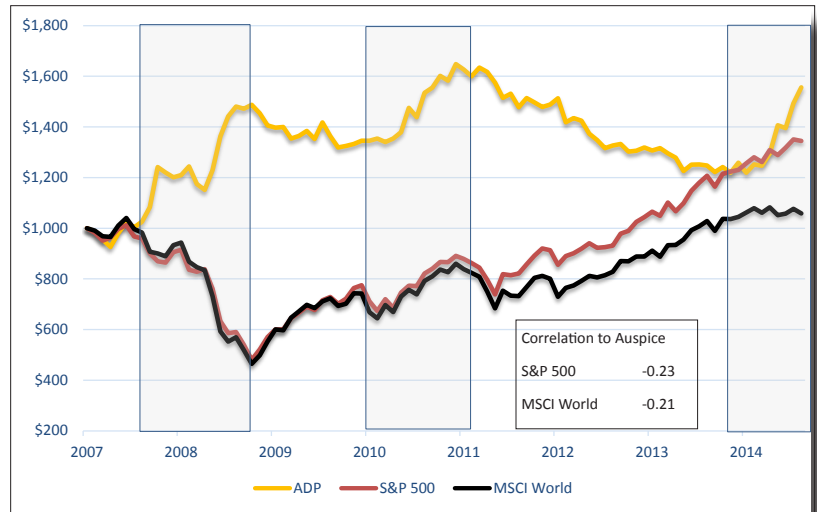


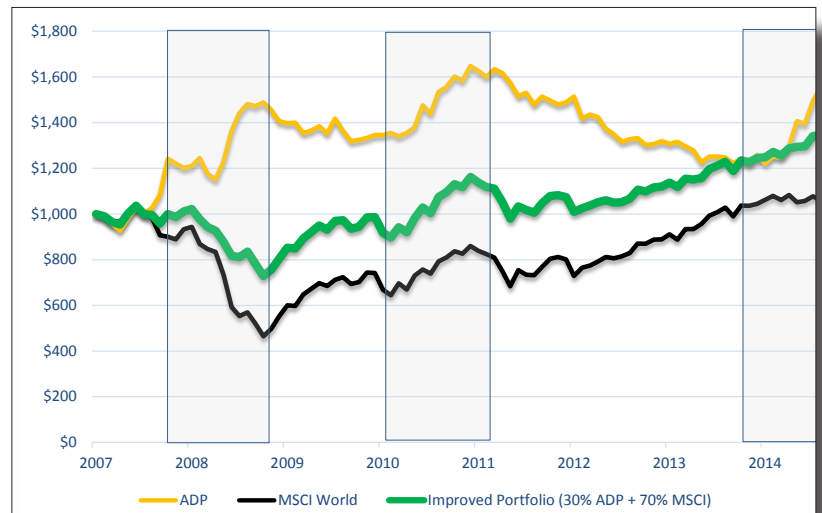
### 1. It delivers performance when you need it the most.

The Auspice Diversified Program (ADP) has performed well during the most difficult times for equities, in times when equity markets were recovering, and during periods of volatility expansion.



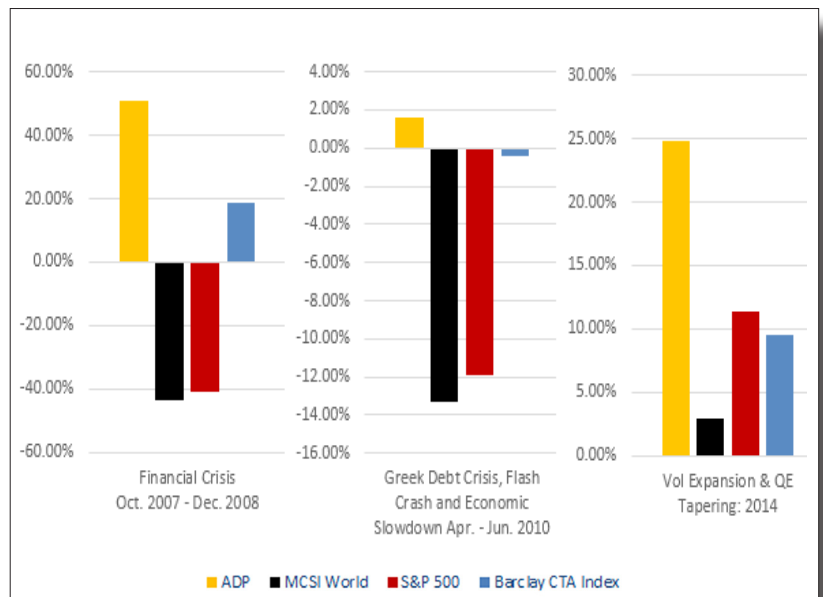
### 2. Your portfolio is stronger with it.

