

The trustees are pleased to present their annual directors' report together with the financial statements for Gender and Development Network for the year ending 31 March 2016 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**COMPANY INFORMATION**

<b>Registration</b>	Company Number: 6975360 Charity Number: 1140272
<b>Board of Trustees</b>	The following persons have served as members of the Board during the year and up to the date of this report:  Kanwal Ahluwalia Samantha French (resigned 15/07/2015) Anne Quesney Catherine Klirodotakou Beverly Duckworth Antonella Mancini Hawah Bunduka Daphne Jayasinghe Radha Wickremesinghe (appointed 07/01/16)
<b>Company Secretary</b>	Francesca Rhodes (resigned 15 <sup>th</sup> July 2015) Kady Billington-Murphy (appointed 15 <sup>th</sup> July 2015)
<b>Registered Office</b>	c/o ActionAid 33-39 Bowling Green Lane London EC1R 0BJ
<b>Bankers</b>	Co-operative Bank PO Box 250 Skelmersdale WN8 6WT

## **OBJECTIVES AND GOVERNING STATEMENTS**

The charitable company brings together expert non-governmental organisations (NGOs), consultants, academics and individuals committed to working on gender, development and women's rights issues.

### **Objects**

The objects of the charity, as set out in its governing document, are to relieve poverty among women and girls and to promote and protect their health (whether mental, physical, sexual or emotional) by any means the trustees in their absolute discretion choose.

### **Vision and Mission**

Our vision is of a world where social justice and gender equality prevail and where all women and girls are able to realize their rights, free from discrimination. Our mission is to relieve poverty and promote well-being by ensuring that international development policy and practice promotes gender equality and women and girls' rights. Our role is to improve the impact that UK development and donor organisations have on the lives of women and girls in developing countries by ensuring that their international development work promotes gender equality and women and girls' rights.

### **Strategic aims**

The strategic aims (each of equal importance) of the charity are:

1. To create and maintain a strong, effective and inclusive network.
2. To promote alternatives and solutions to current agendas and problems in women's rights and gender equality and development.
3. To increase the capacity of members to deliver gender equality and women's rights.
4. To strengthen the Government's commitment, policy and practice on women's rights and gender equality in its international work.
5. To generate, collate and disseminate a strong evidence-based knowledge base on women's rights and gender equality and development.

### **Activity planning and public benefit**

GADN's activities, which are described below, have been designed to deliver benefits in accordance with these strategic aims.

Our activities have been reviewed through the year, referring to the Charity Commission's guidance on public benefit so as to ensure that our work complies with these requirements.

## **ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE**

The GADN is unique in the way it brings together large and small NGOs with individuals and consultants and over the past 30 years, GADN has become a hub that catalyses its members' efforts on gender and development. In 2015-16, GADN was comprised of 60 NGOs ranging from small women's rights lobby groups to large international development organisations, as well as individual consultants, students and academics. By drawing on our diverse and knowledgeable membership as well as receiving benefits in kind from a variety of donors, GADN is able to achieve a lot on modest resources.

Since its foundation in 1985, GADN has grown exponentially both in size and in influence. An important part of this growth has been the sustained core funding given to us by member organisations such as ActionAid UK, Christian Aid, Oxfam GB and Plan UK. In 2015-2016 we also received a core funding grant from the GW Cadbury Trust and a grant from the Network for Social Change. Thanks to these contributions, in 2015-16 we were able to implement a great range of activities.

### **Highlights of 2015-16 included:**

#### **Influencing the post-2015 agenda**

Through the work of our Post-2015 Working Group, and in alliance internationally with women's rights organisations, we successfully influenced DFID's negotiating positions on the Sustainable Development Goals (SDGs) through lobby meetings and briefings. Feedback from UK government officials highlighted the important role GADN played in mobilising support for a standalone gender goal and an unpaid care target at the UK level. Members also called for changes in financing for gender equality, in preparation for the Addis Ababa conference, the group collaborated on a piece called Key Messages on Financing for Development.

Following the adoption of Agenda 2030, we have continued to engage with DFID on implementation of the SDGs. Our director was invited to give evidence to the parliamentary International Development Committee inquiry on the SDGs highlighting the need to address the underlying causes of gender inequality, including the unpaid care burden and influence of social norms.

#### **Debating feminist development alternatives**

Much of our work is constrained by current development policy, which is often donor-led and focused on immediate practical needs. New funding enabled us to focus on understanding and debating the kinds of alternative feminist visions that promise more transformative potential. A package of materials on feminist visions of alternative development approaches was written by women around the world, and will be shared for discussion and information with GADN members in July 2016.

