

Financial Report & Summary

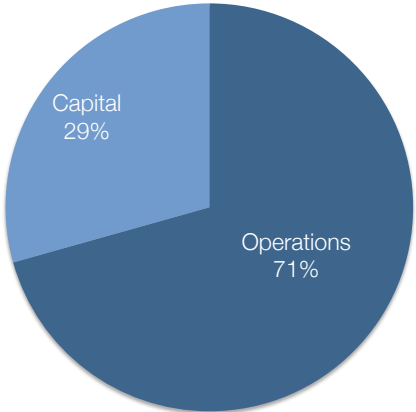
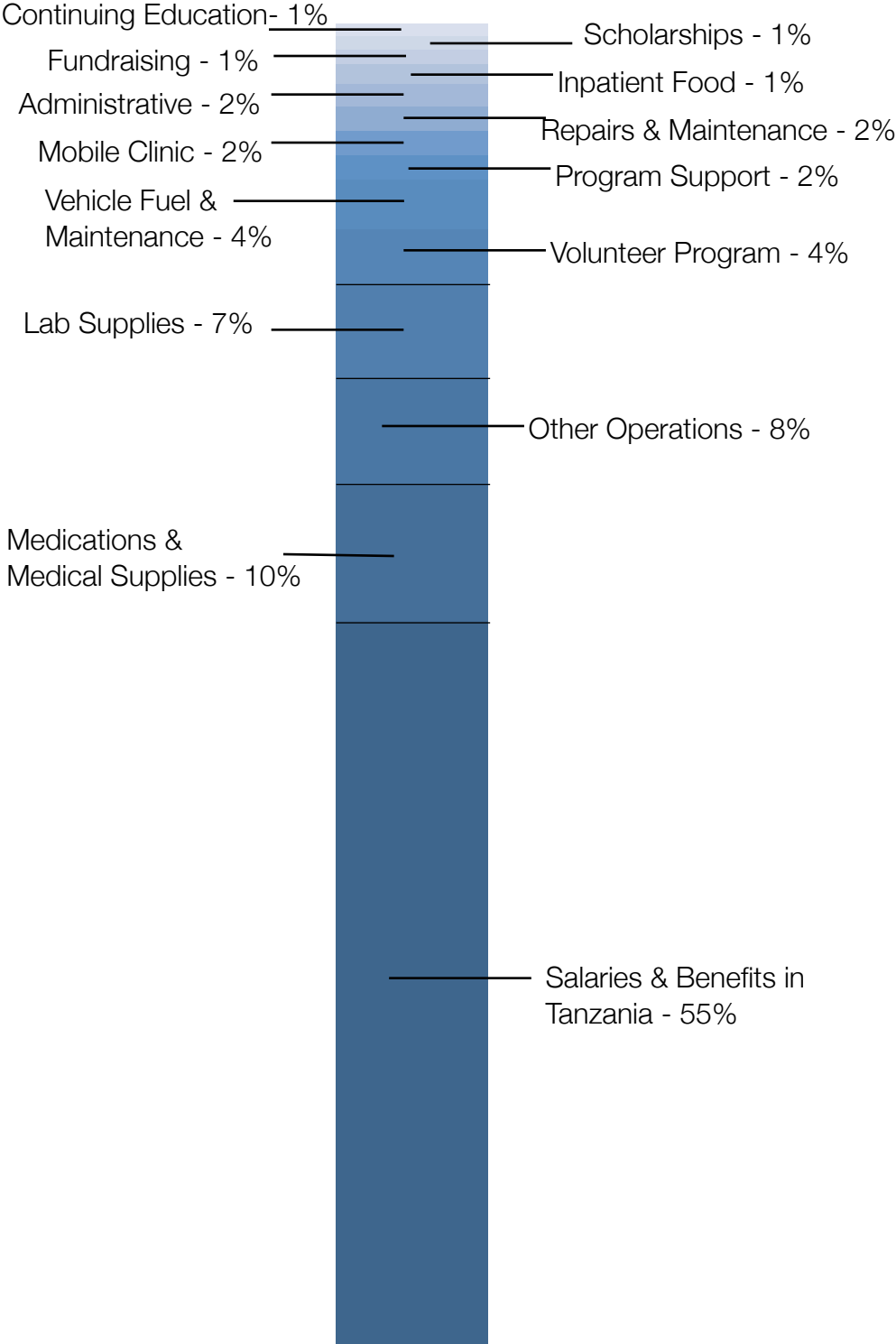
Statement of Operations

Revenues for FAME U.S. for the year ending December 31, 2014 totaled \$1,341,095. Of this, contributions of \$1,077,064 were received from 832 donors. Grants totaled \$239,881 from 5 foundations. Volunteer Program Fees to offset program costs in Tanzania totaled \$23,102. Interest income for the year was \$1,048.

