



# RECYCLING

# PHILANTHROPY

## HOW IT WORKS

Upaya's **Pool of Recoverable Grants** combines grants from foundations and donor-advised funds to invest in a diverse portfolio of impact-driven companies that create jobs for people in extreme poverty.

## MULTIPLY YOUR IMPACT

In addition to **creating life-changing jobs for people living in extreme poverty**, you can recover your philanthropic contributions—along with a positive return—to recycle for even greater impact.

## WHO CAN JOIN THE POOL

Because this grant can be returned, only foundations and donors with a donor-advised fund (DAF) can join. Our partnership with University Impact enables any individual to join the pool by creating a simple DAF with them.

Upaya Social Ventures pioneered the idea of bringing together philanthropic funds to create a pool of capital similar to a for-profit investment fund.

## THE POOL OF RECOVERABLE GRANTS II

We are currently raising our second pool of recoverable grants. The \$3 million pool will fund Upaya's impact investments in India and beyond. We aim to fully fund the pool by December 2021. To extend this opportunity to more donors, Upaya is partnering with University Impact, an impact investing firm that helps donors fund nonprofits through a donor-advised fund.

Upaya's first Pool of Recoverable Grants was named a finalist for *Fast Company's* 2021 World Changing Idea Award!



CONTACT US TO JOIN THE POOL  
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# ABOUT UPAYA SOCIAL VENTURES

We fight extreme poverty from the ground up by building scalable businesses, dignified jobs, and long-term prosperity in the world's most vulnerable communities.

Since 2011, Upaya has been supporting entrepreneurs who are building businesses that can employ the poorest of the poor. We were founded with an inspiring vision — a world where every person has the opportunity to earn a dignified living and pursue their dreams.

Our weapon against poverty is the inventiveness and perseverance of entrepreneurs who share this vision. By investing in and nurturing these entrepreneurs, Upaya helps build businesses that create long-lasting jobs that will pull families out of extreme poverty.

“One of the most powerful tools in battling poverty is the creation of stable jobs. And yet, the capital to support these early-stage companies doesn't exist at scale. With Upaya we saw a significant opportunity to fund the businesses that create jobs and stability.”

**Brian Boland, The Delta Fund**  
*Anchor donor, Pool of Recoverable Grants I*



## 65

companies accelerated  
with one-on-one  
support and consulting

## 26

Investments made  
in early-stage  
businesses

## 21,000

Jobs created  
for people in India's  
most vulnerable communities



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