#### **Supporting our members**

Over the year, we have supported our members to deliver on gender equality and women's and girls' rights in development. In November 2015, we co-hosted an event with the Central American Women's Network (CAWN), a GADN member, and heard from Sandra Ramos, Co-Founder and Executive Director of the Movement of Working and Unemployed Women 'Maria Elena Cuadra' (MEC), and a prominent member of the women's rights movement in Nicaragua. In March 2016, we

supported our member ActionAid UK in organising a talk by Luz Macahilos Bador, the First Vice President of the National Rural Women's Coalition in the Philippines. The three GADN Members Meetings over the course of the year also brought our members together and allowed for knowledge-sharing and alliance-building.

### **Exposing the links between macroeconomics and gender equality**

Working with the Bretton Woods Project, we launched a new project to look at the way in which current macroeconomic policies, particularly those promoted by the International Monetary Fund and World Bank, undermine gender equality. Working with allies globally, the project will also encourage decision makers to promote better alternative policy.

Within the project, GADN will be contributing work on the interrelationship between gender and macroeconomics, and leading the work with DFID. This aligns with the work of our Women's Economic Justice Working Group (see below) and DFID's own increasing focus on Women's Economic Empowerment. GADN has been coordinating the DFID Reference Group on Women's Economic Empowerment and, through this engagement, has contributed to DFID's consultation on the UN High Level Panel, including a briefing paper on the framing of the panel's report.

The network also coordinated **working groups** around thematic areas to enable our members to share best practice and work on joint activities together. Our working groups in 2015-16 were:

- Violence against Women and Girls
- Women's Economic Justice
- Gender Mainstreaming
- Girls' Education in International Development
- Humanitarian
- Women's Participation and Leadership
- Gender and Disability
- Post-2015
- Programming

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Gender and Development Network is a company limited by guarantee, and a registered charity (with effect from 8 February 2011) and is governed by its Memorandum and Articles of Association as amended 4 February 2011.

### **Recruitment and appointment of new trustees**

Following the resignation of Samantha French on 15<sup>th</sup> July 2015, one new Trustee was appointed on 7<sup>th</sup> January 2016; Radha Wickremasinghe.

### **Volunteers**

During the year GADN was fortunate to have the support of two volunteers: Marion Sharples and Parisa Crockett. As ever, volunteers' work has been a vital backbone to the continuation of the network.

### **Risk management**

The Trustees note their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **FINANCIAL REVIEW**

### **Result for the year**

The Board of Trustees reports an excess of income over expenditure of £28,385 which will be carried forward for use in 2016-17.

### **Reserves**

The accounts show a total carried forward of £91,652. This includes restricted funds of £28,477 of which £12,504 are from the GW Cadbury Grant and will be spent on operating costs in 2016-17, (excluding the Director's fees) and £15,973 are from the Bretton Woods Project (Hewlett Fund) to be spent on agreed operating costs and project activities.

£36,968 of the unrestricted reserves has been designated to a contingency reserve. The balance of the unrestricted funds, £26,207 will be used in 2016-2017 for secretariat costs, briefings and reports and to implement our priority research areas.

### **Reserves policy**

The charity's reserves policy is as follows:

GADN is a small organisation dependent on few sources of income; the Trustees therefore decided to set a high level of core reserves. Finances are carefully managed through budgeting and monitoring processes, and setting a reserve policy is part of our financial management strategy. The Board monitors the level of reserves held throughout the year and will review this policy and the basis for the level of reserves needed annually.

GADN's reserves policy has the following aims:

- To cover falls in expected income
- To cover unexpected core operating costs, and costs in the event of closure
- To provide a cushion for cashflow management

The Board has committed to maintaining a contingency reserve enough to cover six months core running costs, which translates into £36,968.

GADN will strive to balance the needs for current expenditure with the need for a reserve. Reserves will only be expended in pursuit of the above aims and as a result of a decision by the Board.

### **Statement of Trustee responsibilities**

The charity trustees (who are also the directors of the GAD Network for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming

resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Company law requires the Trustees (who are also the directors of GADN for the purposes of company law) to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period.

In preparing those financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

This report has been delivered in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Signed: \_\_\_\_\_



Date: \_\_\_\_\_

27/07/16

Catherine Klirodotakou

On behalf of the Board

## **Independent Examiner's Report to the Members of the GAD Network**

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Report to the members of GAD Network on the accounts for the year ended 31 March 2016 set out on pages 9 to 16.

