

Pelican Project Audits

Working with Internal Audit to provide independent assurance to the Board

The Challenge:

Internal Audit must satisfy the growing appetite for project and programme assurance coming from the board in both a responsive and effective manner. This presents a number of challenges:

- Maintaining credibility and adding value when auditing projects.
- Keeping pace with emerging project risks and new project management approaches.
- Getting to grips with agile projects and how to best audit them.
- Balancing the fluctuating demand for project auditing against committed audit plans and timetables.
- Accessing resources with the appropriate experience to audit projects.



The Solution:

Pelican practitioners work with Internal Audit to meet the growing demand for deep and valid assurance.

- ✓ **Independence:** we only do assurance, slotting comfortably in to the consulting 'eco-system'.
- ✓ **Best-in-class Pelican Assurance Method™:** our 460-point predictive model allows us to identify potential risks, benchmark against best practice and generate any necessary remedial actions.
- ✓ **Experiential:** we don't just ask 'have the risks been reviewed and mitigated?' but 'have the *right* risks been considered?' and 'have *all* risks been uncovered?'
- ✓ **Supportive and collaborative:** our style is open, conversational and diplomatic - we earn trust by asking open questions and sharing our thinking.
- ✓ **Bottom-up approach:** this supplements the usual top-down consulting method, resulting in a content-rich, concentrated action-plan.
- ✓ **Flexible:** our practitioners can supplement existing teams (a co-sourcing approach), or work as a separate, independent team.
- ✓ **Transferrable:** our project audits can be applied to any project, programme, methodology or sector.

easyJet

Pelican recently audited a £12m HR transformation programme at easyJet, taking a co-sourced approach with their internal audit team to secure a £5m spend and improve the dynamics of the business/audit relationship. Pelican is now preferred supplier, working on multiple project streams.

Mark Johnston, easyJet's Head of Internal Audit reports "We initially had some concerns about potential loss of control and relying on outsourced knowledge, but we realised that third party resources can work very effectively alongside in-house staff to gain greater synergies. This has changed how the business views the value we add, they are recognising the insight we can now bring."

45%

Certainty Levels

90%

Pelican provides specialist resources on-demand to generate uplift in certainty from 45% to 90%, ensuring project success.

We build in-house skills and knowledge ensuring Internal Audit maintains business credibility and is considered an essential part of the governance for all transformation and change projects.

For more information on any of our products or services, visit

www.pelican.com

or contact us at info@pelican.com

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