“I think this trip is important,” Dearness said as the silver passenger train rattled through Meredith and on towards Ashland. “We do have to keep this line on and operating and that it is a long-term commitment and we won’t be folding up shop next year.” Organizer of the tour, Robert Varney of the Lakes Region Planning Commission, said he had to turn down many people who sought invitations to the ride. At nearly every crossing or area along the tracks that could be reached to view the train, people gathered, cameras clicked and children waved. “We probably could have filled ten cars or more.” Varney said, as the train rolled through the countryside. “We didn’t even advertise it. It was by word of mouth.”

**Lake City Stop**

With engineer Jim Moore looking on, Gov. Hugh Gallen loaned out of the engineer’s cab of the special excursion train that stopped in Laconia Saturday en route to Campton. Aboard along with the governor were about 400 invited guests, including legislators and state officials, company representatives and developers, aimed at making the public and shippers in particular aware of the potential of the line as an “economic development tool” for the region.

**Report Explains City Stand on Revaluation**

FRANKLIN - Details of the agreement between the city and Patten Appraisal Associates of Portland, Maine, regarding the highly disputed assessment figures the firm supplied the city last year have been released by Frank Edmunds, city manager, and satisfactory. The council’s action was based upon citizen input and a review of the report by independent appraiser John F. Carter of Milton.

Fitzgerald’s preliminary report indicated the council has three options: reject the report in its entirety and hire another; accept the report and appeal the assessment to the state; or accept the report and pass on the matter.

**Housing Shortage Tough On Elderly, Worse on the Poor**

MALN VILLAGE - The sudden death of Princess Grace Tuesday night brought a personal note of sorrow to this community where the woman spent several summers.

“I was shocked. I just dropped what I was doing and ran downstairs,” said Margaret H. Farnum, owner of a general store visited by the Princess and her husband.

**Rail Line’s Potential Enthuses Dearness**

By GARY J. REMAL

“...Peter Dearness was talking about the prospects of meeting a 1987 deadline to put the railroad back in the black financially. "But that’s what drives me," said Dearness, president of New England Southern Railroad. As he explained his plans for the line, including the return of limited passenger service during peak tourist seasons and for special excursions.

Dearness was one of about 400 state officials led by Gov. Hugh Gallen, legislators, businessmen and railroad buffs who were invited to ride the borrowed Massachusetts Bay Transportation Authority train on its unique inspection tour from Concord to Campton.

**D’Amours Says Deficit Hiking Interest Rates**

By DEAN DEXTER

Stating the nation could have had a balanced budget this year, and a small surplus next year, if a budget proposal he supported in 1981 had passed, Congressman Norman D’Amours, D-Manchester, warned of increased interest rates when, and if, the economy stabilizes.

“The problem in this economy is deficits, and that translates into high interest rates in an expanding economy,” D’Amours told a gathering of businesspersons at the Lakes Region Chamber of Commerce Breakfast Forum at the Margate Monday morning.

D’Amours said the Reagan deficit, which presently is some $35 billion, is the highest in history and that the massive government borrowing needed to finance that debt will draw money away from the economy that would be available in the private savings market if the nation’s economic situation picks up.

The budget plan D’Amours supported last year, which drew 144 votes in its favor despite the fact that both Democrats and the administration opposed it, called for less defense spending, a delay in the personal income tax cuts in the first year and a cut in the national interest rate of the tax cuts in later years.

D’AMOURS, Page Two
Rail Contract

Superintendent in the Governor Wentworth District which is responsible for providing educational programs.

Magnefore said if the state board of education and the Wolfs board will probably agree with the center as currently planned.

Action followed approval of an amendment offered by board member Richard McAllister which would change the five-year contract term to 20 to five years. He said that would confer a voice vote more than 1,000 hours of discussion centering on the 20-year term and current review of the district's educational programs.

The commitment guarantees the teachers will receive a raise in the 20-year period.

Lakes Region Trader, Wednesday, September 22, 1982

Blandford

Robyn yesterday after her appeal was denied.

Mrs. New Hampshire, who would have been the candidate for the New Hampshire state legislature, appealed the decision.

She argued that the district was not properly represented and that the decision was unfair.

The district court agreed with Mrs. New Hampshire and ordered a new election.

She was less optimistic about the outcome of the final appeal, however, noting that the state Board of Education had so far refused to grant her request for a new election.

D’Amours & Union

The community centering on the 20-year contract, related financial issues and on the Wolfeboro board will probably go ahead.

Dee’sness, the chairperson of the board, said the decision was made after much discussion and consideration.

He said the board had considered the financial implications of the contract and the potential impact on the community.

He said the board was confident in their decision and would move forward with the plans.

Revaluation

The attorney said total rejection of the report would have been coupled with an attempt at litigation to remove payments from the firm. This alternative would have been more difficult, he said, because of the success of the five-year contract.

But, Dee’ness said, the contract’s success depends on the local community’s support.

He said the five-year contract, which was signed with the company, is probably the most significant achievement in the town in recent years.

The five-year contract is a great step forward for the town, he said, because it will allow the town to plan for the future and to continue the momentum of recent improvements.

He said the town is very excited about the future and is confident that the five-year contract will help the town continue to grow and thrive.

Contract

From Page 1

Invitation only, but I think it proves to people that a passenger train could run and that we’re showing people just what good condition the track is in.

Invariably when people come into my office looking for a business location and I think we’re showing people just how good the track is, they do.

And Boston & Maine Railroad Vice President William Rennicke, explaining that a 20-year contract would be used for a line at about one dollar per mile.

“I think we’re getting very close to getting the line up and running,” he said.

He said the town is planning to do some track rehabilitation work during the five-year period.

And Dearness pledged to support the local community and to continue to work very well with them.

He said a successful excursion train schedule was an important part of the five-year contract.

But, Dearness said, beyond the attraction of the train, the most important thing is to see if it can make sense.

He said the line is currently planned.

Lakes Region Trader, Wednesday, September 22, 1982

Oriental Rug Expert

Gilmanton Speaker

GILMANTON — Oriental rugs will be the topic of discussion at the Gilmanton Historical Society meeting on Thursday, September 22, 1982. The presentation will be given by Warren Mahlitz, rug dealer from the Persian Rug Gallery in Nashua.

There are probably no other rug dealers in New Hampshire besides Warren Mahlitz and his family, and his father, Fred, Masters at their craft of buying and selling rugs.

Attendees will be treated to a private viewing of the rugs in his personal collection.

Fred’s first-hand experience began when he took his daughter to his house, Planned the Gilmanton Historical Society annual rug sale.

The session, which will be held in the Gilmanton Historical Society meeting is open to the public and will be held at 7 p.m. on Thursday, September 22, 1982.