Financial Report & Summary
Statement of Operations

Revenues for FAME US for the year ending December 31, 2017, totaled $1,650,773. Of this, contributions of $1,177,618 were received from 810 donors. Grants totaled $422,000 from five foundations. Volunteer Program Fees to offset program costs in Tanzania totaled $42,966. Interest income for the year was $8,189.

FAME (Tanzania) was successful in fundraising as well, receiving $8,688 in unrestricted donations and $147,309 for our new maternity center. Patient fee income from the outpatient clinic and inpatient facility increased from $350,037 in the prior year to $378,550 in 2017, an increase of 8%. Patient fees for service covered 21% of the operating costs at FAME Medical with donor support covering the other 79%. Sale of our used generators brought in $12,045 and interest income for the year was $81. The total amount that FAME (Tanzania) raised was $546,673.

Operating expenditures for FAME (USA) and FAME (Tanzania) combined were $1,989,573. Of this, fundraising expenses and administrative costs were 5.8%, while salary & benefits, medications, medical supplies and lab supplies combined accounted for 75% of all operating expenses.

Total capital expenditures for the year were $350,269. This represents 15% of total expenditures and mainly went towards the maternity center, long-term volunteer housing, medical equipment, electrical infrastructure and our Filemaker custom medical records system.
Financial Summary 2017
Statement of Activities for FAME US and FAME Tanzania

FAME's financial growth in the last nine years

Support and Revenue

Donations by designation received in the US
Unrestricted 851,259
Grants 422,000
Maternity Wing 150,000
Maternal Health 3,581
Well Drilling 20,000
Patient Referral/Special Care 6,500
Volunteer Housing 95,810
Medical Equipment 3,100
Scholarship 17,625
Cervical Cancer 7,593
Neurology 7,750
Sponsored Consultants in Tanzania 14,400
Total Donations at FAME US 1,599,618

Donations by designation received in TZ
Unrestricted 8,688
Maternity Wing 147,309
Total Donations at FAME TZ 155,997

Other Revenue
Patient Fees for Service in Tanzania 378,550
Volunteer Program Fees 42,966
Sale of used generators 12,045
Interest at FAME TZ 81
Interest at FAME US 8,189
Total Other Revenue 441,831

Total Income for FAME US & TZ 2,197,446

*All numbers are in US Dollars and an average exchange rate of 2235 TShillings was used for expenditures in Tanzania.