### **Respective responsibilities of the trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (the 2011 Act) ) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for an independent examination. It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act),
- and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My work was conducted in accordance with the General Directions given by the Charity Commissioners. My procedures consisted of comparing the accounts with the accounting records kept by the charitable company, and making such limited enquiries of the officers of the charitable company as I considered necessary for the purposes of this report. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent Examiner's statement**

In the course of my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect, the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006; to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities. have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Debbie Mace  
23 Forgebank Walk  
Halton  
LA2 6FD



Independent Examiner

01-Aug-16



**Statement of Financial Activities  
For year ended 31 March 2016**

	NOTES	2016 <u>Unrestricted funds</u> £	2016 <u>Restricted funds</u> £	2016 <u>TOTAL FUNDS</u> £	2015 <u>TOTAL FUNDS</u> £
<b>Income</b>					
Donations	2	17,122	30,500	47,622	47,500
<i>Income from charitable activities:</i>					
Grants receivable	3	0	37,867	37,867	3,308
Subscriptions	4	15,479	0	15,479	14,555
Investment income	5	115	0	115	195
<b>Total Income</b>		<b>32,716</b>	<b>68,367</b>	<b>101,083</b>	<b>65,558</b>
<b>Expenditure</b>					
Expenditure on Charitable activities	6	23,123	49,575	72,698	64,941
<b>Total expenditure</b>		<b>23,123</b>	<b>49,575</b>	<b>72,698</b>	<b>64,941</b>
<b>Net Income/(Expenditure) and net movement in funds for the year</b>		<b>9,593</b>	<b>18,792</b>	<b>28,385</b>	<b>617</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		53,582	9,685	63,267	62,650
<b>Total funds carried forward</b>		<b>63,175</b>	<b>28,477</b>	<b>91,652</b>	<b>63,267</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 17 form part of these accounts

**Registered Charity and Company Limited by Guarantee - Reg no 6975360  
Balance Sheet as at 31 March 2016**

	Notes	2016		2015	
		£	£	£	£
<b>Current Assets</b>					
Debtors	12	2,974		2,908	
Cash at bank		94,622		74,587	
<b>Total current assets</b>			<b>97,596</b>		<b>77,496</b>
<b>Current Liabilities</b>					
Creditors falling due within one year	13	5,944		14,229	
<b>Total current liabilities</b>			<b>5,944</b>		<b>14,229</b>
<b>Net Current assets</b>			<b>91,652</b>		<b>63,267</b>
<b>Total assets less current liabilities</b>			<b>91,652</b>		<b>63,267</b>
<b>The funds of the charity:</b>					
<u>Unrestricted funds</u>					
Designated fund – contingency fund		36,968		36,968	
General unrestricted funds		26,207		16,614	
			<b>63,175</b>		<b>53,582</b>
Restricted funds			<b>28,477</b>		<b>9,685</b>
			<b>91,652</b>		<b>63,267</b>

For the financial year ended 31 March 2016 the directors are satisfied that the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476. The accounts have been examined by an Independent Examiner, in accordance with section 145 of the Charities Act 2011. Her report appears on page 8.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss (surplus or deficit) for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006.

**ON BEHALF OF THE BOARD OF TRUSTEES**

Signed: 

Approved by the Board of Trustees on: 13 July 2016

Name: Catherine Kliroudakou

The notes on pages 12 to 17 form part of these accounts

**Statement of Cash Flows  
For year ended 31 March 2016**

	Note	2016 £	2015 £
<b>Cash generated/(used) in Operating Activities</b>	21	<u>19,920</u>	<u>(14,172)</u>
<u>Cash flows from investing activities</u>			
Interest income		115	195
<b>Cash provided by/(used in) investing activities</b>		<u>115</u>	<u>195</u>
<b>Cash used in financing activities</b>		<u>0</u>	<u>0</u>
Increase/(decrease) in cash and cash equivalents in the year		20,035	(13,977)
Cash and cash equivalents at the beginning of the year		74,587	88,564
Total cash and cash equivalents at the end of the year		<u>94,622</u>	<u>74,587</u>

**Notes to the accounts for the year ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102)(effective 1 January 2015) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Acts 2006.

The GAD Network meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes(s).

**b) Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 the restatement of comparative items was required. No restatements were required

**c) Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**d) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) have been met, it is probable that the income will be received and the amount can be measured reliably.

**e) Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) general volunteer time is not recognised but is referred to in the trustee's annual report.

**f) Fund accounting**

Unrestricted Funds are funds received which have no restrictions placed on their use and are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided to set aside to use for a specific purpose.

Restricted Funds are funds which are to be used for purposes as specified by the funder.

