

NEW AMSTERDAM Global Solutions, LLC



P. O. Box 1457
Sweetwater, Texas 79556
325-280-5800
www.NewAmsterdamGlobal.com

September 9, 2016

The Honorable John Cornyn
Senator
U.S. Senate
Washington, DC 20510

The Honorable Kevin Brady, Chairman
Committee on Ways and Means
U.S. House of Representatives
Washington, DC 20515

Dear Senator Cornyn and Chairman Brady:

I write to you in support of legislative action to extend the Section 48 Investment Tax Credit (ITC), which expires at the end of 2016. Last year, a number of advanced energy technologies, such as solar and wind energy, were able to secure an extension, while fuel cell technologies were not. Unless Congress acts soon, this emerging technology will be operating on an uneven playing field. This will have implications not just for individual companies, but also for the economy because America currently leads the world in fuel cell technology.

Not long ago, few people outside of the industry knew about fuel cell technology. That is, until companies learned that fuel cells can efficiently generate power for facilities, machinery, large data centers, and provide reliable, high quality backup or off-grid power. The ITC has allowed investors to further develop this technology, and, as a result, today major service providers and dozens of Fortune 500 companies use fuel cells, or have partnered with fuel cell manufacturers to continue innovating. Here in Texas some of the larger companies in the industry using fuel cells include Boeing and Walmart.

In Sweetwater, a community with an economic base in multiple energy sectors (e.g., wind, solar, oil, natural gas, nuclear, coal, geothermal), we recognize the value of promoting advanced energy technologies and embracing innovation in global energy leadership. Not only will individual cities like mine benefit from more high-tech jobs and energy security, but as a top exporter, Texas as a whole can also benefit tremendously from supporting the extension of tax credits for fuel cell technology, given that demand is growing. Cognizant of this trend, other major countries like Japan are already working to promote their own fuel cell industries. Even within the U.S., some states are ensuring investors continue promoting the industry through local grants.

Because the tax credits were not reauthorized last year as expected, Congress has created uncertainty that risks long term capital investment and growth of advanced energy production. Investment in fuel cell technologies is vital to the growth of the industry, and perhaps more importantly, to the ongoing development of advanced energy technologies. As innovators, we cannot stifle the growth of an industry that can revolutionize our energy matrix.

I urge you to prioritize a tax extension for fuel cell technologies in the next available legislative vehicle.

Sincerely,

//s//

Gregory L Wortham
President & CEO
New Amsterdam Global Solutions, LLC