Consensus of market insiders turns bullish

By JOHN CUNNIFF
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NEW YORK (AP) - Do you have the sinking feeling that everyone but you is bailing out of the stock market? Well, you're wrong. Your companions include some of the most esteemed, the most elite of Wall Street.

They are convinced that while an Oriental rug

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has been yanked from beneath the American economy, it will soon land on its feet, still stepping forward.

The trouble for the market, it appears, is that some of these well-heeled investor intellects are throwing in more words than money, and this is the kind of a market that can be cajoled. It must be shown.

Nevertheless, for what it's worth — and right now that seems to be very little — several analysts and some investors are talking confidently.

The Consensus of Insiders has turned bullish. This is a forecasting system based on the market activities of insiders, such as officers and directors. It's latest signal is for an upturn within two to five weeks.

Just as bullish is Wright Bankers' Service, which guides the fortunes of many important bank trusts. John Wright, its analyst, is a bit chagrined by the current "extremism," but sticks to his forecast of an advance.

"We believe that the current stock market

interest in long-haul, heavy tonnage, freight service.

is the recent sale of the 17-mile Reading line for $18 million. A portion of the proceeds will be used to pay back taxes.

Continued optimism on the part of the railroad and its trustees to work out its reorganization plan prior to joining or merging with any Northern New England carriers or other steps the railroad may take.

Marshall's keeps normal hours this Christmas season

WOBURN - In an effort to assist in the nation's energy crisis, the management of Marshall's, a chain of 31 stores throughout New England, has announced that normal business hours of 9:30 a.m. to 10:00 p.m. will be in effect through the Christmas shopping season.

Last year Marshall's stores were open until 11:00 p.m. from Thanksgiving to Christmas. As additional energy-conserving measures, in-store heating will be maintained at 65 degrees, and overhead and external electrical lighting will be reduced.

The management has expressed the hope that customers will understand and respect their cooperation as the firm endeavors to do its share to ease the burden of the energy crisis.

Interest rates on Treasury bills in sharp increase

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NEW YORK — Interest rates on Treasury bills — the securities the government sells when it borrows for a short period — soared yesterday, adding pressure to other rates throughout the money and capital markets.

Three-month Treasury bills were sold at an average of $6.1 million, which is 700 new freight cars for B&M

Part of a 790-car order placed by the Boston and Maine Railroad under construction at the Southern Iron Shops in Atlanta, Georgia. They will soon be in service throughout Northern New England.