Financial Report & Summary

Statement of Operations

Revenues for FAME U.S. for the year ending December 31, 2015 totaled $1,343,575. Of this, contributions of $878,516 were received from 813 donors. Grants totaled $438,950 from 6 foundations. Volunteer Program Fees to offset program costs in Tanzania totaled $24,135. Interest income for the year was $1,974.

FAME (Tanzania) was successful in fundraising as well, receiving $14,571 in grant funding. In addition, individual contributions in the amount of $30,957 were received. Other income in the amount of $1500 came from the sale of one of our cars. Patient fee income from the outpatient clinic and inpatient facility increased from $250,295 in the prior year to $292,962 in 2015, an increase of 17%. Patient fees for service covered 26% of the health center’s operating costs with donor support covering the other 74%. The total amount that FAME (Tanzania) raised was $339,990.

Operating expenditures for FAME (USA) and FAME (Tanzania) combined were $1,290,335. Of this, fundraising expenses and administrative costs were 1.8%, while salary & benefits, medications, medical supplies and lab supplies combined accounted for 70% of all operating expenses.

Total capital expenditures for the year were $416,803. This represents 24% of total expenditures and mainly went towards the radiology building, administrative building, outpatient clinic extension, medical equipment, electrical infrastructure and site development.
Financial Summary 2015
Statement of Activities for FAME US and FAME Tanzania

Support and Revenue

Donations by designation received in the US
- Unrestricted: 704,453
- Grants: 438,950
- X-ray: 25,000
- Clinic Expansion: 80,000
- Patient Referral: 1,450
- Volunteer Housing: 33,333
- Medical Equipment: 6,300
- Scholarship: 10,500
- Continuing Education: 6,580
- Neurology: 550
- Sponsored Consultants in Tanzania: 10,350

Total Donations at FAME US: 1,317,466

Donations by designation received in TZ
- Unrestricted: 15,256
- X-ray: 10,119
- Pediatric Heart Surgery: 5,582
- Grants in Tanzania: 14,571

Total Donations at FAME TZ: 45,528

Other Revenue
- Patient Fees for Service: 292,962
- Volunteer Program: 24,135
- Other Income in TZ: 1,500
- Interest at FAME US: 1,974

Total Other Revenue: 320,571

Total Income for FAME US & TZ: 1,683,565

Statement of Financial Position for FAME US

Assets: 1,356,902
- Total Assets: 1,356,902
- Unrestricted Assets: 1,029,514
- Designated Funds: 327,388

Total Net Assets/Fund Balance: 1,356,902

Expenses

Operations
- Staff Costs: 664,441
- Medication & Medical Supplies: 148,257
- Lab Supplies: 92,667
- Vehicles: 35,462
- Program Support: 51,987
- Maintenance & Repairs: 28,039
- Administration: 12,141
- Inpatient Food: 26,504
- Fundraising Expenses/Travel: 10,889
- Continuing Education: 12,521
- Other Operations: 87,436
- Utilities: 52,706
- Volunteer Program: 14,354
- Scholarships: 21,001

Total Operating Expenses: 1,290,335

Capital Expenditure
- Radiology Building: 110,137
- Administrative Building: 87,719
- Medical Equipment: 55,889
- Clinic Extension: 31,973
- Lab Equipment: 11,670
- Land: 24,000
- Furnishings & Equipment: 12,725
- Electrical Infrastructure Upgrade: 57,679
- Internal Telephone System: 11,279
- Staff Housing: 2,762
- Other: 10,970

Total Capital Expenses: 416,803

Total Expenses for FAME US & TZ: 1,707,138

*All numbers are in US Dollars and an average exchange rate of 2000 TShillings was used for expenditures in Tanzania.