Adding ADP to your equity portfolio reduces your portfolio drawdowns, lowers your volatility and produces higher portfolio returns.



### 3. It performs at key times.

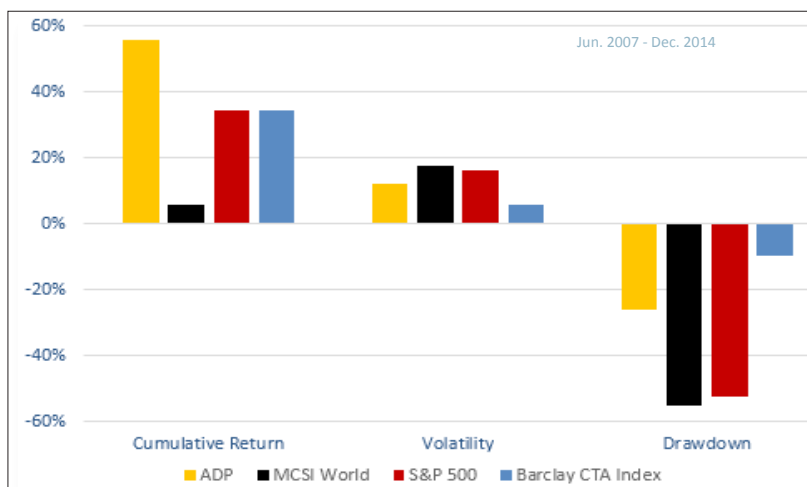
ADP has performed when you need it the most.



1. A sign of good things to come
2. Protection or support

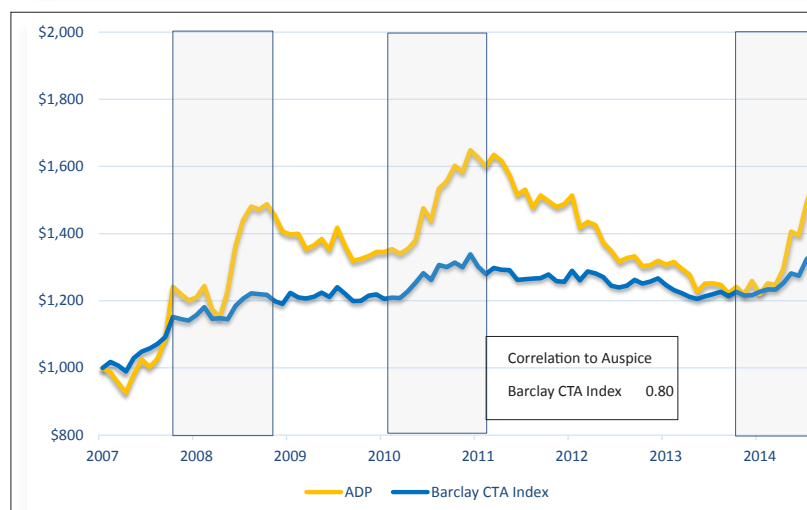
#### 4. It delivers long term performance.

ADP has produced higher returns with lower volatility and drawdowns over the long term.



#### 5. It outperforms its peers.

ADP has outperformed the industry benchmark at key times.



#### About Auspice

Auspice is an innovative asset manager that focuses on applying rules-based investment strategies across a broad range of financial and commodity markets. We believe that non-correlated alternative investments will be a core holding in all portfolios, regardless of investor size or sophistication. Alternatives will no longer be viewed as risky, but as conservative and prudent, given the measurable risk adjusted value to investment portfolios.

Auspice has developed a product suite that spans the return continuum including alpha, enhanced beta and beta strategies which are available through various delivery mechanisms at a fair price. Products are research driven and non-discretionary. The product suite provides the benefits of active management and the efficiency of indexing along with consistent performance and systematic risk management.

Auspice works with a wide range of clients and develops solutions to improve their portfolio or product suite. Our strategies are available to institutions, financial professionals and high net worth individual investors as well as retail investors through sub-advisory and licensing to globally respected product distributors.

Disclaimer: Performance is calculated net of all fees. The charts include data from Jun. 2007 - Dec. 2013. The performance fee is a non resetting high watermark. Indexes are calculated using price returns. **Futures trading is speculative and is not suitable for all customers. Past performance may not be indicative of future results and there is no assurance that any of the fund's investment objectives will be met.** This document is for information purposes only and should not be construed as an offer, recommendation or solicitation to conclude a transaction and should not be treated as giving investment advice. Auspice Capital Advisors makes no representation or warranty relating to any information herein, which is derived from independent sources. No securities regulatory authority has expressed an opinion about the securities offered herein and it is an offense to claim otherwise.