

RFP # 16-06 - Questions and Answers

Q1: Can we get a copy of the 6/30/15 audited financial statements, single audit reports, management letter (if any), and end of audit communications letter?

A1: This information will be shared with procurement finalists during an interview or review process. The WDC has had unqualified audits with no findings or management letters for several years.

Q2: Can we get a copy of the most recent interim financial statements available?

A2: This information will be shared with procurement finalists during an interview or review process.

Q3: What is the level of expected federal expenditures for the year ending June 30, 2016, and what programs make up that amount?

A3: This information will be shared with procurement finalists during an interview or review process.

Q4: What is the reason for the RFP, particularly in light of the fact that there was an RFP process one year ago?

A4: Based on service needs, the WDC adheres to specific competitive procurement guidelines.

Q5: Were there any adjusting journal entries or passed adjusting journal entries that were discovered as part of last year's audit?

A5: This information will be shared with procurement finalists during an interview or review process.

Q6: Will there be any significant changes in operations from the year ended 6/30/15 to 6/30/16?

A6: Significant operation changes are not anticipated.

Q7: How long were the auditors in the field for last year's audit? How many auditors were on that team?

A7: A team of two auditors were onsite for approximately 2 weeks. Pre- and post-work occurred but the firm was not required to identify how many staff were involved in the process.

Q8: Are you also seeking preparation of your 990 tax return?

A8: Yes

Q9: Can we get a copy of last year's audited financial statements?

A9: This information will be shared with procurement finalists during an interview or review process. The WDC has had unqualified audits with no findings or management letters for several years.

Q10: Were there any major changes in programs or significant transactions that would impact the scope of the audit?

A10: No

Q11: Will a Single Audit be required this year?

A11: Yes

Q12: If so, can we get a copy of last year's single audit report?

A12: This information will be shared with procurement finalists during an interview or review process. The WDC has had unqualified audits with no findings or management letters for several years.

Q13: Were there any major changes in federal funding during the year?

A13: No major changes

Q14: When would you like to have fieldwork?

A14: Audits are usually scheduled in the fall, likely during October or November.

Q15: Would you like to have interim fieldwork before year end or do the audit all at one time?

A15: Although pre- and post- work is involved, it all usually occurs in immediate conjunction with the field audit and needs to result in a final report to be delivered at a December Board Finance Committee meeting.

Q16: Are there any due dates other than the 9 month Single Audit due date that we need to be aware of?

A16: Completion of an audit report in time to present at a December Board Finance Committee meeting and timely filing of the tax return.

Q17: To get a feel for how last year's audit went, how many adjusting entries and management letter comments were there.

A17: None

Q18: What accounting system do you use?

A18: MIP