

CRS Self Certification Form

New Zealand has endorsed the OECD's Standard for Automatic Exchange of Financial Account Information in Tax Matters which incorporates the Common Reporting Standard ('CRS'). CRS facilitates the annual cross border automatic exchange of information on 'financial accounts' between the competent authority of each country with which New Zealand enters into a bi-lateral agreement to implement CRS. There are substantial similarities between the Foreign Account Tax Compliance Act (also referred to as 'FATCA') and CRS regimes. CRS requires financial institutions to identify accounts held by customers who are foreign tax residents or entities connected to foreign tax residents.

In addition to the below, you need to provide us with further information if there is a change in circumstances which renders the below certification incorrect or unreliable. We may also request further information from you in the future for this purpose.

The explanations below are intended to provide general guidance as to how to complete this form. For more information on terms used in this form, refer to www.ird.govt.nz/international/exchange/crs/crs-glossary/crs-glossary.html and www.taxpolicy.ird.govt.nz/topical-issues/implementing-aeoi.

Individual

Who needs to complete this form?

1. Each individual account holder/investor & each joint account holder/investor
2. Each controlling person of a passive non-financial entity investor who is a tax resident of a foreign country (as defined below)

Full name:

Address:

Are you a tax resident in any other country than New Zealand?

YES NO

If yes, please specify the country/countries in which you are a tax resident:

Please provide your foreign taxpayer identification number/tax number¹ (TIN) for each country:

If you do not have a foreign TIN for a country, please provide an explanation:

If you are a controlling person of an entity (as specified in the self-certification form for an entity), please specify what type of controlling owner you are:

By signing below, I:

- *certify the information given above is correct and consent to Salt Investment Funds Limited providing any information relating to my CRS status or CRS matters to the New Zealand Inland Revenue Department; and*
- *agree to notify Salt Investment Funds Limited in writing immediately if there is any change which I become aware of which would render any of the above information incorrect, and to re-submit this form to Salt Investment Funds Limited upon request.*

Signature:

Date:

¹ This is the functional equivalent of a New Zealand IRD number.

Company/Trust/Partnership (Entity)

Name of entity:

Address:

Is the entity a tax resident in any other country than New Zealand?

YES NO

If yes, please specify the country/countries in which the entity is a tax resident:

Please provide the entity's foreign taxpayer identification number/tax number (TIN) for each country:

If the entity does not have a foreign TIN for a country, please provide an explanation:

For CRS purposes, is the entity a:

- Financial institution¹
- Active non-financial entity²
- Passive non-financial entity (PNFE)³

If the entity is a PNFE, is any controlling person⁴ a tax resident in any other country than New Zealand?

YES NO

If yes, the controlling person must complete the individual self-certification form above. Please indicate on that form what type of controlling owner the individual is⁴.

By signing below, I/we, being persons with authority to sign this form on behalf of the entity named above:

- *certify the information given above is correct and consent to Salt Investment Funds Limited providing any information relating to the entity's CRS status or CRS matters to the New Zealand Inland Revenue Department; and*
- *agree to notify Salt Investment Funds Limited in writing immediately if there is any change which I/we become aware of which would render any of the above information incorrect, and to re-submit this form to Salt Investment Funds Limited upon request.*

Signature: Date:

Signature: Date:

Signature: Date:

- ^{1.} If the entity is a financial institution for FATCA purposes, it is likely (but not certain), to be a financial institution for CRS purposes.
- ^{2.} An active non-financial entity includes a listed company (and its related entities), governmental entities and international organisations. See the links on the previous page for the full definition.
- ^{3.} A passive non-financial entity generally covers an entity that:
 - ^{a.} Is not a financial institution; and
 - ^{b.} Either derives predominantly (50% or more) passive income (as defined for CRS purposes) and/or predominantly has assets that produce or are held for the production of passive income.
- ^{4.} A controlling person is defined as the natural persons who exercise control over an entity. In the case of a trust, the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust will be included. This means that the term may include a director, partner, trustee, settlor, beneficiary, protector of a trust, or other natural person exercising ultimate effective control over the entity.