BILL: F2014-SB7

TITLE: Student Liaison to the SGA on Endowment Affairs (SLSEA) Improvement Bill

SPONSOR: Tiff Chang, Cook Senator
Sophie Vaughan, Atwater Senator
Taylor Custer, President

DATE: October 19, 2014

Whereas the “Student Liaison to the SGA on Endowment Affairs (SLSEA) shall be the official student body liaison to the Board of Trustees Investment Committee,”

Whereas the committee chosen to select the SLSEA is not large enough to provide the necessary information and education to adequately choose this important position,

Whereas the SLSEA is not held accountable to put into practice the true duties of a liaison in terms of collection and synthesis of information before and after presenting to the Board of Trustees,

Be it resolved…

Section II, Subsection A, Paragraph 3 is repealed and replaced with the following text:

3. Student Liaison to the SGA on Endowment Affairs Selection Committee
   a. Committee
      i. The committee will consist of the SGA President, the Director of Membership, and no fewer than three SGA Senators.
      ii. The committee will examine all applications for the position of Student Liaison to the SGA on Endowment Affairs (SLSEA) during the spring semester.
      iii. The committee will design the application and make it accessible to the student body at least one week before applications must be submitted to the Director of Membership.
      iv. After consulting the student life survey, the committee shall read through the applications and recommend a limited number of qualified candidates to the Senate to interview.
      iv. The committee will brief the Senate on the results of the student life survey and then the Senate will hear statements from the selected candidates.
      v. The Senate will vote to select one of the selected candidates as the SLSEA no later than one week before the Spring Trustees Meeting.
   b. Student Liaison to the SGA on Endowment Affairs (SLSEA)
      i. The SLSEA shall be the official student body liaison to the Board of Trustees Investment Committee and shall attend all three Investment Committee meetings during the academic year.
      ii. The SLSEA shall, at the request of any member of the Senate, report to the Senate on his or her work, while abiding by all relevant confidentiality measures.
iii. The SLSEA shall publicize and hold at least one forum, at least one week prior to each Board of Trustees meeting to gather student input and educate the community on the current state of the endowment.

iv. The SLSEA shall write a summary within one week of all issues addressed during each Investment Committee meeting, while abiding by all relevant confidentiality measures. The SLSEA will send this summary to the Chief Financial Officer of the College, who will be given one week to review the summary for proprietary information, after which the SLSEA will send the document to the Senate.

v. If the Senate determines the SLSEA is not adequately performing the above listed responsibilities, it may remove the SLSEA by a simple majority. In such an event, the Senate shall form the Student Liaison to the SGA on Endowment Affairs Selection Committee to select a new SLSEA as outlined in section (a).

vi. The Senate shall post the summary on the SGA website for viewing by the campus community.

**LEGISLATION ACTION.**

*Originally Proposed*

Tiff Chang, Cook Senator
Sophie Vaughan, Atwater Senator

**October 19, 2014**

Vote on Senator de Toledo’s Formal Amendment to raise the removal threshold in F2014-SB7 from a simple majority to two-thirds.

Ayes: Senator Toy, Senator de Toledo, Speaker Brady
Nays: President Custer, Senator Gogineni, Senator Sanders, Senator Medina, Senator Vaughan, Senator Hussein, Senator Chang, Senator Fisher, Co-Chair Bogin

Abstentions: Senator Jahan, Senator Gerstenschlager, Senator Judy, Senator Brook, Senator Sohn

3-9-5

Motion defeated.

Senator Fisher: Motion to limit debate on F2014-SB7 to two minutes

Senator Hussein: Seconded.

Ayes: President Custer, Senator Jahan, Senator Gerstenschlager, Senator Gogineni, Senator Toy, Senator Medina, Senator Judy, Senator Brook, Senator Sohn, Senator Vaughan, Senator Hussein, Senator Chang, Senator Fisher, Senator de Toledo, Co-Chair Bogin, Speaker Brady

Nays: Senator Sanders
Abstentions: None

16-1-0

Motion passes.

**October 26, 2014**
Senator Jahan: Motion to make a Formal Amendment to say that the summary should be checked by the Chief Financial Officer within two weeks.
Senator Gerstenschlager: Seconded.
Ayes: Senator Jahan, Senator Gerstenschlager, Senator Gogineni, Senator Toy, Senator Medina, Senator de Toledo, Speaker Brady
Nays: President Custer, Senator Sanders, Senator Judy, Senator Sohn, Senator Vaughan, Senator Chang, Senator Fisher, Co-Chair Bogin,
Abstentions: Senator Brook, Senator Hussein
7-8-2
Senator Jahan’s Formal Amendment is defeated.

Senator Hussein: Motion to close debate and vote on F2014-SB7.
Senator Jahan: Seconded.
All aye.
Motion passes.

Vote on F2014-SB7.
Ayes: President Custer, Senator Jahan, Senator Gerstenschlager, Senator Gogineni, Senator Sanders, Senator Toy, Senator Medina, Senator Judy, Senator Brook, Senator Sohn, Senator Vaughan, Senator Hussein, Senator Chang, Senator Fisher Senator de Toledo, Co-Chair Bogin, Speaker Brady
Nays: None.
Abstentions: None.
17-0-0
F2014-SB7 passes.