



WOODSTOCK
DOWNTOWN DEVELOPMENT AUTHORITY

DDA Board Meeting Minutes		
3.2.2017	6:00 PM	1 Innovation Way Woodstock, GA 30188
Meeting call to order	6:22 PM	
Attendees	Perry Tanner, Kenneth Kligman, Dwight Waggener, Kim Sellers, Jennifer Nelson, Bill Raike, Mike Hitt, Rob Usher, Brian Stockton, Kyle Bennett, Mitzi Saxon and Stacy Brown	
Absent	Zack Yurchuck	
Others	Jeff Moon, Doug Selby, Janet Ponichtera, Jerry Koffman, Carol Koffman, Ton Perry, Eldon Basham and Brian Husky	
Approval of Prior Minutes 02/02/17	Kligman made motion to approve, Hitt seconded. Unanimous.	
	Woodstock Urban Redevelopment Authority was unable to attend this meeting. Agenda for 3/2/17 meeting was updated.	
New Business		
Agenda adjustments: Stockton	New Business: A. DDA Intergovernmental Contract (DDA & City) - Moon B. DDA Bond Resolution - Moon C. Façade Grant Application for Sampson and Delilah – Stockton D. Direction re: parking shuttles/changes in route – Stockton Kligman made a motion to accept the changes in the agenda for 3/2/17. Nelson seconded. 7-0	
DDA Intergovernmental Contract (DDA and City) - Moon	Intergovernmental Agreement – Agreement between the City and URA and/or DDA pursuant to which the City agrees to pay URA/DDA amounts equal to the payments required to be made on respective series of bonds. The URA agreement is styled as an “Intergovernmental Agreement of Sale” and the DDA agreement is styled as an “Intergovernmental Contract”. Both documents commit the City to pay amounts equal to the payments due on their respective bonds. Each of these agreements are assigned to secure the bondholders. Moon stated bond purchase would save \$800,000.00 and refinancing the bonds would not increase, but save money. Selby stated the Board members have no responsibility for debt. Husky stated bond refinance was with J P Morgan and the original rate was 4.6% and now would be 2.29%. Savings would be approximately \$200,000.00. Sellers made a motion to approve this agreement. Kligman seconded. 7-0	
DDA Bond Resolution - Moon	Bond Resolution – Authorizing the issuance of URA and DDA Bonds, pledging payments made by the City under Intergovernmental Agreements as security, describing the interest rates and other features of the bonds, designating custodians for the URA and DDA Bonds, Covenants regarding tax matters, events of default and remedies. Moon presented to the Board. Raike made a motion to approve. Kligman seconded. 7-0	
Direction re: parking shuttles/changes in route - Stockton	Walk your City is budgeted and move forward. Would Board want to move forward to purchase golf cart, etc. for limited areas to serve as a shuttle? Tanner requested a motion to explore. Raike made a motion to explore. Kligman seconded. 7-0 Kligman made a comment of not wanting cluttered signs. Stockton stated repetitive signs would be removed. All liked new sign at Dean’s Store.	
Old Business n/a		
Executive Committee Reports		
Treasures Report-Stockton	Went over income statement and balance sheet. All looking good. \$136,000.00 decrease was from sell of Pinehill Property which went to Cherokee County for trails.	
Board Comments		



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Board Comments - Tanner	Tanner commented on the great look of street signs. Stockton stated Newnan is looking into purchasing a trolley and had reached out to us with questions.
Staff Reports	
Main Street Report- Saxon	Saxon reviewed the January 2017 Community Impact report. Also mentioned public improvements was TLP and MSW street signs. Also landscape and signage on Dean's Store.
CVB/Visitors Center Report- Bennett	Bennett went over reports stating it was a record month, Arbor Day was successful and commented on new sign at Dean's. FNL tomorrow with theme being Masquarade Ball. ATM building is now an additional location for Visitors Center. It will be open tomorrow night. Stacy will be working there. Woodstock received an award in Dalton on Monday for Best Event which was Pie Day.
Executive Session	
Property, Personnel & Litigation	
Adjourn	6:55 PM. Sellers made motion to adjourn, Kligman seconded. 7-0