

**FINANCIAL STATEMENTS
OF
GREAT BARRIER ISLAND ENVIRONMENTAL TRUST
FOR THE YEAR ENDING 31 DECEMBER 2013**

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**GREAT BARRIER ISLAND ENVIRONMENTAL TRUST
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDING 31 DECEMBER 2013**

2012	INCOME		2013
	GRANTS RECEIVED		
20000.00	ASB Community Trust	11700.00	
2000.00	Auckland Council	3478.26	
1000.00	Lotteries -Community Organisation Grant	1000.00	
6400.00	Department of Conservation – Bio- Adv	13043.48	
29400.00			29221.74
	OTHER INCOME		
960.80	Donations	811.40	
0.00	Fundraising	3539.22	
761.68	Interest	683.59	
2111.84	Miscellaneous Sales	279.83	
2647.75	Membership	4188.63	
2400.00	Natural Habitat	4800.00	
0.00	Port Fitzroy Restoration Fund	11160.68	
8882.07		25463.35	25463.35
38282.07	TOTAL INCOME		54685.09
	LESS OPERATING EXPENSES		
620.00	Accounting and Accounting Fees	820.00	
0.00	Administration - General	1730.80	
0.00	Administration - Salary	7125.96	
839.37	Advertising and Promotion	498.33	
1217.25	Anniversary Expenses	967.47	
30.00	Bank Charges and Fees	125.00	
578.26	Entertainment	0.00	
209.83	Freight and Courier Charges	0.00	
138.52	General Expenses	0.00	
0.00	Licences and Fees	44.44	
910.67	Meeting Expenses	0.00	
5990.52	Newsletter Costs	5800.25	
1408.70	Petscan Costs	1485.86	
3320.02	Postage and Printing	787.57	
1793.64	Purchases	36.15	
0.00	Repairs and Maintenance	485.67	
130.30	Small Equipment	3219.51	
4347.83	Scholarship	0.00	
0	Strategic Planning Expenses	13772.73	
15663.00	Subcontractors	0.00	
1536.00	Telephone	545.90	
463.00	Travel Expenses	491.26	
0.00	Volunteers Expenses	740.79	
39198	TOTAL CASH EXPENSES FOR YEAR	38677.69	38677.69
(916)	CASH SURPLUS (DEFICIT) AFTER EXPENSES		16007.40
	DEDUCT NON CASH EXPENDITURE		
41.48	Loss on Disposal	0.00	
1042.68	Depreciation	1218.81	
1084.16		1218.81	1218.81
921.67	ADD INSURANCE PAYOUT		0.00
(1078.37)	NET SURPLUS (DEFICIT) FOR YEAR		14788.59

* The above financial statements have been prepared from information supplied by our client and have complied with New Zealand Accounting Standards

**GREAT BARRIER ISLAND ENVIRONMENTAL TRUST
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2013**

2012			2013
	<u>CAPITAL ACCOUNT</u>		
27556.17	Opening Balance – Accumulated Funds	26477.80	
(1078.37)	Plus Net Profit (Loss)	14788.59	
26477.80		41266.39	41266.39
	ACCUMULATED FUNDS AT YEAR END		
	REPRESENTED BY:		
	<u>CURRENT ASSETS</u>		
7467.21	Cash at Bank - ASB Cheque Account	2870.63	
20526.92	Investment Deposit Account	40221.19	
0.00	Prepayments	287.46	
27994.13		43379.28	43379.28
	CURRENT LIABILITIES		
3235.20	Accounts Payable	1368.55	
1219.75	Goods and Service Tax	2464.15	
4454.95		3832.7	3832.70
23539.18	WORKING CAPITAL		39546.58
2938.62	FIXED ASSETS (As per schedule)		1917.81
26477.80	SURPLUS OF ASSETS OVER LIABILITIES		41266.39

