

Term Life Insurance and Accidental Death and Dismemberment

Term Life Insurance: In addition to the employer provided basic life, eligible employees may qualify for up to \$500,000 in increments of \$25,000. Legal spouse may qualify for up to \$200,000. Eligible dependent children may qualify for up to \$10,000. Plan includes Waiver of Premium, Accelerated Life, Life Planning.

Enrollment Forms: Must be submitted within 31 days of hire or eligibility date. Late enrollments or requests for additional amounts are required to submit evidence of insurability forms.

Age Reduction: The amount of basic life, optional life, basic AD&D and optional AD&D coverage is reduced for employee and spouse by 35% at age 65 and by an additional 15% at age 70.

Accidental Death and Dismemberment: Employees may qualify for up to \$350,000 in increments of \$25,000. Spouse may qualify for up to \$200,000 in increments of \$25,000. Dependent Children may qualify for up to \$70,000 in increments of \$5,000.

Open Enrollment: The employee may annually increase their additional life coverage by \$25,000, within your groups 60-day Open Enrollment period. A completed enrollment form must be submitted and no additional underwriting will be required.

Term Life		
Basic Benefit Employer Paid:		Monthly Rate
Employee:	\$50,000	\$6.60
Eligible Spouse:	\$5,000	\$1.40
Eligible Children:	\$2,500	
Additional Life Employee Paid:		Monthly Rate
Employee:	\$500,000	Age Banded
Eligible Spouse:	\$200,000	Age Banded
Eligible Children:	\$10,000	Call for Details

Accidental Death & Dismemberment		
Basic Benefit Employer Paid:		Monthly Rate:
Employee Only:	\$50,000	\$.65
Additional AD&D Employee Paid:		Monthly Rate:
Employee:	\$350,000	\$.24 per \$1,000 of coverage
Eligible Spouse:	\$200,000	
Eligible Children:	\$70,000	

Additional Life Enrollment Information and Benefits
Seat Belt Benefit: 10% of AD&D Benefit up to \$25,000
Seat belt and Airbag Benefit: 5% of AD&D Benefit up to \$5,000
Eligible Employee: Must be an active full time employee, or belong to a class of employees covered by this plan. Eligible Dependents: Your legal spouse and unmarried dependent children through the end of the month in which your dependent children reach age 27.
Coverage Eligibility Date: For new hires, coverage begins on the 1 st of the month following the date of hire or day of eligibility. (ie if hired Jan 15 th , coverage begins Feb 1 st)
Additional Coverage: Requests for additional coverage, or a change to dependents, requires a new enrollment form along with an Evidence of Insurability Form when required. Forms must be signed and dated within 31 days of a life changing event (ie: birth, death, marriage etc.)
Disabled Dependent Children: Coverage continues beyond age 27 with proper underwriting approval submitted to Unum.