



200 Lambert Street. Oxnard, CA 93036
(805) 485-4350 ofc / (805) 485-3070 fax
www.famconpipe.com

ACCOUNT INFORMATION FORM

Date: _____

To: Famcon Pipe & Supply, Inc. ("Famcon") for the purpose of procuring and establishing credit, from time to time, with Famcon, the undersigned Applicant furnishes the following information, including any requested financial statement. Applicant represents and warrants said information is true and correct and a true and correct statement of its financial condition. Applicant authorizes Famcon to obtain credit and financial information concerning Applicant at any time and from any source. Applicant, for the purpose of inducing Famcon to extend credit, represents that Applicant is not insolvent as that term is defined in applicable state or federal statutes. If Applicant becomes insolvent before delivery of goods or equipment, Applicant shall so notify Famcon. A failure to notify Famcon shall be construed as a reaffirmation of Applicant's solvency at the time of delivery.

Name of Applicant: _____

Street Address: _____

City: _____ State: _____ Zip: _____

Mailing Address if Different:

Phone: _____ Fax: _____

Send Invoices by: Fax Number Mailing Address Above

Email: _____

Agreement:

In consideration of, and in order to induce Famcon to establish an open account line of credit based on the forgoing Credit Application, the undersigned Applicant promises to pay for purchases in accordance with Famcon's terms of sale. Applicant understands that Famcon will add a service charge of one and one-half percent (1 1/2%) per month (18% per annum) to all past due invoices except where prohibited by law. Applicant understands that an invoice is considered past due if not paid in full within thirty (30) days of Famcon's invoice date, and the service charge will begin to accrue on the thirty-first (31st) day, unless otherwise stated on the invoice. Applicant agrees that actual damage to Famcon because of delinquent payments is difficult to estimate and that the forgoing service charge is the parties' reasonable estimate of such damage. Applicant does hereby agree to pay the same. Applicant further agrees to pay all expenses, including court costs, legal, recovery and administrative expenses, and attorney's fees paid or incurred by Famcon in endeavoring to collect the sums owing by Applicant and whether or not a judicial proceeding is commenced.

Applicant agrees to notify Famcon in writing of any change of ownership or status of ownership and further

agrees that all charges incurred will remain the responsibility of Applicant unless and until agreed to by Famcon in writing. Applicant further acknowledges and understands that this Credit Application and Agreement, and all future contracts and agreements between Applicant and Famcon shall be deemed accepted by Famcon and entered into for all purposes at Famcon's corporate office located at 200 Lambert Street, Oxnard, in the County of Ventura, State of California, unless otherwise notified in writing by Famcon. The parties hereto agree that the performance of Applicant's obligations under the terms of this Credit Application and Agreement and all invoices, confirmations and other obligations hereinafter incurred or received by Applicant is and shall be a the corporate office of Famcon. The undersigned represents and warrants that the above Agreement has been fully read and that Applicant understands the same.

Applicant further agrees and understands that Applicant bears all risk of loss on goods purchased following delivery by Famcon to a carrier, whether the goods are shipped prepaid or collect. Upon demand, Applicant will provide security for any and all indebtedness owing by Applicant to Famcon, including deeds of trust, inventory liens, assignment of accounts or contract rights, vehicle liens, and chattel mortgages. All payments are due at Famcon's corporate office as identified above.

Date: _____

It is understood that this statement is given to induce you to extend credit to the undersigned and that you will in fact rely upon said statement if you extend credit.

Applicant: _____
(NAME OF BUSINESS)

By: _____

Title: _____