



January 21, 2016

The Lorain Digital Academy, Lorain City, Lorain County, Ohio, met in regular session on Thursday, January 21, 2016 at 1:39 pm at the Lorain Digital Academy at General Johnnie Wilson, 2700 Washington Ave., Lorain, Ohio, with the following members present:

David Arredondo  
Jean Wrice  
Jack Yaneris

**16-LDA-385                    AMEND/APPROVE AND SIGN MINUTES**

**MOTION** was made by Mr. Arredondo and seconded by Ms. Wrice to approve the Minutes of the regular meeting held November 19, 2015.

Ayes: Mr. Arredondo, Ms. Wrice, Mr. Yaneris

**Motion carried.**

**REPORT AND RECOMMENDATIONS OF THE TREASURER**

**16-LDA-386**

**ITEM 1**

**FINANCIAL REPORT FOR NOVEMBER 2015 & DECEMBER 2015**

It was recommended to approve the November 2015 & December 2015 Financial Reports.

Analysis: For the fiscal year-to-date accounting cycle through November 2015, and if encumbrances are subtracted (outstanding purchase orders), you will see that the LDA is spending more than projected revenues (cash flows).

Dr. Sturgill and I met with Karen Mahan and Gail Stephanchick last week to work through some of the details. There is still some work to do by the LDA to determine where to reduce the cost and/or change the business model.

For the month ending December 2015, the figures are slightly better than November 2015. The student FTE counts were up to 136.37 at December 2015. Ending balances after subtracting encumbrances are positive. The treasurer is continuing to work with Ms. Mahan and Mrs. Stephanchick on budget issues to ensure that FY 15-16 ends in a positive balance.

Discussion regarding the steady FTE count.

**MOTION** was made by Ms. Wrice and seconded by Mr. Arredondo to approve the Financial Report for November 2015 & December 2015

Ayes: Mr. Arredondo, Ms. Wrice, Mr. Yaneris

**Motion carried.**

**ITEM 2**

It was recommended to approve and Accept LCS Board of Education Resolution of December 7, 2015, Item 8.02 (Attached) to Suspend Excess Budget Collections at June 30, 2015. LCS will re-evaluate this issue at June 30, 2016. Mr. Weber explained the attachment.

**MOTION** was made by Mr. Arredondo and seconded by Ms. Wrice to approve and accept LCS BOE Resolution of December 7, 2015.

Ayes: Mr. Arredondo, Ms. Wrice, Mr. Yaneris

**Motion carried.**



REPORT AND RECOMMENDATIONS OF THE EXECUTIVE DIRECTOR

REPORT

**16-LDA-387**

- Current enrollment- at 137 FTE
- Course Completion. A student recognition ceremony was held on December 17<sup>th</sup>, 2015.
- Consistency of Student lab attendance. Creation of the 10 spot videos.
- LDA move for 2016-2017. LDA will continue at GJW for next year.
- Budget- The GF is at the bare bones. Biggest cost is salary.
- Letter of Resignation from Yasmin Saez/Another HQT elementary tutor has stepped up
- Graduates-7

**16-LDA-388**

It was decided to hold the next Board of Directors meeting on Thursday, February 18, 2016.

**16-LDA-389**

ADJOURNMENT

There being no further business to come before the Board, Motion was made Mr. Arredondo and seconded by Mr. Yaneris to adjourn the meeting at 2:01 p.m.

Ayes: Mr. Arredondo, Ms. Wrice, Mr. Yaneris

Motion carried.

APPROVED:

Vice President E Jean Wrice

Date:

3-23-16

Treasurer

DALE T. WEBER