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Contact: Kate Berner, kberner@skdknick.com

Obama Foundation Announces New Additions to Board of Directors

Former Secretary of Commerce Penny Pritzker, Glenn Hutchins, Dr. Mahalia Hines and Chancellor Juan Salgado Join Board of Directors, Strengthening the Foundation's Ongoing Commitment to Civic and Community Engagement

Chicago, IL – Today, the Obama Foundation announced four new additions to its Board of Directors: Penny Pritzker, former Secretary of Commerce and Founder and Chairman of PSP Capital; Glenn Hutchins, Co-Founder of North Island and Co-Founder of Silver Lake; Dr. Mahalia Hines, Board President of the Common Ground Foundation; and Juan Salgado, Chancellor of City Colleges of Chicago.

The addition of the new Directors will strengthen the Foundation's ongoing commitment to civic and community engagement. The Board of Directors, who serve in a voluntary capacity, will help the Obama Foundation with its mission to identify, inspire, and train the next generation of civic leaders to make the positive change needed to strengthen Chicago communities and communities across the country.

The new Directors will join current members John Doerr, Thelma Golden, Governor Deval Patrick, David Plouffe, J. Kevin Poorman, John Rogers, Michael Sacks, Julianna Smoot, Maya Soetoro-Ng, and Robert Wolf. Marty Nesbitt serves as Chairman of the Board.

"Over the last two years, the Obama Foundation has put together a diverse and talented team to fulfill an ambitious agenda – from unveiling the initial site plan of the Obama Presidential Center to rolling out the first of our programming initiatives and events," said **Marty Nesbitt, Chair of the Obama Foundation**. "Penny, Glenn, Mahalia and Juan will be a major asset to the Obama Foundation Board of Directors. I look forward to working with them and our entire Board as we look to create an institution that achieves President and Mrs. Obama's vision of identifying and training the next generation of civic leaders."

Penny Pritzker, Founder and Chairman of PSP Capital and 38th Secretary of Commerce, said:

"I am deeply honored to work once again with President Obama in this historic and vital endeavor to create greater economic opportunity in Chicago and beyond. Marty has put together an outstanding Board to help counsel and guide the Obama Foundation, and I am excited to be a part of this terrific team."

Glenn Hutchins, Co-Founder of North Island and Co-Founder of Silver Lake, said:

"President Obama's vision of realizing the potential of democracy by activating citizens and communities to tackle their most pressing civic challenges is compelling and inspiring. I look forward to

working with President Obama and the team at the Obama Foundation to convene, train and equip the next generation of community leaders in the U.S. and around the world."

Dr. Mahalia Hines, Board President of the Common Ground Foundation, said: "I am honored to join the Obama Foundation Board of Directors and thank President and Mrs. Obama, Marty, and the rest of the Board for this opportunity. As a Chicagoan and an educator, I know the tremendous impact the Obama Foundation and the Obama Presidential Center will have on the South Side community and beyond. I look forward to working with the Obama Foundation staff and fellow Board members as we strive to see the mission of the Center come to life."

"I am honored by the opportunity to further the President and First Lady's vision for a transformational Presidential Center, and look forward to working with the distinguished board, staff, and partners to support emerging leaders and inspire civic engagement in Chicago, across the country and around the world," said **Juan Salgado, Chancellor of the City Colleges of Chicago.**

Today's announcement comes after the Obama Foundation hosted an inaugural Summit this week in Chicago. Hundreds of young civic leaders from around the world participated in a hands-on exchange of ideas to inspire and empower participants with the tools to create positive change in their communities.

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About the New Additions to Board of Directors

The Honorable Penny Pritzker, Founder and Chairman of PSP Capital and 38th Secretary of Commerce

Penny Pritzker is an entrepreneur, civic leader and philanthropist with more than 30 years of experience in numerous industries. Pritzker is the Founder and Chairman of PSP Capital and Pritzker Realty Group, a global private investment firm that takes a long-term, fundamental approach to investing in and building market-leading businesses in sectors such as professional services, real estate, technology, agriculture, industrial services and consumer products.

