



THE YOUNG ACADEMY

For disruptive innovation in education

The Young Academy programme from The Young Foundation

Pro-bono financial coach

The Young Academy is a business support programme designed to rapidly accelerate the growth of social ventures. We recruit ambitious social ventures who have developed an innovative idea, demonstrated it works and delivered positive social impact.

Entry onto The Young Academy is a highly competitive process and is best suited to those wishing to fully dissect their business model and listen to advice from external experts.

Our focus is on helping social ventures who are tackling inequality in education.

This is where you come in...

We are looking for skilled financial coaches who are well experienced in business analysis to provide financial planning expertise for the ventures on The Young Foundation Accelerator programme.

The taught programme will run from **3rd November 2014 to 2nd March 2015**

Coaches will have the chance to meet all The Young Academy ventures before the course begins. Following this meeting you will be matched to a social venture taking into account your preferences from the ventures you met. We aim to create a match that best combines your skills, your interests and the requirements of the venture.

Following matching you will work directly with those leading the venture to embed an efficient and sustainable financial structure.

Joining The Young Academy as a pro bono coach will be a competitive process. You will need to meet the minimum commitment outlined below and fulfil the key skill requirements. If selected, you will gain valuable experience working directly with a high potential social venture looking to rapidly grow.

Your commitment

We appreciate your time is precious. We would expect you to meet with your venture for **30 hours in total during the four month course**. This should be broken down into roughly 2 hours every week, though we are aware that there may be peaks and troughs in terms of contact time brought about by specific learning objectives during

the course. Our core team will provide administrative support to you, for example booking meeting spaces and coordinating events if necessary, but you will need work closely with your venture to establish a mutually agreeable working schedule. It is important to avoid a rush to complete financial forecasts at the end of the course that may overburden you as a coach. You should feel free to contact us if you do not think you are being utilised effectively.

Coach - Venture matching

We will provide a background brief on each social venture. You will meet the ventures and give us your feedback on who you might wish to work with (or not!). We will then endeavour to find the right 'fit' between coach and venture.

Being a coach assisting the growth of a venture will be a developmental experience, designed to help you understand real challenges faced by social entrepreneurs looking to scale. This is designed to be a positive opportunity for you to work alongside an inspirational social venture and hopefully build a long-term relationship.

Expectations

Ventures will have varying degrees of expertise in the financial world. Some may be experts, others may have never created a spreadsheet. As such, coaches will be working from variable start points and will need to adjust their support style accordingly.

Coaches will be expected to:

- Attend a 'speed dating' event and engage with ventures to see how you could support their business (in the evening of Monday 3rd November 2014)
- Agree a realistic schedule of support activity that best suits the venture and the coach
- Develop a financial model for the venture which suits their investment needs, including different financial scenarios, so the venture can develop their vision with the most up-to-date information and expert analysis.
- Provide feedback about their experience with the venture as part of our evaluation of The Young Academy programme

The Young Foundation programme team will be on hand to provide support and guidance to you as necessary throughout the course.

About you

You will be:

- Experienced in business analysis and financial modelling
- Driven by a desire to grow and develop businesses with a social mission
- Financially literate, able to confidently analyse financial accounts, prepare cash flow forecasts and conduct scenario planning
- Confident in sharing your insight and your opinions
- Confident with a variety of IT packages

- Flexible – an ability to work ‘on the fly’ creating and adjusting business propositions in a proactive manner
- Comfortable communicating complex financial information issues to people without a grounding in finance

About the Young Foundation Ventures Team

The Young Foundation Venture Team provides support and finance to social ventures currently under served by traditional private and public sector funding routes. We also work with organisations that are looking to support and/or fund social ventures to help them understand the social investment market and maximise their impact. In this sense we act as a Social Venture Intermediary (SVI) or Social Investment Finance Intermediary (SIFI).

We are focused on identifying, assisting and investing in high potential ventures that change people’s lives for the better. Our aim is to bring about positive social change in the areas of:

Health and wellbeing
Education, training and employment
Community cohesion and housing

The Venture team works closely with the Research and Applied Innovation teams at the Young Foundation to access the latest thinking on achieving and measuring social impact to inform our investment decisions. The market leading work carried out by our colleagues provides a rich pipeline of social innovation ideas from which we can select the most promising concepts for social enterprise.

Apply now or Contact us for a chat:

For an informal chat, please call Greg Winfield at the Young Foundation on **0208 980 6263** or E-mail greg.winfield@youngfoundation.org