted Assets (Note 4)	189,029	94,139
Accounts Receivable and Deposits	2,192	4,113
Prepaid Expenses	427	476
	<b>325,954</b>	<b>238,608</b>
<b>PROPERTY AND EQUIPMENT (Note 3)</b>	<b>2,116</b>	<b>2,888</b>
	<b>\$ 328,070</b>	<b>\$ 241,496</b>

**LIABILITIES AND NET ASSETS**

**CURRENT LIABILITIES**

Accounts Payable and Accrued Liabilities	\$ 37,246	\$ 45,562
Deferred Cash Contributions (Note 4)	189,029	94,139
	<b>226,275</b>	<b>139,701</b>

**NET ASSETS**

Invested in Property and Equipment	2,116	2,888
Unrestricted	99,679	98,907
	<b>101,795</b>	<b>101,795</b>
	<b>\$ 328,070</b>	<b>\$ 241,496</b>

APPROVED ON BEHALF OF THE BOARD OF DIRECTORS

\_\_\_\_\_ Director

\_\_\_\_\_ Director

See Notes to the Financial Statements

**THE CALGARY ASSOCIATION FOR PEER SUPPORT SERVICES  
FOR ABUSED WOMEN**

**STATEMENT OF CHANGES IN NET ASSETS  
(Audited)**

**For the Year Ended December 31, 2012**

	<b>Invested in Property and Equipment</b>		<b>2012 Totals</b>	<b>2011 Totals</b>
	<b>Unrestricted</b>	<b>Unrestricted</b>		
Balances, Beginning of the Year	\$ 2,888	98,907	101,795	92,007
Increase (Decrease)	(772)	772	-	9,788
Balances, End of the Year	\$ 2,116	99,679	101,795	101,795

See Notes to the Financial Statements

**THE CALGARY ASSOCIATION FOR PEER SUPPORT SERVICES  
FOR ABUSED WOMEN  
STATEMENT OF OPERATIONS  
(Audited)**

**For the Year Ended December 31, 2012**

	Operating Funds	FCSS Funds	CDVC Funds	2012 Totals	2011 Totals
<b>REVENUE</b>					
Grants (Note 7)	\$ 76,496	85,998	750	163,244	269,025
United Way	161,670	-	106,005	267,675	172,010
Casino Contribution	55,494	-	-	55,494	47,268
Fundraising	14,813	-	-	14,813	24,856
Donations	31,797	-	4,450	36,247	15,455
Interest	56	-	42	98	75
Workshops/Other	5,511	-	-	5,511	4,175
Membership Dues	170	-	-	170	145
	<u>346,007</u>	<u>85,998</u>	<u>111,247</u>	<u>543,252</u>	<u>533,010</u>
<b>EXPENSES</b>					
Salaries, Wages and Benefits	263,805	63,479	89,285	416,569	401,629
Rent and Maintenance	29,274	14,760	6,188	50,222	44,657
Office	18,868	5,209	7,625	31,702	29,341
Program	5,705	1,300	391	7,396	19,942
Telephone	9,778	-	1,550	11,328	11,030
Meetings	341	-	603	944	213
Fundraising	6,186	-	-	6,186	118
Insurance	3,369	-	-	3,369	3,906
Professional Development	605	1,250	50	1,905	4,055
Advertising and Promotion	5,715	-	5,404	11,119	6,172
Interest and Bank Charges	1,589	-	151	1,740	1,386
Amortization	772	-	-	772	772
	<u>346,007</u>	<u>85,998</u>	<u>111,247</u>	<u>543,252</u>	<u>523,221</u>
<b>Excess of Revenue (Deficit)</b>	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,788</u>

See Notes to the Financial Statements

**THE CALGARY ASSOCIATION FOR PEER SUPPORT SERVICES  
FOR ABUSED WOMEN  
STATEMENT OF CASH FLOWS  
(Audited)**

**For the Year Ended December 31, 2012**

	<b>2012</b>	<b>2011</b>
<b>Cash generated from (used in):</b>		
<b>OPERATING ACTIVITIES</b>		
Excess of Revenue (Deficit)	\$ -	\$ 9,788
Amortization	772	772
Changes in non-cash Operating Working Capital:		
Accounts Receivable	6,922	(594)
Prepaid Expense	49	(9)
Accounts Payable and Accrued Liabilities	<u>(8,316)</u>	<u>19,817</u>
	<b>(573)</b>	<b>29,774</b>
<b>INVESTING ACTIVITIES</b>		
<b>FINANCING ACTIVITIES</b>		
Deferred Cash Contributions	<u>110,694</u>	<u>(16,768)</u>
<b>INCREASE (DECREASE) IN CASH</b>	<b>110,121</b>	<b>13,006</b>
Cash, Beginning of the Year	<u>213,214</u>	<u>200,207</u>
<b>CASH, END OF THE YEAR</b>	<b><u>\$ 323,335</u></b>	<b><u>\$ 213,214</u></b>
<b>Cash comprised of:</b>		
Unrestricted Cash	\$ 134,306	\$ 139,880
Externally Restricted Cash	<u>189,029</u>	<u>73,335</u>
	<b><u>\$ 323,335</u></b>	<b><u>\$ 213,214</u></b>

See Notes to the Financial Statements



**THE CALGARY ASSOCIATION FOR PEER SUPPORT SERVICES  
FOR ABUSED WOMEN  
NOTES TO THE FINANCIAL STATEMENTS  
(Audited)**

**December 31, 2012**

**1. PURPOSE OF THE ORGANIZATION**

The Calgary Association for Peer Support Services for Abused Women (the "Association") was incorporated under the Societies Act of the Province of Alberta in 1986 and is a registered charity under the Income Tax Act of Canada and is therefore not taxable under section 149 (l).

