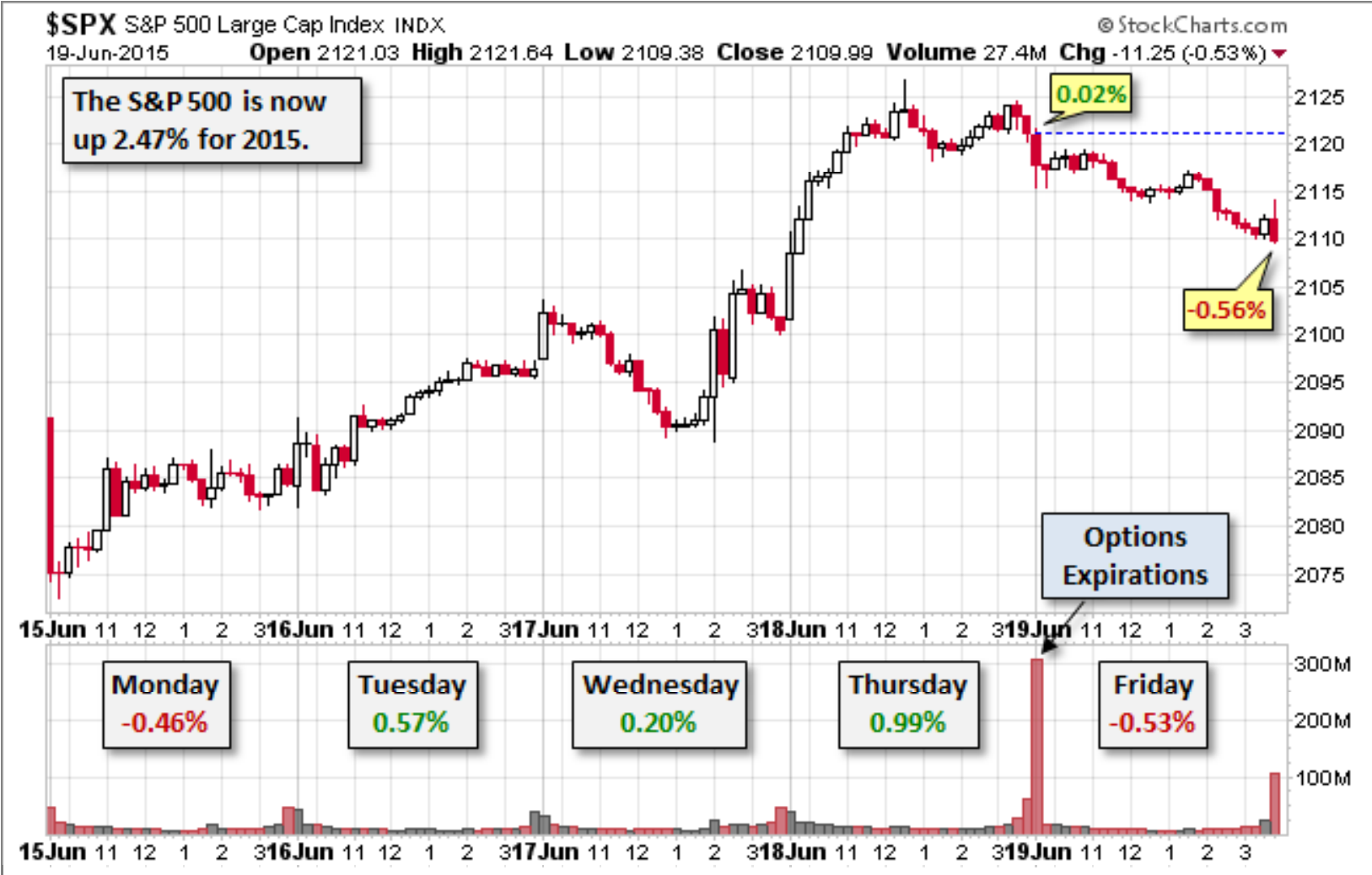
