

DOWNTOWN DEVELOPMENT AUTHORITY  
Year to Date Income Statement  
Compared with Budget and Current Year  
For the Ten Months Ending April 30, 2016

	Current Year Actual	Current Year Budget	Variance Amount	Variance Percent
<b>Revenues</b>				
Hotel Motel Tax Income	\$ 92,895.64	\$ 127,961.87	(35,066.23)	(27.40)
Interest	113.32	0.00	113.32	0.00
Rent -- Magnolia Thomas	28,000.00	34,800.00	(6,800.00)	(19.54)
Rent -- Chattahoochee Gold	2,000.00	2,400.00	(400.00)	(16.67)
Advertising Income	6,000.00	10,000.00	(4,000.00)	(40.00)
Miscellaneous Revenue	16,014.94	500.00	15,514.94	3,102.99
	<u>145,023.90</u>	<u>175,661.87</u>	<u>(30,637.97)</u>	<u>(17.44)</u>
<b>Expenses</b>				
Membership Dues	1,320.00	350.00	970.00	277.14
Board of Directors Hospitality	5,396.96	4,000.00	1,396.96	34.92
Supplies, Postage, Printing	9,822.73	3,000.00	6,822.73	227.42
Rent	2,598.00	9,000.00	(6,402.00)	(71.13)
Board Training and Development	2,075.90	1,000.00	1,075.90	107.59
Trolley Management	10,294.80	15,000.00	(4,705.20)	(31.37)
Property Maintenance	581.96	5,000.00	(4,418.04)	(88.36)
BNG Lot Principal	9,949.19	16,980.00	(7,030.81)	(41.41)
Transfer to CVB	13,645.07	31,990.47	(18,345.40)	(57.35)
Transfer to Main Street	10,233.80	23,992.85	(13,759.05)	(57.35)
Facade Grants	5,081.00	15,000.00	(9,919.00)	(66.13)
Wall Street Improvements	33,920.04	13,043.63	20,876.41	160.05
Lighting Upgrades	4,379.34	4,000.00	379.34	9.48
Ped Improvements	0.00	10,000.00	(10,000.00)	(100.00)
Interest Expense	4,134.71	5,520.00	(1,385.29)	(25.10)
Capital Expenditures	44,490.80	18,500.00	25,990.80	140.49
	<u>157,924.30</u>	<u>176,376.95</u>	<u>(18,452.65)</u>	<u>(10.46)</u>
Net Income	<u>\$ (12,900.40)</u>	<u>\$ (715.08)</u>	<u>(12,185.32)</u>	<u>1,704.05</u>