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DEPRECIATION SCHEDULE

Purchase Date	Months Claimable	Cost	Opening Tax Value	Rate%	Depreciation Claimed	Closing Tax Value
ASSETS						
Filing Cabinet	12	298	100	14.40 DV	14.44	86
Mobile Phone	12	269	0	60.00 DV	0.26	0
Canon EOS 350D Camera	12	1,869	3	60.00 DV	1.84	1
Canon Portable Printer	12	438	13	39.60 DV	5.09	8
All in One Copier	12	197	6	39.60 DV	2.28	3
Laser Printer	12	500	15	39.60 DV	5.81	9
Microsoft Programme	12	1,313	14	48.00 DV	6.48	7
Modem	12	250	3	48.00 DV	1.23	1
Palm Drive Livedrive	12	978	10	48.00 DV	4.83	5
Toshiba Satelite 512MB RAM Notebook	12	1,500	15	48.00 DV	7.40	8
Tumonz Programme	12	725	7	48.00 DV	3.58	4
Miscellaneous Computer Equipment	12	114	1	48.00 DV	0.56	1
Adobe Programme	12	2,395	25	48.00 DV	11.82	13
Trophies	12	240	60	18.00 DV	10.77	49
Computer						
19/10/2009	12	1,010	127	48.00 DV	61.16	66
AZUS Computer						
02/06/2010	12	1,638	301	48.00 DV	144.60	157
Adobe Upgrade						
15/03/2012	12	707	424	48.00 DV	203.47	220
Asus RS01VM-54152X						
09/10/2012	12	1,650	1,452	48.00 DV	696.96	755
Ratman Board	12	403	362	10.00 DV	36.23	326
		16,492	2,939		1,218.81	1,720
TOTAL DEPRECIATION		\$16,492	\$2,939		\$1,218.81	\$1,720

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STATEMENT OF ACCOUNTING POLICIES

The general accounting principles recognised as appropriate for the measurement and reporting of results and financial position under the historical cost method have been observed in the preparation of these accounts.

The specific accounting policies adopted in the Accounts, which have a significant effect on the results and financial position as disclosed, are:

a) The Nature of the Incorporated Society

The Nature of the Trust is ECOLOGICAL RESEARCH AND RESTORATION

a) Goods and Services Tax

Financial information in these accounts is recorded exclusive of G.S.T. costs.

b) Changes in Accounting Policy

There have been no changes in accounting policies that would have a material effect on financial results.

REVIEWERS REPORT TO THE GREAT BARRIER ISLAND ENVIRONMENTAL TRUST

I have Reviewed the Statement of Financial Performance and the Statement of Financial Position. The financial statements provide information about the past activities and financial position of the trust as at 31st December 2013. This information is stated in accordance with New Zealand Statutory accounting policies.

Reviewer's Responsibilities:

It is my responsibility to express an independent opinion on the financial statements presented by the Committee and report my opinion to you. To achieve appropriate disclosures the committee requested that I draft the financial statements from prime records prepared by staff and volunteers.

Basis of Opinion:

A review includes the examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements.

It also includes assessing:

- The significant estimates and judgements made by the committee in the preparation of the financial statements, and
- Whether the accounting policies are appropriate to the trust, consistently applied and adequately disclosed.

I conducted my Accounting in accordance with generally accepted Accounting standards in New Zealand. I planned and performed my Accounting so as to obtain all the information and explanations which I consider necessary in order to provide me with sufficient evidence to give a reasonable assurance that the financial statements are free from material misstatements whether caused by fraud or error. In forming my opinion, I also evaluated the overall adequacy of the presentation of information in the financial statements. Other than my capacity as Accountor, I have no relationship with, or financial interest in the club.

Unqualified Opinion

I have obtained all the information and explanations required. In my opinion, the trust has kept proper records throughout the period and has maintained a satisfactory system of controls over the transactions. The financial reports have been prepared in accordance with generally accepted accounting practice, and is in agreement with the trust and gives a true and fair view of the financial position of the GREAT BARRIER ISLAND ENVIRONMENTAL TRUST as at 31th December 2013, and the results of it's activities for the period ended on that date.

ANGELA WRIGHT
NCB NDA BBUS