



**Woodcrest Recreation Association**  
(aka Woodcrest Swim Club)  
399 Cranford Road, Cherry Hill, NJ 08003  
[www.woodcrestswimclub.com](http://www.woodcrestswimclub.com)  
856-428-1413

## 2016 WRA Options for Membership Suspension, Reduction, and Resignation

Dear Member,

When a WRA member requests to reduce, suspend or resign their membership and redeem their bond, we send this letter to explain the process. If you have additional questions, please contact the Membership Chair Jerry Abrams, at 215-776-2501 or [Jerry\\_Abrams@yahoo.com](mailto:Jerry_Abrams@yahoo.com).

### MEMBER SUSPENSION

You may suspend your membership for one year by paying \$150. However, if you do so, you may only visit as a paying guest of other members a maximum of five times during the season.

### MEMBER REDUCTION

A family facing severe hardship but who have one or more children desiring to use the club may suspend or resign their membership and have their child attend the club as a "Special Member" of another family for \$214 for the season. However, such children are prevented from joining the swim team due to Tri-County bylaws requiring each swim team child to have a parent who is an active bondholder at the club for which they swim.

### MEMBER RESIGNATION

You may resign your membership by April 25th by turning in your bond according to the instructions below and on the web site.

### WRA BOND INFO & REDEMPTION INSTRUCTIONS

#### **Bond Information**

The first year that a family becomes a member of the WRA, they pay \$150 for a One Life Membership Bond. This non-transferable bond entitles the holder to the status of perpetual member of the WRA, as long as they pay their annual dues each year in a timely manner.

#### **Bond Redemptions**

In order to redeem your bond, the bondholders must put their signatures in the back of the bond and return it (or an affidavit in lieu of a lost bond) by April 25th (see link below). On older bonds, lines are provided for your signatures. On newer bonds, sign in ANY OPEN SPACE on the back of the bond. Bonds received between April 25th and May 15th will be devalued by the amount of the appropriate late fee. Bonds not received by May 15th will be null and void.



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(continued)

If you no longer wish to be a member of the WRA, you must redeem your bond to receive your \$150 in return. However, if the club is at less than full membership, you will not receive the \$150 until we are able to resell your bond. If you are moving and awaiting refund, it is important that you send us a forwarding address so we can give you your refund when we receive the funds.

### **Missing Bond**

If your bond is missing and you wish to redeem it, you must complete an affidavit and submit it in lieu of the bond by April 25th. You may download the WRA Lost Bond Affidavit by clicking on the link below. Based upon the amount membership vacancies at any time, it could take several years to receive a refund.

<http://www.woodcrestswimclub.com/by-laws-rules-bonds/>

### **An additional important note of explanation regarding WRA bonds:**

New members joining the WRA ("Life Members") are required to pay a \$150 for the purchase of a refundable bond that makes them a shareholder of the club, and grants voting rights.

Currently, new members have the option to be "Interim Members" by deferring the bond payment for their first year, and make payments in \$50 annual installments over the next three years of their continuous membership. Interim members have the option to pay the bond fee in full at any time prior to their final bond payment due in their fourth year of membership and become a "Life" member. If an Interim member decides to not rejoin, any bond payments previously made are forfeited.

If a Life Member decides to not rejoin, they may redeem their bond by following the process set forth in the club's by laws, in this letter and which is posted on the website. Failure to follow the proper redemption procedure forfeits the bond. As bonds are purchased by new members, the member on the redemption waiting list the longest will have their bond repurchased by the club. Unfortunately, due to the economic climate of the last number of years, the waiting list is quite lengthy. It is for these reasons that we ask that if you shall decide to not continue your membership that you donate your bond fee to the club for the enjoyment of future generations.

Thank you,

The WRA Board of Trustees

(Subject to revision by the club board at any time.)