FAME (Tanzania) was successful in fundraising as well, receiving \$14,509 in grant funding. In addition, individual contributions in the amount of \$182,517 were received and volunteer fees of \$609 were collected. Patient fee income from the outpatient clinic and inpatient facility increased from \$211,406 in the prior year to \$250,295 in 2014, an increase of 18%. Patient fees for service covered just under 30% of the health center's operating costs with donor support covering the other 70%. The total amount that FAME (Tanzania) raised was \$447,931.

Operating expenditures for FAME (USA) and FAME (Tanzania) combined were \$976,902. Of this fundraising expenses and administrative costs were 2.9%, while salary & benefits, medications, medical supplies and lab supplies combined accounted for 72% of all operating expenses.

Total Capital expenditures for the year were \$405,961. This represents 29% of total expenditures and mainly went towards staff housing, medical equipment in a container from the US and infrastructure & site development.



Financial Summary 2014 Statement of Activities for FAME US and FAME Tanzania

Support and Revenue

Donations by designation received in the US

Unrestricted	773,152
Grants	239,881
X-ray	117,287
Administrative Building	70,000
Container	37,200
Staff Housing	20,000
Volunteer Housing	13,000
Oxygen Concentrators	15,000
Scholarship	15,375
Program Support	8,500
Continuing Education	2,500
Neurology	2,950
Salaries	1,500
Lab Supplies	600
Total Donations at FAME US	1,316,945

Donations by designation received in TZ

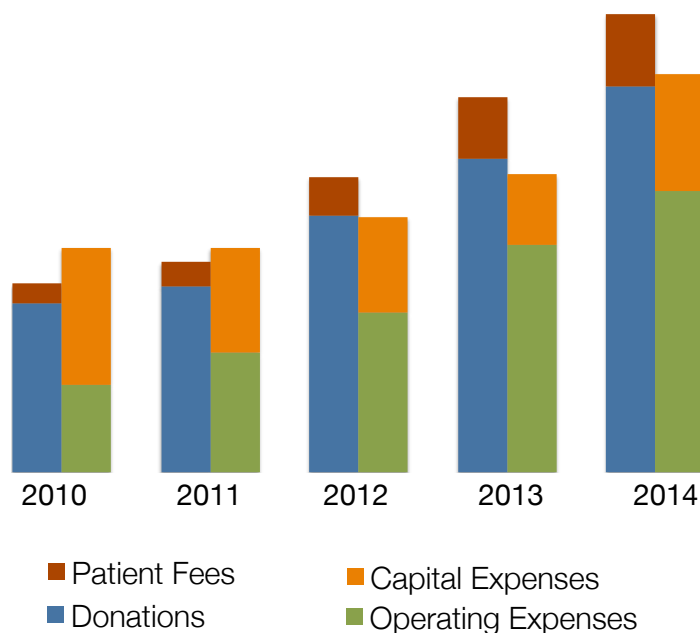
Unrestricted	12,850
X-ray	22,757
Staff House	69,132
Scholarship	3,633
Land	72,630
Medical Equipment	1,515
Grants in Tanzania	14,509
Total donations at FAME TZ	197,026

Other Revenue

Patient Fees for Service	250,295
Volunteer Program	23,711
Interest at FAME US	1,048
Total Other Revenue	275,054

Total Income for FAME US & TZ 1,789,025

FAME's financial growth in the last five years



Statement of Financial Position for FAME US

Assets	1,311,482
Total Assets	1,311,482
Liabilities	
Long Term Liabilities	5,000
Total Liabilities	5,000
Unrestricted Assets	965,519
Designated Funds	340,963
Total Net Assets/Fund Balance	1,306,482
Total Liabilities \$ Net Assets	1,311,482

Expenses

Operations

Staff Costs	535,144
Medication & Medical Supplies	100,308
Lab Supplies	68,947
Vehicles	36,692
Program Support	18,198
Building Maintenance & Repairs	17,636
Administration	17,319
Inpatient Food	13,924
Fundraising Expenses/Travel	11,455
Continuing Education	8,642
Other Operations	79,831
Volunteer Program	40,974
Scholarships	9,818
Mobile Clinic	18,014

Total Operating Expenses 976,902

Capital Expenditure

Staff Housing	177,617
Container	50,019
Lab Equipment	46,086
Land	46,061
Medical Equipment & Gases	26,233
Vehicle	15,151
Administrative Building (in progress)	14,580
Health Center Furnishings & Renovation	16,098
Security System	6,904
Volunteer Housing Furnishings	5,808
Education Tools	1,404

Total Capital Expenses 405,961

Total Expenses for FAME US & TZ 1,382,863

*All numbers are in US Dollars and an average exchange rate of 1650 TShillings was used for expenditures in Tanzania