

## CAMPAIGN DATES

We will be receiving your generous gifts now through November 4. Your gift will be used to immediately reduce the mortgage principal. It will also be included in the total gifts given toward the **Burn the Mortgage** matching gift campaign through November 4. We expect to make our final payment on **November 18, 2018**.

## WAYS TO GIVE

There are many ways to give. Please pray and consider more than a "contribution" gift. Gifts can come in the form of:

-  **CASH GIFTS:** These should be directed to the church and designated for the **Burn the Mortgage** campaign.
-  **SECURITIES:** You may wish to donate securities, such as shares of stock. The church will sell the shares and apply the proceeds to the challenge.
-  **IRAs:** Contributions may also be made from IRAs.

## DETERMINING YOUR GIFT

Your tax professionals and investment advisors can assist you in determining the best method for you to use in order to maximize your gift to Grand View. Please note Grand View is a religious non-profit and tax deductible organization.

## MORE INFORMATION

For questions related to the campaign, please contact any of the **Burn the Mortgage** team members: Todd Stevenson, Erin Haven, Kari Lammer, Dan Call, Arvid Saele, Darlene Bowers, Chad Soppe, or Christine Schiesl. Team members are more than happy to meet with you personally or in a small group to discuss the project with you.

### IRA GIFTS

Individuals can make a Qualified Charitable Deduction (QCD). For IRA gifts, individuals over the age of 70.5 must take a Required Minimum Distribution (RMD). They can donate directly from their IRA to Grand View without recognizing the income up to \$100,000. For this type of gift, you may need Grand View's Federal ID number: 42-0931097. Note that this cannot be done from a 401k, 457, or 403b retirement plan.

### CASH GIFTS

Cash gifts can be made by check, online donation, or using Grand View's Text-to-Give phone number. For example, text **Give Burn \$1000** to phone number **256-907-7447** (256-WØR-SHIP). Be sure to specify **Give Burn** \_\_\_ (your amount) and the donation will go directly to the account setup for recording gifts going toward the mortgage payoff. Texting only **Give \$1000** will result in the donation going to the General Fund.

### STOCK GIFTS

Cetera Investment Services (Ph: 800-245-0467)  
DTC #: 0701, Grand View United Methodist Church  
Acct #: 2FH00417

# BURN THE Mortgage

MATCHING  
GIFT  
CAMPAIGN

YOU'VE MET YOUR MATCH!



Grand View

3342 John Wesley Dr., Dubuque, IA 52002  
563-582-8875 | [www.grandviewdubuque.org](http://www.grandviewdubuque.org)



## OUR PAST

The people of Grand View United Methodist Church have a rich history of working together to advance the work of God. Over 15 years ago and armed in prayer, the faithful people of GVUMC took an incredible step of **faith** and constructed our current building, laying an important foundation for the future of our church. The members of the church **worked together** making significant investments to develop a worship space, a child development center, and space for ministry. This is our current center for **ministry, mission, and continual building** of vertical and horizontal relationships.



## OUR FUTURE

The future of Grand View is bright. We are a healthy church when measured against any criteria. **But imagine a future without a monthly mortgage payment.** Imagine the opportunity that lies ahead. Imagine, if we work together now, what we will say in 15 years about the opportunity before us.

### IMPACT



By making a gift to the **Burn the Mortgage** matching gift campaign, not only do we reduce the debt of Grand View, but by paying the mortgage now we avoid paying interest in the future, which could save us as much as \$295,000. We free up approximately **\$80,000 of yearly cash flow** that can be utilized by the church.

## IMAGINE

There are many opportunities Grand View United Methodist Church can pursue if we are debt free and have an extra \$80,000 of yearly cash flow. Ideas that Grand View members have shared with leaders include, but are not limited to:

- Additional outreach in Dubuque
- Additional outreach in Damka, Nigeria
- Additional parking at our current facility
- A second campus
- A traditional worship space
- A recreational space for families and youth

## OPPORTUNITY

Thanks to a long-time family of Grand View, we have the opportunity to pay off our mortgage. They've challenged us with a unique opportunity: they will contribute \$350,000 to be used to pay off our mortgage if our congregation can raise sufficient funds to match their gift.

**Imagine how things would be if we didn't have \$680,442 still to pay for this building!**

**In order to reach our goal**, it will take significant prayer and GVUMC members **working together**. In the end, we will not only **imagine a better future** but **actively plan our future** in a debt free environment.

## FREQUENTLY ASKED QUESTIONS

### What is the current status of our mortgage?

We currently owe approximately \$680,442 on the mortgage for the building. Payments are made in the amount of \$3,200 every two weeks, and interest is charged at the rate of 4.25%. Our current mortgage loan matures July 1, 2021 when a balloon payment of \$535,421 is due. If the mortgage is not paid in full prior to that date a new loan will be required and will likely be at a higher interest rate.

### What do we gain by paying the mortgage now?

By paying the mortgage now we avoid paying interest in the future, which could save us as much as \$295,000 if it is necessary to refinance our mortgage when it comes due. We free up approximately \$80,000 of yearly cash flow that can be utilized by the church. We become debt free.

### What will happen to funds given in excess of the \$350,000 goal?

It is our hope that such funds would be deposited into a building fund to be held for future repairs, renovations, or improvements to our facilities. Our Administrative Board will make an official recommendation to Charge Conference for the designation of excess funds.

### Is the church doing anything to match the gift?

Grand View United Methodist Church will not be hosting any type of special activities, sales, or financial sheet modifications in order to reach the matching gift goal. The gifting family believes it's important that the gift be matched by our own individuals and families.