Financial Report & Summary
Statement of Operations

Revenues for FAME U.S. for the year ending December 31, 2014 totaled $1,341,095. Of this, contributions of $1,077,064 were received from 832 donors. Grants totaled $239,881 from 5 foundations. Volunteer Program Fees to offset program costs in Tanzania totaled $23,102. Interest income for the year was $1,048.

FAME (Tanzania) was successful in fundraising as well, receiving $14,509 in grant funding. In addition, individual contributions in the amount of $182,517 were received and volunteer fees of $609 were collected. Patient fee income from the outpatient clinic and inpatient facility increased from $211,406 in the prior year to $250,295 in 2014, an increase of 18%. Patient fees for service covered just under 30% of the health center’s operating costs with donor support covering the other 70%. The total amount that FAME (Tanzania) raised was $447,931.

Operating expenditures for FAME (USA) and FAME (Tanzania) combined were $976,902. Of this fundraising expenses and administrative costs were 2.9%, while salary & benefits, medications, medical supplies and lab supplies combined accounted for 72% of all operating expenses.

Total Capital expenditures for the year were $405,961. This represents 29% of total expenditures and mainly went towards staff housing, medical equipment in a container from the US and infrastructure & site development.
Financial Summary 2014
Statement of Activities for FAME US and FAME Tanzania

Support and Revenue

Donations by designation received in the US
- Unrestricted: 773,152
- Grants: 239,881
- X-ray: 117,287
- Administrative Building: 70,000
- Container: 37,200
- Staff Housing: 20,000
- Volunteer Housing: 13,000
- Oxygen Concentrators: 15,000
- Scholarship: 15,375
- Program Support: 8,500
- Continuing Education: 2,500
- Neurology: 2,950
- Salaries: 1,500
- Lab Supplies: 600

Total Donations at FAME US: 1,316,945

Donations by designation received in TZ
- Unrestricted: 12,850
- X-ray: 22,757
- Staff House: 69,132
- Scholarship: 3,633
- Land: 72,630
- Medical Equipment: 1,515
- Grants in Tanzania: 14,509

Total donations at FAME TZ: 197,026

Other Revenue
- Patient Fees for Service: 250,295
- Volunteer Program: 23,711
- Interest at FAME US: 1,048

Total Other Revenue: 275,054

Total Income for FAME US & TZ: 1,789,025

Operations

- Staff Costs: 535,144
- Medication & Medical Supplies: 100,308
- Lab Supplies: 68,947
- Vehicles: 36,692
- Program Support: 18,198
- Building Maintenance & Repairs: 17,636
- Administration: 17,319
- Inpatient Food: 13,924
- Fundraising Expenses/Travel: 11,455
- Continuing Education: 8,642
- Other Operations: 79,831
- Volunteer Program: 40,974
- Scholarships: 9,818
- Mobile Clinic: 18,014

Total Operating Expenses: 976,902

Capital Expenditure

- Staff Housing: 177,617
- Container: 50,019
- Lab Equipment: 46,086
- Land: 46,061
- Medical Equipment & Gases: 26,233
- Vehicle: 15,151
- Administrative Building (in progress): 14,580
- Health Center Furnishings & Renovation: 16,098
- Security System: 6,904
- Volunteer Housing Furnishings: 5,808
- Education Tools: 1,404

Total Capital Expenses: 405,961

Total Expenses for FAME US & TZ: 1,382,863

FAME’s financial growth in the last five years

Statement of Financial Position for FAME US

<table>
<thead>
<tr>
<th>Assets</th>
<th>1,311,482</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Assets</td>
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<table>
<thead>
<tr>
<th>Liabilities</th>
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<tbody>
<tr>
<td>Long Term Liabilities</td>
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<tr>
<td>Total Liabilities</td>
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<table>
<thead>
<tr>
<th>Unrestricted Assets</th>
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<tbody>
<tr>
<td>Designated Funds</td>
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</tr>
</tbody>
</table>

Total Net Assets/Fund Balance: 1,306,482

Total Liabilities $ Net Assets: 1,311,482

*All numbers are in US Dollars and an average exchange rate of 1650 TShillings was used for expenditures in Tanzania