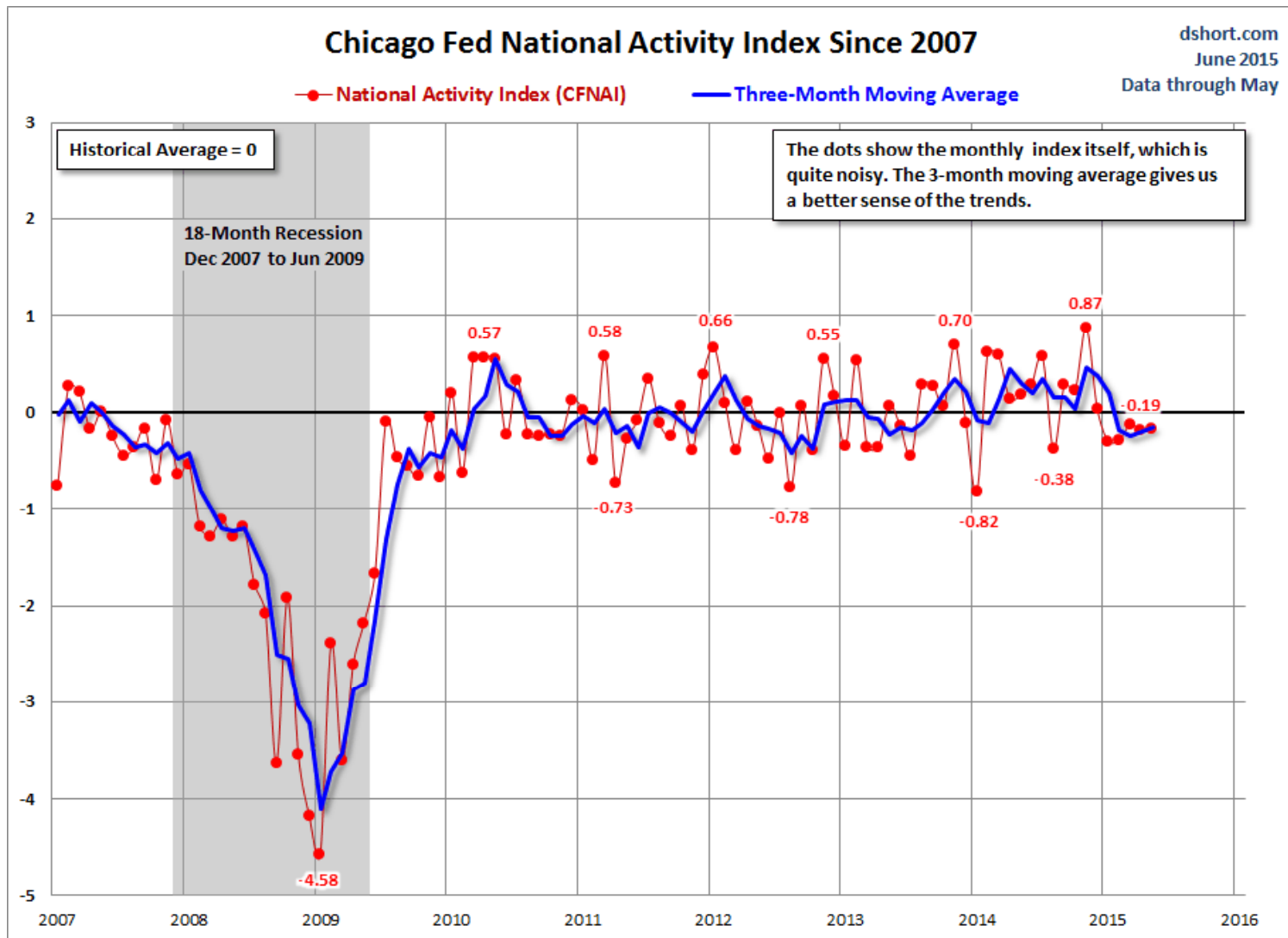


