Financial Report & Summary
Statement of Operations

Revenues for FAME US for the year ending December 31, 2016 totaled $1,339,288. Of this, contributions of $1,013,396 were received from 865 donors. Grants totaled $297,700 from 3 foundations. Volunteer Program Fees to offset program costs in Tanzania totaled $22,510. Interest income for the year was $5,682.

FAME (Tanzania) was successful in fundraising as well, receiving $7,220 in grant funding. In addition, individual contributions in the amount of $41,115 were received. Patient fee income from the outpatient clinic and inpatient facility increased from $292,962 in the prior year to $350,037 in 2016, an increase of 19%. Patient fees for service covered 23% of the operating costs at FAME Medical with donor support covering the other 77%. Interest income for the year was $56. The total amount that FAME (Tanzania) raised was $398,428.

Operating expenditures for FAME (USA) and FAME (Tanzania) combined were $1,602,908. Of this, fundraising expenses and administrative costs were 1.1%, while salary & benefits, medications, medical supplies and lab supplies combined accounted for 76% of all operating expenses.

Total capital expenditures for the year were $312,016. This represents 16% of total expenditures and mainly went towards the radiology building, reproductive and child health building, clinic extension, volunteer house, medical equipment, electrical infrastructure and site development.
Financial Summary 2016
Statement of Activities for FAME US and FAME Tanzania

Support and Revenue

Donations by designation received in the US
- Unrestricted: 688,264
- Grants: 297,700
- Maternity Wing & Maternal Health: 228,000
- Water System: 40,000
- Patient Referral/Special Care: 6,069
- Volunteer House Furnishings: 4,800
- Medical Equipment: 17,500
- Scholarship: 12,963
- iPads: 2,000
- Neurology: 2,400
- Sponsored Consultants in Tanzania: 11,400

Total Donations at FAME US: 1,311,096

Donations by designation received in TZ
- Unrestricted: 10,075
- Family Planning: 1,000
- Pediatric Care: 30,040
- Grants in Tanzania: 7,220

Total Donations at FAME TZ: 48,335

Other Revenue
- Patient Fees for Service: 350,037
- Volunteer Program: 22,510
- Interest at FAME TZ: 56
- Interest at FAME US: 5,682

Total Other Revenue: 378,285

Total Income for FAME US & TZ: 1,737,716

Statement of Financial Position for FAME US

- Assets: 1,147,102
- Total Assets: 1,147,102
- Unrestricted Assets: 1,038,019
- Designated Funds: 109,083
- Total Net Assets/Fund Balance: 1,147,102
- Total Net Assets: 1,147,102

Expenses

FAME’s financial growth in the last six years

Operations
- Staff Costs: 844,950
- Medication & Medical Supplies: 194,679
- Lab Supplies: 172,590
- Vehicles: 45,429
- Program Support: 43,224
- Maintenance & Repairs: 55,873
- Administration: 7,099
- Inpatient Food: 42,701
- Fundraising Expenses/Travel: 10,790
- Continuing Education: 13,659
- Other Operations: 71,037
- Utilities: 34,673
- Volunteer Program: 37,165
- Scholarships: 20,251
- Mobile Clinic: 8,788

Total Operating Expenses: 1,602,924

Capital Expenditure
- Radiology Building: 21,737
- RCH: 71,449
- Volunteer House: 76,425
- Medical and Lab Equipment: 37,738
- Clinic Extension: 26,177
- Incinerator: 8,714
- Furnishings & Equipment: 11,710
- Electrical Infrastructure Upgrade: 18,502
- Education Equipment: 6,008
- Software/Hardware: 8,400
- Structural Landscaping/Laundry Area Roofing: 21,384
- Other: 3,772

Total Capital Expenses: 312,016

Total Expenses for FAME US & TZ: 1,914,924

*All numbers are in US Dollars and an average exchange rate of 2180 TShillings was used for expenditures in Tanzania