	2016 £	2016 £	2016 £	2015 £
<b>2. DONATIONS</b>	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
Plan UK	3,500	0	<b>3,500</b>	3,500
ActionAid UK	2,500	0	<b>2,500</b>	2,500
Oxfam GB	5,000	0	<b>5,000</b>	5,000
Christian Aid	2,000	0	<b>2,000</b>	6,000
GW Cadbury Trust	0	30,500	<b>30,500</b>	30,500
Impact Now	4,122	0	<b>4,122</b>	0
	<u>17,122</u>	<u>30,500</u>	<u><b>47,622</b></u>	<u>47,500</u>

Donations received in 2015 totalled £47,500 of which £ 17,000 was unrestricted, £ 30,500 was restricted.

**Notes to the accounts for the year ended 31 March 2016**

	2016 £	2016 £	2016 £	2015 £
<b>3. GRANTS RECEIVABLE</b>	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
International Rescue Committee	0	0	0	400
Voluntary Service Overseas	0	0	0	500
Rutgers Post 2015 Women's Coalition	0	0	0	2,408
Bretton Woods Project (Hewlett funds)	0	24,685	<b>24,685</b>	0
Network for Social Change	0	11,100	<b>11,100</b>	0
U. N. Women	0	1,950	<b>1,950</b>	0
WaterAid	0	133	<b>133</b>	0
	<u>0</u>	<u>37,867</u>	<u><b>37,867</b></u>	<u>3,308</u>

Grants Receivable in 2015 totalled £50,808 of which £11,000 were unrestricted, £39,808 were restricted.

**4. SUBSCRIPTIONS**

Subscriptions received - £15,479 in 2016, all unrestricted, (2015 - £ 14,555 all unrestricted).

	2016 £	2015 £
<b>5. INVESTMENT INCOME</b>		
Deposit account interest	<u>115</u>	<u>195</u>

	2016 £	2016 £	2016 £	2015 £
<b>6. EXPENDITURE ON CHARITABLE ACTIVITIES</b>	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
Publications, learning events and website	0	906	<b>906</b>	6,279
Members Meetings	0	33	<b>33</b>	576
VAWG working group	0	0	<b>0</b>	1,750
Campaigners working group	0	87	<b>87</b>	88
Post-2015 & Alternatives project	0	9,462	<b>9,462</b>	0
CSW costs	0	2,101	<b>2,101</b>	1,597
Gender mainstreaming project	0	0	<b>0</b>	169
Gender and Macro-economics project	0	398	<b>398</b>	0
Support costs (note 7)	23,123	34,819	<b>57,942</b>	52,717
Governance Costs (note 8)	0	1,769	<b>1,769</b>	1,765
	<u>23,123</u>	<u>49,575</u>	<u>72,698</u>	<u>64,941</u>

Expenditure on charitable activities in 2015 was £64,941 of which £30,549 was unrestricted, £34,392 was restricted.

**Notes to the accounts for the year ended 31 March 2016**

	<u>2016</u> £	<u>2016</u> £	<u>2016</u> £	<u>2015</u> £
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
<b>7. SUPPORT COSTS</b>				
Staff costs (note 10)	23,123	33,567	<b>56,690</b>	51,897
Recruitment and training	0	380	<b>380</b>	
Rent	0	0	<b>0</b>	0
Printing, copying, postage	0	192	<b>192</b>	70
Miscellaneous expenses	0	0	<b>0</b>	0
Volunteer expenses	0	142	<b>142</b>	238
Network membership fees	0	539	<b>539</b>	512
	<u>23,123</u>	<u>34,819</u>	<u><b>57,942</b></u>	<u>52,717</u>

Support costs in 2015 were £52,717 of which £24,600 was unrestricted, £28,117 was restricted.

	<u>2016</u> £	<u>2016</u> £	<u>2016</u> £	<u>2015</u> £
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
<b>8. GOVERNANCE COSTS</b>				
Insurance	0	285	<b>285</b>	285
Board/Advisory Group expenses	0	284	<b>284</b>	280
Accountancy services	0	600	<b>600</b>	600
Independent examiner fees	0	600	<b>600</b>	600
	<u>0</u>	<u>1,769</u>	<u><b>1,769</b></u>	<u>1,765</u>

Governance costs in 2015 were £1,765 of which £ nil was unrestricted, £1,765 was restricted.

**9. NET OUTGOING RESOURCES**

	<u>2016</u> £	<u>2015</u> £
The Operating Surplus is stated after charging :-		
Accountancy services	600	600
Independent Examiner fee	600	600
Trustee Emoluments	<u>0</u>	<u>0</u>

**10. ANALYSIS OF STAFF COSTS, AND TRUSTEE REMUNERATION AND EXPENSES**

	<u>2016</u> £	<u>2015</u> £
Salaries	22,790	20,997
Employer's National Insurance Contributions	0	0
Consultancy fees	33,900	30,900
	<u><b>56,690</b></u>	<u>51,897</u>

No employees received employee benefits exceeding £60,000 (2015 nil).