The mission is creating individual and systemic change to promote healthy, respectful and peaceful relationships.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles for not for profit organizations and, in management's opinion, have been properly prepared within reasonable limits of materiality and within the framework of the significant accounting policies summarized below:

**Revenue Recognition**

The Association follows the deferral method of accounting for contributions.

Operating revenues are recognized as revenue, either in the period received, or when a portion of the revenues relates to a future period, it is deferred and recognized in the subsequent period.

Externally restricted contributions are recognized as revenue in the year in which the related expenses incurred. Unrestricted contributions are recognized as revenue when received or reasonable assurance is given, that they are receivable. Amounts pledged as future donations are not recognized in the accounts.

**Property and Equipment**

Property and equipment are recorded at cost. Donated property and equipment are recorded at fair market value.

**Contributed Materials and Services**

Volunteers contributed significant time to assist the Association in carrying out its activities. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

**Goods and Services Tax**

Goods and services tax is recoverable at 50% as a rebate. The unrecoverable portion is recorded as an expenditure with the rebate treated as a receivable.

**Basis of Accounting**

Management has concluded that the going concern basis of accounting is appropriate for the Association.

**THE CALGARY ASSOCIATION FOR PEER SUPPORT SERVICES  
FOR ABUSED WOMEN**

**NOTES TO THE FINANCIAL STATEMENTS  
(Audited)**

**December 31, 2012**

**3. PROPERTY AND EQUIPMENT**

	<b>Cost</b>	<b>Accumulated Amortization</b>	<b>Net 2012</b>	<b>Net 2011</b>
Computer Equipment	\$ 2,860	(1,944)	916	1,488
Office Equipment	2,000	(800)	1,200	1,400
	<u>\$ 4,860</u>	<u>(2,744)</u>	<u>2,116</u>	<u>2,888</u>

**4. EXTERNALLY RESTRICTED ASSETS/DEFERRED CASH CONTRIBUTIONS**

Casino cash and unspent grant funding has been recorded as externally restricted assets and deferred cash contributions. They stay a liability until spent.

	<b>2012</b>	<b>2011</b>
Casino	\$ 59,994	\$ 47,268
United Way - CDVC	57,195	-
Raffle	-	367
	<u>117,189</u>	<u>47,635</u>
Restricted Cash in General Bank:		
United Way - Technology	7,500	4,200
City of Calgary Family and Community Support Services - Technology	10,036	21,500
Community Incentive Program (CIP)	15,804	-
Government of Canada - New Horizons Grant for Seniors	8,000	-
First Calgary Financial Credit Union Limited	2,500	-
Alberta Human Rights and Multiculturalism Grant Program	28,000	-
	<u>71,840</u>	<u>25,700</u>
Plus: Accounts Receivable - CAC	-	5,000
	<u>\$ 189,029</u>	<u>\$ 78,335</u>

**5. COMMITMENTS**

The Association occupies leased premises subject to minimum monthly rent including parking and storage of \$50,222 yearly.

The estimated minimum annual payments are as follows:

2013	\$ 67,067	<b>Rent and Common Area</b>
2013	\$ 7,738	<b>Parking and Storage</b>

**THE CALGARY ASSOCIATION FOR PEER SUPPORT SERVICES  
FOR ABUSED WOMEN**

**NOTES TO THE FINANCIAL STATEMENTS**

(Audited)

December 31, 2012

**6. MEASUREMENT UNCERTAINTY**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements could be significant.

**7. GRANTS**

	<u>2012</u>	<u>2011</u>
FCSS Calgary	\$ 85,998	\$ 96,000
FCSS MVC	2,000	14,083
CIP - Community Incentive Program	60,000	-
Less: Deferred to next year	(15,804)	-
New Horizons Grant for Seniors	24,910	-
Less: Deferred	(8,000)	-
Anonymous Donor - Calgary	-	30,000
Anonymous Donor - MVC	-	70,000
Other	14,140	58,942
	<u>\$ 163,244</u>	<u>\$ 269,025</u>

**THE CALGARY ASSOCIATION FOR PEER SUPPORT SERVICES  
FOR ABUSED WOMEN  
NOTES TO THE FINANCIAL STATEMENTS  
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**December 31, 2012**

**8. ELECTION OF NEW ACCOUNTING STANDARDS**

In December 2010, the Accounting Standards Board issued Part III of the CICA Handbook - Accounting - Accounting Standards for Not for Profit Organizations. First time adoption of this Part of the Handbook is mandatory for annual financial statements relating to fiscal years beginning on or after January 1, 2012.

The Association has elected to the standards contained in Part III of the CICA Handbook – Accounting – Accounting for Not for Profit Organizations. First time adoption of these standards require the Association to provide an opening statement of financial position as at the date of transition to these standards which in this case was January 1, 2011.

There is no noted impact on transition for the Association.

<b>ASSETS:</b>	<b>January 1 2011</b>
Cash and Term Deposits	<u>105,104</u>
Externally Restricted Assets	95,103
Accounts Receivable	8,521
Prepaid Expenses	467
Property and Equipment	<u>3,660</u>
	<u><b>\$ 212,855</b></u>
<b>LIABILITIES:</b>	
Accounts Payable	\$ 25,745
Deferred Cash Contribution	95,103
	120,848
<b>NET ASSETS</b>	<u>92,007</u>
	<u><b>212,855</b></u>