Biweekly Report

SGA Finance Committee

November 2nd, 2014

Please refer questions to
SGA Treasurer Ilana Gratch
via igratch@middlebury.edu
Budget Breakdown

<table>
<thead>
<tr>
<th>Date Approved</th>
<th>Student Org.</th>
<th>Allocation ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>10/15/14</td>
<td>Gamut Room</td>
<td>$5,990</td>
</tr>
<tr>
<td>10/15/14</td>
<td>MMU</td>
<td>$3,700</td>
</tr>
<tr>
<td>10/22/14</td>
<td>Paradiddles</td>
<td>$404.63</td>
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<tr>
<td>10/22/14</td>
<td>Pre-Med Society</td>
<td>$900</td>
</tr>
<tr>
<td>10/22/14</td>
<td>Socially Responsible Investment</td>
<td>$1,121</td>
</tr>
<tr>
<td>10/22/14</td>
<td>Cases in Biomedical Ethics</td>
<td>$350</td>
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<tr>
<td>10/22/14</td>
<td>Xenia House</td>
<td>$2,000</td>
</tr>
<tr>
<td>10/22/14</td>
<td>Men's Club Volleyball</td>
<td>$1,650</td>
</tr>
<tr>
<td>10/29/14</td>
<td>VACA</td>
<td>TBD</td>
</tr>
<tr>
<td>10/29/14</td>
<td>Stop Traffick</td>
<td>$844</td>
</tr>
<tr>
<td>10/29/14</td>
<td>PCSO</td>
<td>TBD</td>
</tr>
<tr>
<td>10/29/14</td>
<td>Midd for Play</td>
<td>$200</td>
</tr>
<tr>
<td>10/29/14</td>
<td>Quidditch</td>
<td>$1,432</td>
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<tr>
<td>10/29/14</td>
<td>KASA</td>
<td>$1,500</td>
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<tr>
<td>10/29/14</td>
<td>*GlobeMed</td>
<td>$2,790</td>
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*All of the above allocations are Annual Budgets, except for Xenia and Globe Med, which are New Money.

Finance Committee Updates

- The Committee has instituted Office Hours on Wednesdays from 4:00 to 5:00 in the Proctor Lounge.
- The Committee will continue budgeting through the Nov. 15 deadline.
- In discussion about creating a Bunker security fund
Budget Highlights

Dear Gamut Room Leadership,

Congratulations on making it through the budgeting process! After much deliberation, the Committee voted to grant your organization $5,990. Please see your approved request attached below.

First of all, thank you for your patience and cooperation during this longer-than-usual budgeting process. The attached budget is based on the conversation between club leaders, JJ, and Olivia on Wednesday, and you may note that it does not include items that are being requested from the College. We voted to fund the majority of these new line items in full, however, we allocated slightly more conservatively for kitchen upgrades. Congratulations on all of your successful programming thus far, and best of luck this year!

Dear MMU Leadership,

Congratulations on making it through the budgeting process! After much deliberation, the Committee voted to grant your organization $3,700. Please see your approved request attached below.

Thank you again for all of your patience and cooperation during this budgeting process. The attached budget is based on the discussion between club leaders, JJ, and Olivia on Wednesday and you will notice that line items being requested from the College have been excluded. That being said, the Committee voted to fund the remaining line items in full. Thank you for your energy and enthusiasm in running this org, it is clearly a significant responsibility and your dedication is impressive. We wish you the best of luck this year!

Dear Paradiddles Leadership,

Congratulations on making it through the budgeting process! After much deliberation, the Committee voted to grant your organization $404.63. Please see your approved request attached below.

First of all, thank you for your presentation to the Committee. The Committee has voted to fund your travel expenses in full because these expenses are key to your organization's functions. Although we may have explained during your presentation that we would adjust your travel expenses in accordance with the SGA travel formula, this is because we did not realize that you were communicating that your actual travel expenses were less than the figure yielded by the SGA mileage calculations. When this happens, the Committee generally allots the amount that an organization asks for in order to not allocate excess funds, and we apologize if we did not communicate this to you during your presentation. The Committee was not able to fund the $50 that you requested for a loan payment as this would not be consistent with how we treat other organizations who have taken out loans. We encourage you to keep up the good work that you have put in up to this point in paying off the loan. Best of luck this year!
Dear Pre-Med Society Leadership,

Congratulations on making it through the budgeting process! After much deliberation, the Committee voted to grant your organization $900. Please see your approved request attached below.

We voted to fund the medical school visit transportation costs, screening rights for two films and the suture clinic supplies. We did not fund the fall and spring welcome events, as we felt that they fell under the realm of discretionary spending. Also, unfortunately we do not fund guest lecturers - all speaker funding falls under MCAB’s purview and we suggest proposing to them. Thank you for your presentation and we wish you the best in the upcoming year!

