
Memorandum of Understanding (MOU)

The “Fuel Cell and Hydrogen Energy Association (FCHEA)” is an organization representing the interests of the fuel cell and hydrogen industry in the United States of America (hereinafter, FCHEA”).

The “Hydrogen Convergence Alliance (H2KOREA)” is an organization representing the public and private hydrogen fuel-cell industry of the Republic of Korea (hereinafter, H2KOERA”).

Both the FCHEA and H2KOREA agree to establish and promote the below cooperation plan.

A. Basic Policy

The purpose of the MOU is to promote bilateral collaboration between the United States and South Korea's developing hydrogen energy sectors and improve international hydrogen industry cooperation.

“FCHEA” and “H2KOREA” will cohesively collaborate and promote the details of the cooperation plan to encourage growth of the hydrogen fuel cell industry and expansion of the hydrogen energy supply.

B. Cooperation details

[Annual Conference and Seminar]

The organizations will co-host and/or support regular meetings and seminars involving hydrogen experts and companies investing in hydrogen technology from both the United States and South Korea. These meetings and seminars will

provide the opportunity to discuss and develop policies, industry information and hydrogen technology. The annual conference will take place in the United States on every odd-numbered year and in South Korea on every even-numbered year.

[Corporate Exchange and Cooperation Support]

FCHEA and H2KOREA will make efforts to coordinate and collaborate among hydrogen industry companies in both countries. Both FCHEA and H2KOREA will actively support information-sharing, codes and standards advancement, message development, and connecting companies investing in the same technologies.

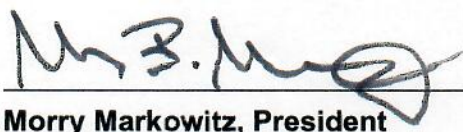
[International Cooperation Cultivation]

FCHEA and H2KOREA will establish a collaborative system to promote coordination among the private and public sectors to further develop the international hydrogen industry. As a part of the collaborative system to support interorganizational coordination in the hydrogen industry, the organizations will work to establish an International Hydrogen Industry Organization ("Global Hydrogen Industrial Association Alliance").

[Hydrogen Policy Support]

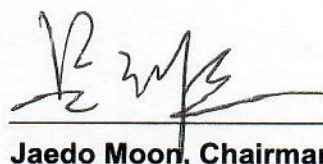
The organizations will individually and jointly promote policies necessary for the growth of the hydrogen industry and make collaborative efforts to establish international standards for the value chain of the hydrogen industry. FCHEA and H2KOREA will cooperate in bolstering and supporting the mutual investment necessary for the creation of an global hydrogen-focused society.

**For
FCHEA**



Morry Markowitz, President

**For
H2KOREA**



Jaedo Moon, Chairman