2019 Top Corporations Facts

Dollars Spent with WBEs

$51.9 Billion

Supplier Diversity

- 92% of CEOs endorse Supplier Diversity
- 87% of Supplier Diversity mentioned in Annual/CSR Report
- 77% with Supplier Diversity Advisory Board

- With Supplier Diversity Policy: 97%
- With Supplier Diversity tied to performance for Sourcing/Procurement staff: 87%
- With Supplier Diversity tied to performance for Executive/Sr. Manager: 76%

Supplier Development

- 99% Provide Tier 1 Supplier Development
- 82% Provide Tier 2 Supplier Development
- 100% Provide informal mentoring
- 92% Provide formal mentoring
- 80% Provide Business School Scholarships
- 99% Provide Training/Development
- 96% Provide Networking Events

Industry Breakdown

- Total: 75

- 8 Healthcare
- 7 Automotive
- 7 Financial Services
- 7 Utilities
- 6 Food + Beverage, CPG
- 6 Technology
- 6 Travel + Hospitality
- 5 Professional + Technical Services
- 5 Retail
- 4 Information Communication Technology
- 4 Oil + Gas
- 3 Arts, Entertainment + Recreation
- 3 Insurance
- 2 Industrials (Other)
- 2 Transportation + Logistics

Supplier Diversity

- Require Supplier Diversity language in RFXs: 100%
- Review outcomes of RFXs: 100%

Supplier Development

- Have Supplier Diversity on Supplier Scorecard: 96%
- Have Tier 2 Program: 95%
- Use Partner Requirements (requires non-diverse supplier to partner with diverse supplier on contract) in sourcing initiatives: 63%

- 95% have governmental reporting requirements
- 88% set Tier 1 Goals
- 100% promote cross diversity partnerships with WBEs, MBEs, and other ethnic, minority, and ownership classifications
- 75% have governmental reporting requirements
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Supplier Diversity Reporting Structure

- Reporting structure to Purchasing, Supply Chain, Strategic Sourcing Dpt.: 77%
- Reporting structure to Finance Division: 8%
- Reporting structure to Executive Office: 7%
- Reporting structure to Human Resources: 5%
- Reporting structure to Diversity Office: 3%

Procurement Organization

- Hybrid: 44%
- Centralized: 51%
- Decentralized: 5%

Averages

- Median Full Time Supplier Diversity Staff: 3
- Median Yrs. Programs has been in existence: 25
- Top Corporations are members of an average of 2+ Regional Partner Organization (RPOs)

- Median times per year organization participates in external diverse trade fairs: 12
- Median times per year organization hosts internal trade fairs for diverse suppliers: 1.5

Top Corporations WBENC National Engagement

KEY
- Summit & Salute: 64% 53% 48%
- National Conference and Business Fair: 97% 96% 85%

01 C-Suite Senior Executive Attended
02 Supplier Diversity Professional Attended
03 Buyer(s) Attended
04 Sponsored Event
05 Exhibited
06 Workshop Presenter / Panelist
07 Meet & Greet
08 Matchmaker
09 Sponsored WBENC Supplier Development Program