



October 20, 2016

The Lorain Digital Academy, Lorain City, Lorain County, Ohio, met in regular session on Thursday, October 20, 2016 at 1:34 pm at the Lorain Digital Academy, housed at 2700 Washington Ave., Lorain, Ohio, with the following members present:

Dorothy Anderson  
Amber Knowles  
David Arredondo  
Jean Wrice

**16-LDA-438                    AMEND/APPROVE AND SIGN MINUTES**

**MOTION** was made by Mrs. Anderson and seconded by Ms. Wrice to approve the Minutes of the regular meeting held September 15, 2016.

**Ayes:** Mrs. Anderson, Mr. Arredondo, Mrs. Knowles, Ms. Wrice  
**Motion carried.**

**REPORT AND RECOMMENDATIONS OF THE TREASURER**

**FINANCIAL REPORT FOR AUGUST 2016**

**16-LDA-439**

It was recommended to approve the **SEPTEMBER 2016** Financial Reports.

Summary: The district has had minimal financial activity through September 2016 accounting. Cash balances look strong only because the Cuyahoga County ESC has not billed for personnel through September 2016. That billing will occur in October financials, and we will see much more expense hit the financial statement in October 2016. As of September 30, 2016, LDA's balance was at \$429,000.

**MOTION** was made by Mr. Arredondo and seconded by Mrs. Knowles to approve the Financial Report for September 2016.

**Ayes:** Mrs. Anderson, Mr. Arredondo, Mrs. Knowles, Ms. Wrice  
**Motion carried.**

**16-LDA-440**

It was recommended to approve the Five Year Forecast.

**Summary:** School Districts in the State of Ohio must submit a Five Year Forecast every October and May. It is recommended the Boards of the respective districts review and approve the forecast.

**Key Points:**

- The LDA implemented a new business model in FY 16.17.
- Student Full Time Equivalent (FTE) are assumed to be approximately 100 per year.



Financial Report continued.

- Total Operation Receipts are reduced from fiscal year 2014.
- Due to reduced student head counts and reduced state revenues, Operating Disbursements exceed Operating Revenues.
- This forecast leans towards being overly conservative.

**MOTION** was made by Mrs. Wrice and seconded by Mr. Arredondo to approve the Five Year Forecast

**Ayes:** Mrs. Anderson, Mr. Arredondo, Mrs. Knowles, Ms. Wrice  
**Motion carried.**

#### **16-LDA-441**

It was recommended to accept the Resignation of Dale T. Weber.

**Summary:** Mr. Weber decided to resign his position as Treasurer of the LDA with his last day of support being October 31, 2016. He stated that he believes the LDA has a great leadership team in placed lead by Karen Mahan. He also thanked the LDA Board of Directors for their support over the past eight years and that he wishes the best for the Academy.

Josh Hill, current Treasurer of LCS, will step in as Interim until LDA is able to hire.

Mr. Arredondo thanked Mr. Weber for his years of service to the LDA and wished him a happy retirement.

Mrs. Anderson stated "We Love You."

**MOTION** was made by Mr. Arredondo and seconded by Mrs. Knowles to accept and approve the resignation of Dale T. Weber as Treasurer of Lorain K12 Digital Academy.

**Ayes:** Mrs. Anderson, Mr. Arredondo, Mrs. Knowles, Ms. Wrice  
**Motion carried.**

### **RECOMMENDATIONS OF THE EXECUTIVE DIRECTOR**

#### **16-LDA-442**

It was recommended to approve a Contract with Resilient Resources LLC.

**Summary:** Resilient Resources LLC provides two speakers on Digital Dangers for our Title I Parent Engagement Meeting. This is a Title I expenditure.

**MOTION** made by Mrs. Wrice and seconded by Mrs. Knowles to approve the contract with Resilient Resources LLC.

**Ayes:** Mrs. Anderson, Mr. Arredondo, Mrs. Knowles, Ms. Wrice  
**Motion carried.**



### REPORT

- **Current Enrollment** 98 students  
No Orientations are scheduled next week due to OGT testing.  
LDA students were offered OGT Prep

The State test is to be administered in December. LDA will offer Prep Sessions.

- **Reorganization Highlights**  
Based on: Observation, data, fiscal responsibility, parents/student needs.  
Ms. Mahan handed each Board member a report highlighting the reorganization.

### ANNOUNCEMENT OF NEXT BOARD MEETING

The next meeting is scheduled for November 17<sup>th</sup> at 1:30 pm.  
(The LDA's Annual Thanksgiving Feast to be held on Monday November 21<sup>st</sup> at Noon.)

16-LDA-443

### ADJOURNMENT

There being no further business to come before the Board,  
Motion was made Mrs. Anderson and seconded by Mrs. Knowles to adjourn the meeting at 2:15 pm.

Ayes: Mrs. Anderson, Mr. Arredondo, Mrs. Knowles,

Motion carried.

(Mrs. Wrice excused herself at 2:04 pm)

APPROVED:

President

*E Jean Wrice*

Date:

11/17/16

Treasurer

*J. A. Hill*

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