



September 7, 2016

The Honorable John Cornyn  
Senator  
U.S. Senate  
Washington, DC 20515

The Honorable Kevin Brady  
Chairman  
Committee On Ways and Means  
U.S. House of Representatives  
Washington, DC 20515

Dear Senator Cornyn and Chairman Brady:

Last year, Congress reauthorized the Investment Tax Credit (ITC) for wind and solar technologies, but not for fuel cells and a handful of other advanced energy technologies. This disparity can cost us valuable high-tech jobs, energy security, and America's competitive advantage in this emerging global industry, unless it is fixed before the end of the year, when the existing credit is due to expire.

At my company, Greenworks Lending, we provide financing for commercial property owners undertaking energy improvements to their buildings. The energy efficiency we promote depends on the dedicated long-term investment that has been fostered through tax credits. Since the ITC was enacted, it has allowed nascent advanced energy technologies, including fuel cells, to grow. As a Made-In-America technology, thousands of companies across the country have embraced it, including almost a quarter of the top 100 companies on the Fortune 500 list.

In Texas, companies like Sysco and H-E-B Grocery have used fuel cell-powered forklifts at their facilities for several years, and are working to deploy fuel cell-powered refrigeration transport units (TRUs). Partnerships between fuel cell manufacturers and companies like Sysco are driving further innovation in our state. Moreover, as one of the world's fastest-growing markets for fuel cell and hydrogen technologies, states like Texas would benefit tremendously from supporting an industry that provides high-tech jobs and can boost exports as demand continues to grow.

In the interest of promoting innovation and growth of a promising industry, we ask that you act quickly to extend tax incentives for fuel cells ahead of their expiration date.

Sincerely,

A handwritten signature in blue ink, appearing to read "Steve Brown", written over a horizontal line.

Steve Brown,  
PACE Developer  
Greenworks Lending

Houston, Texas