Dear Socially Responsible Investment Leadership,

Congratulations on making it through the budgeting process! After some deliberation, the Committee voted to grant your organization $1,121. Please see your approved request attached below.

We all enjoyed your powerpoint, and were grateful for your clear and concise breakdown. The only line item we chose not to fund was the cost of your printing. That should come out of your discretionary budget. Best of luck with your further endeavors. We are excited for the impact your work will continue to have on campus and on Middlebury's investments.

Dear Cases in Biomedical Ethics Leadership,

Congratulations on making it through the budgeting process! After much deliberation, the Committee voted to grant your organization $350. Please see your approved request attached below.

The Committee granted your request for two film screenings in full. Unfortunately, the Committee voted not to fund snacks for meetings and the Whirlie's World outing. The Committee felt that because your organization does not meet weekly or have any printing costs, discretionary funds could cover snacks for when you do meet. Additionally, while we highly encourage group bonding, the Committee voted not to fund a trip to Whirlie's World because it is not essential to your organization's mission. As you can probably imagine, funding events like this for every student organization would be unsustainable. Best of luck this year!

Dear Xenia House Leadership,

Congratulations on making it through the budgeting process! After much deliberation, the Committee voted to grant your organization $2000. Please see your approved request attached below.

We really appreciated your presentation on Wednesday night, especially the dinner sign in sheets! When we saw your leadership at the end of last year for Spring budgeting, it seemed
like your membership was dwindling and your leadership was not very confident on the future of Xenia, which is why the committee cut your initial budget. We were thrilled to see last night that Xenia is thriving under strong leadership and we are happy to fund your dinners. In addition, if you feel that a more expansive budget is needed for other activities, feel free to come back with a new money request. Have a great rest of your semester!

Dear Men's Volleyball Leadership,

Congratulations on making it through the budgeting process! After much deliberation, the Committee voted to grant your organization $1,650. Please see your approved request attached below.

The Committee voted to fund your budget in full, with the exception of the uniforms. The costs for the uniforms seemed arbitrary, and we would feel more comfortable as a committee funding the uniforms if the numbers were more concrete. We encourage you to send us an email when you have had time to research uniform costs. Best of luck this semester!

Dear Stop Traffick Leadership,

Congratulations on making it through the budgeting process! After much deliberation, the Committee voted to grant your organization $844. Please see your approved request attached below.

Thank you for your thoughtful budget, the Committee voted to allocate all of your line items in full. Keep up the great work, we appreciate all you do to raise awareness about this important issue on campus. Have a great semester!

Dear Quidditch Leadership,

Congratulations on making it through the budgeting process! After much deliberation, the Committee voted to grant your organization $1,432. Please see your approved request attached below.

First of all, thank you for your presentation to the Committee! We have decided to fund your requests for uniforms, bins, and equipment in full, as these items are essential to your club's mission. We also have decided to fund your travel expenses, but the number that we found when double-checking your calculations was $692 instead of $812. We calculated this number by taking into account two trips each to Vassar, Skidmore, and UVM, with a two-day van rental for each trip. If this information about your travel plans is incorrect, then please contact us and we can recalculate the travel expenses. Good luck in your tournament this weekend and for the rest of the season!
Dear KASA Leadership,

Congratulations on making it through the budgeting process! After much deliberation, the Committee voted to grant your organization $1500. Please see your approved request attached below.

We decided to fund all of your line items in full because of your successful programming and growing student following. Keep up the great work!

Dear GlobeMed Leadership,

Congratulations on making it through the new money process. After much deliberation, the Committee voted to grant your organization $2,790.

While we understand that you had reservations about the suggestion that money be paid back to the SGA, the Committee has voted to allocate the money with the understanding that it will be paid back in full with the profits being donated to charity. We know this news likely comes as a disappointment, and it is in no way a reflection on the excellent planning and presentation that has gone into this event. Essentially, our decision came down to the question of whether or not this was an appropriate use of the Student Activities Fee. The Committee felt that, while fundraising is a key part of your mission, the students would essentially be paying for this dinner twice - once through the SAF and once through the $25 donation. The SGA might just as well make a direct charitable donation, and unfortunately, this would be an inappropriate use of our funds and would go against our responsibilities as a Committee. You may wonder why we have allocated for fundraising events in the past, and our rationale is that it makes more sense to fund supplies for low-cost events, such as fun runs. The expense of the event was definitely a major concern.

Given the decision, if you would like to try and lower the cost of the event and request a smaller amount of money, hopefully in the interest of having higher profit margins, the Committee would be happy to approve such a budget. We thank you for your understanding and for all the time and effort you have put into this event.