# S&P 500 Snapshot: Down 0.53% for the Day, But up 0.76% for the Week



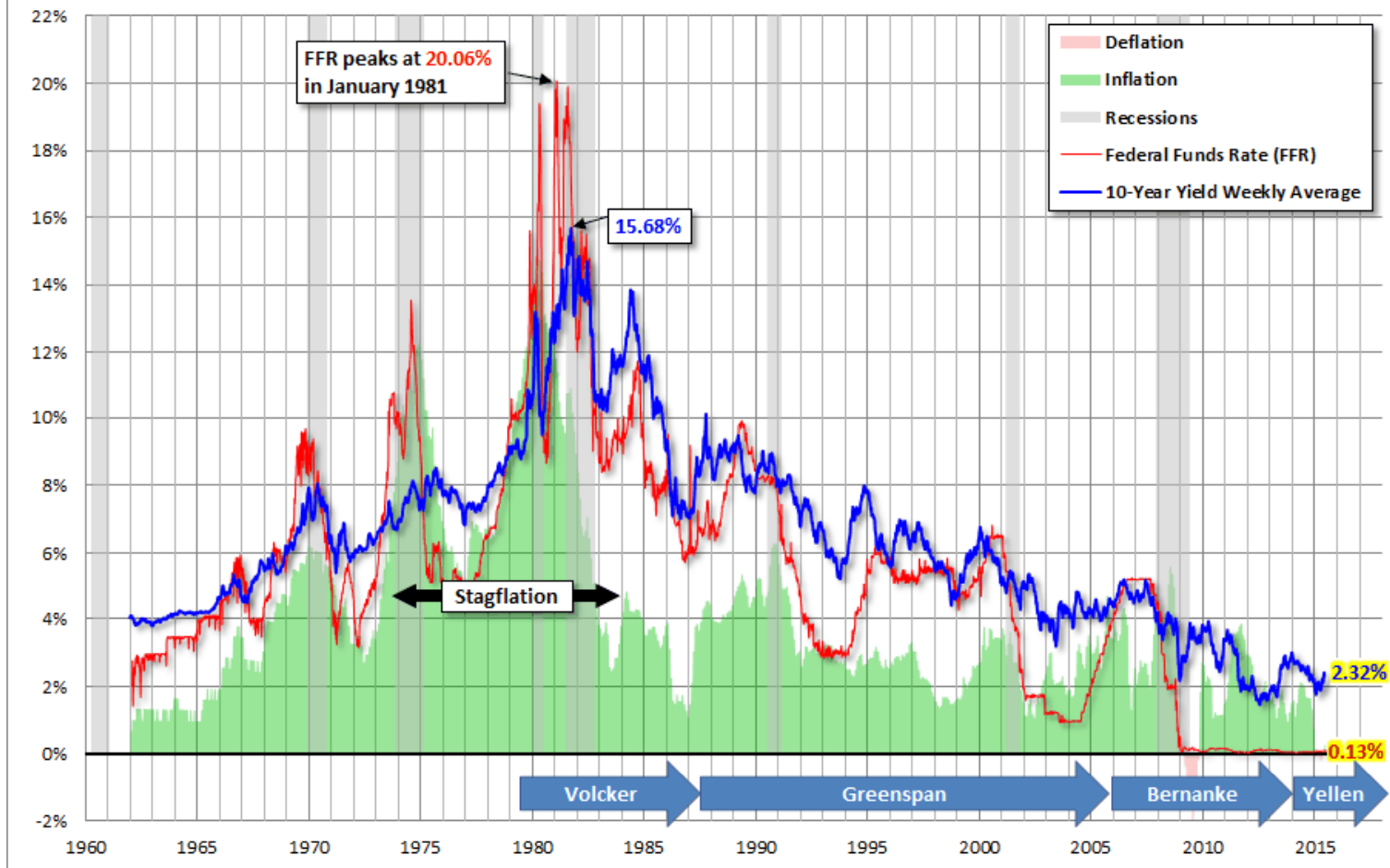


The Chicago Fed's [National Activity Index](#) (CFNAI) is a monthly indicator designed to gauge overall economic activity and related inflationary pressure.

The Index shows economic growth slightly below average in May.

# Inflation, 10-Year Treasury Yields and the Federal Funds Rate

dshort.com  
Data through  
June 19, 2015



"The chart (above) shows the 10-Year Constant Maturity yield since 1962 along with the Federal Funds Rate (FFR) and inflation. The range has been astonishing. The stagflation that set in after the 1973 Oil Embargo was finally ended after Paul Volcker raised the FFR to 20.06%."