**Notes to the accounts for the year ended 31 March 2016**

**10. ANALYSIS OF STAFF COSTS, AND TRUSTEE REMUNERATION AND EXPENSES (cont.)**

Staff costs from restricted funds

Staff salaries £22,789 were all paid from restricted funds - the GW Cadbury Trust Grant (£16,052), Bretton Woods Hewlett funding (£4,916), U.N. Women (£1,688) and WaterAid (£133)

Consultancy fees

These were paid £10,776 from restricted funds being Network for Social Change Alternatives project (£5,000), and Bretton Woods Hewlett funding (£5,776) and £23,124 from unrestricted funding.

Correction of prior year : - Consultancy fees were wrongly categorised in 2015 accounts as trustee emoluments. The recipient was no longer a trustee.

Trustee remuneration and expenses

The trustees all give freely their time without any form of remuneration or other benefit in cash or in kind.

One trustee received reimbursement of expenses of £23 during the year (2015 one - £44).

**11. STAFF NUMBERS**

The average monthly head count was two during the year (2015 - one).

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>12. DEBTORS</b>		
Grants Receivable	894	2,908
Other Debtors	2,080	0
	<u>2,974</u>	<u>2,908</u>
<b>13. CREDITORS</b>		
Deferred Income (note 14)	1,645	11,960
Fees payable	3,441	600
H M Revenue & Customs	858	1,669
	<u>5,944</u>	<u>14,229</u>
<b>14. DEFERRED INCOME</b>		
Grants allocated to future	0	10,500
Membership subscriptions received in advance	1,645	1,460
	<u>1,645</u>	<u>11,960</u>

**15. COMPANY STATUS**

The charitable company is limited by guarantee and therefore has no share capital.

The member's liability under the guarantee is restricted to a maximum of £10.

**16. POST BALANCE SHEET EVENTS**

There were no significant post balance sheet events.

**17. CONTINGENT LIABILITIES**

The charitable company had no material contingent liabilities at 31 March 2016 (2015 none).

**18. RELATED PARTIES**

There were no disclosable related party transactions during the year (2015 - none).

**Notes to the accounts for the year ended 31 March 2016**

<b>19. STATEMENT OF FUNDS</b>	<b>Balance at 31 March 2015</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Transfers</b>	<b>Balance at 31 March 2016</b>
<u>Unrestricted funds</u>					
Designated funds	36,968	0	0	0	36,968
General funds	16,614	32,716	23,123	0	26,207
	<b>53,582</b>	<b>32,716</b>	<b>23,123</b>	<b>0</b>	<b>63,175</b>
<u>Restricted funds</u>					
Bretton Woods Project (Hewlett funds)	0	24,685	12,181	0	12,504
G W Cadbury Trust	9,685	30,500	24,212	0	15,973
Network for Social Change	0	11,100	11,100	0	0
UN Women	0	1,950	1,950	0	0
WaterAid	0	133	133	0	0
	<b>9,685</b>	<b>68,367</b>	<b>49,575</b>	<b>0</b>	<b>28,477</b>
<b>TOTAL FUNDS</b>	<b>63,267</b>	<b>101,083</b>	<b>72,698</b>	<b>0</b>	<b>91,652</b>

Unrestricted funds are available to be spent for any of the purposes of the charity.

Designated funds have been set aside by the Trustees to provide for contingencies, as provided for in the charity's reserve policy

Funds from the GW Cadbury Trust are for core costs and will be used in the next financial year.

Funds from ActionAid will be used for the project 'Gender and Macro-economics'.

	<b>2016</b>	<b>2016</b>	<b>2016</b>	<b>2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>20. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>	<b>General Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
Cash at bank and in hand	25,637	36,968	32,017	<b>94,622</b>
Other net assets /(liabilities)	570	0	(3,540)	<b>(2,970)</b>
	<b>26,207</b>	<b>36,968</b>	<b>28,477</b>	<b>91,652</b>

**21. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOWS**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Net movement in funds	<b>28,385</b>	617
Deduct interest income shown in investment activities	<b>(115)</b>	(195)
Decrease/(increase) in debtors	<b>(66)</b>	(2,908)
Increase/(decrease) in creditors	<b>(8,285)</b>	(11,686)
<b>Net cash used in operating activities</b>	<b>19,920</b>	<b>(14,172)</b>