From June 2013 through January 2017, Pritzker served as U.S. Secretary of Commerce in the Obama Administration. Pritzker was a core member of President Obama's economic team and served as the country's chief commercial advocate, leading the Administration's trade and investment promotion efforts. She also served on President Obama's Council on Jobs and Competitiveness and his Economic Recovery Advisory Board. Currently, Pritzker is a member of the board of the Carnegie Endowment for International Peace, a member of the Aspen Strategy Group and the Aspen Economic Strategy Group, a member of the board of the Obama Foundation and on the advisory council of The Hamilton Project.

Pritzker earned a Bachelor of Arts degree in economics from Harvard University and a Juris Doctor and Masters of Business Administration from Stanford University.

Glenn Hutchins, Co-Founder of North Island and Co-Founder of Silver Lake

Glenn Hutchins is a co-founder of North Island and a co-founder of Silver Lake. He is a director of AT&T; a director of the Federal Reserve Bank of New York; vice chairman of both the Brookings Institution and the Economic Club of New York; a board member of the Obama Foundation and a member of the Executive Committee of the New York Presbyterian Hospital. He is an owner and member of the Executive Committee of the Boston Celtics basketball team. Mr. Hutchins is a co-chairman of Harvard University's capital campaign. He is also a board member of the Center for American Progress as well as a Fellow of the American Academy of Arts and Sciences. Previously, Mr. Hutchins served President Clinton in both the transition and the White House as a special advisor on economic and health-care policy. He was also previously chairman of the board of SunGard Data Systems, Inc. and Instinet, Inc. and a director of Nasdaq, Inc.

Mr. Hutchins and his wife, Debbie, founded the Hutchins Family Foundation which, among other projects, has created the Hutchins Center for African & African American Research at Harvard University, which is chaired by Mr. Hutchins; the Hutchins Center on Fiscal and Monetary Policy at The Brookings Institution; and the Chronic Fatigue Initiative, which conducts basic research into the cause of chronic fatigue syndrome.

Mr. Hutchins has published essays on economic and public policy in the Wall Street Journal, New York Times, Washington Post, Financial Times, Fortune, Foreign Affairs and New Republic.

Mr. Hutchins holds an A.B. from Harvard College, an M.B.A. from Harvard Business School, and a J.D. from Harvard Law School.

Dr. Mahalia Hines, Board President of the Common Ground Foundation

Dr. Mahalia A. Hines is currently the Board President of the Common Ground Foundation, a non-profit youth mentoring program co-founded with her son, Academy Award winning artist Common. In 2011, Chicago Mayor Rahm Emanuel appointed Dr. Hines to the Chicago Board of Education and she continues to serve in this role. Dr. Hines has worked in the educational field for over 35 years as a teacher and principal. During her fifteen-year stint as a principal, she serviced grade levels from elementary through high school in Chicago's underserved communities. Dr. Hines has worked as a coach and mentor for first-year, current, and prospective principals in Chicago and other parts of the country.

Since retiring from formal education, her involvement with children – which is her passion – has not diminished. Dr. Hines, in addition to her work with the Common Ground Foundation, continues to work with school leaders of public and charter schools in urban areas throughout the country. She is committed to developing effective school leaders who will guide others to provide the best possible education for the children least likely to receive it. Dr. Hines also travel the country speaking to mothers on raising successful sons and daughters. Dr. Hines received her doctor degree from the University of Illinois, a Master's from Northeastern University and undergraduate degree from Central State University.

Juan Salgado, Chancellor of City Colleges of Chicago

Juan Salgado, appointed City Colleges of Chicago Chancellor in 2017, has focused his 20-year career on improving education and economic opportunities for residents in low-income communities.

As Chancellor, he oversees Chicago's community college system, serving more than 80,000 students across seven colleges. From 2001 to 2017, Salgado served as CEO of Instituto del Progreso Latino, where he worked to empower residents of Chicago's Southwest Side through education, citizenship, and skill-building programs that led to sustainable employment and economic stability.

Salgado is a community college graduate himself, earning an associate's degree from Moraine Valley Community College before earning a bachelor's degree from Illinois Wesleyan University and a master's degree in urban planning from the University of Illinois at Urbana-Champaign. Additionally, he completed the Owner/President Management program at Harvard Business School. Salgado has been nationally recognized for his work, most recently as a 2015 MacArthur Fellow, one of the most prestigious innovation prizes in the United States.