

Holliston PTSA

Treasurer's Report

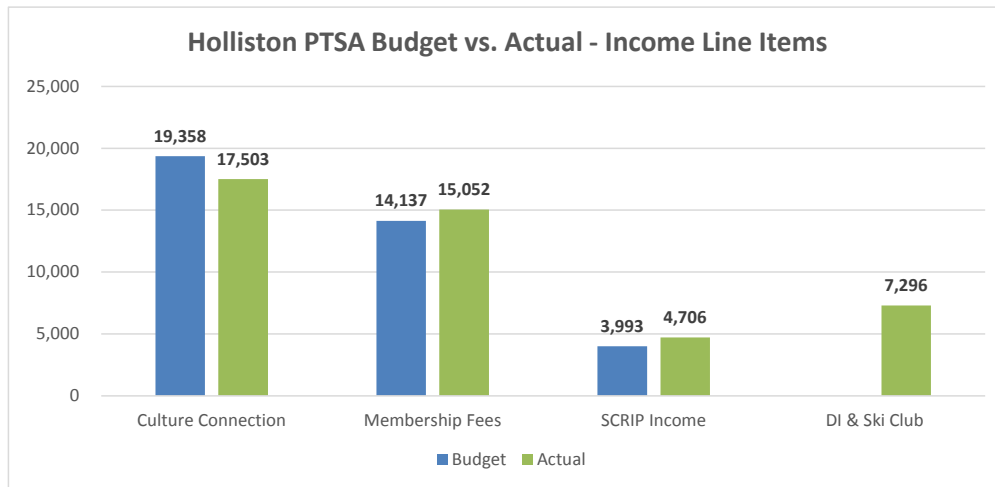
March 26, 2015
Authored by: Ray Oquendo

Holliston PTSA

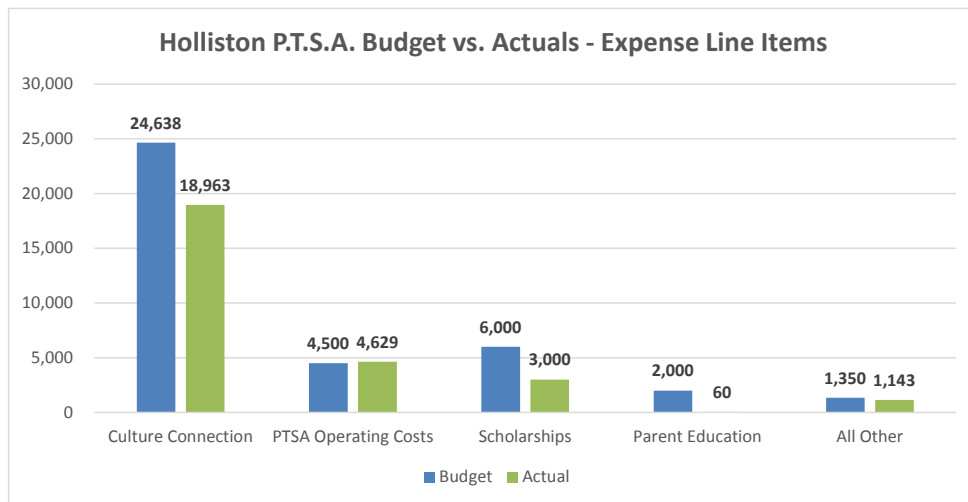
Treasurer's Report

Budget Summary

On the income side, the budget is presented in four major areas. The budget for Culture Connection, Membership Fees, SCRIP and Destination Imagination plus Ski Club together is \$37,488. The actual income to date is \$44,557. Most of the income generated in excess of the budget came from the Ski Club activity. See the summary chart below.



On the expense side, the budget is presented in five major areas. The budget for Culture Connection, PTSA Operating, Scholarships, Parent Education and All Other was also \$37,488. The actual expense to date is \$27,795. See the summary chart below.



See Exhibit 1 from Quickbooks for details.

Balance Sheet

PTSA has approximately \$173.5 in cash as shown on Quickbooks as of this report. The breakdown is as follows. You will note that going forward the activity of Parent-to-Parent will be reflected on the books. See Exhibit 2 from Quickbooks for details.

P.T.S.A. CASH

Elementary School	47,856
Middle School	15,804
High School	10,060
Parent to Parent	1,515
Townwide	68,234
Playground	7,132
Vanguard Money Mkt	22,946
	<u>173,547</u>

Profit and Loss for 2015

PTSA has a net profit of \$44k as of this report. The breakdown is as follows. See Exhibit 3 from Quickbooks for details.

	Elementary	High	Middle	P2P	Town-wide	Total
Income	\$51.7	\$10.4	17.9	2.6	44.4	127.0
Expense	33.3	10.5	10.3	1.1	27.8	83.0
Net P/L	18.4	(0.1)	7.6	1.5	16.6	44.0

SCRIP

There was an additional \$200 in SCRIP cards sold.

Vanguard

Since the last report, the claim form and claim number have been received. The claim form has been filed and I am awaiting the release of funds back to the PTSA. As soon as the funds are received, the funds will be transferred to the TD Bank account. The below information is directly from the Mass APU site

Claim Form Received:

Please allow up to twelve weeks to process your claim. Stock and mutual fund claims may take up to 60 days to process. Please note - if all necessary documents have not been received the claim form with a letter of instruction will be mailed back to you for completion

Holliston P.T.S.A.
FY2015 Income and Expense Budget vs. Actuals
(accrual basis)

	<u>Budget</u>	<u>Actuals</u>	<u>Difference</u>
CC-Elementary			
Auction - Baskets	14,674.00	12,809.00	(1,865.00)
Grants-Holliston Arts	2,504.00	2,504.00	0.00
Grants - Newcomers	1,100.00	1,100.00	0.00
PTSA Memberships to CC	360.00	363.00	3.00
Culture Connection - Elementary	<u>(18,638.00)</u>	<u>(15,883.18)</u>	<u>2,754.82</u>
CC-Elementary	0.00	892.82	892.82
PTSA Memberships to CC	720.00	727.00	7.00
Culture Connection - Middle	(4,000.00)	(3,080.00)	920.00
Culture Connection - HS	<u>(2,000.00)</u>	<u>0.00</u>	<u>2,000.00</u>
Middle & HS Culture Connection	<u>(5,280.00)</u>	<u>(2,353.00)</u>	<u>2,927.00</u>
Total Culture Connection	<u><u>(5,280.00)</u></u>	<u><u>(1,460.18)</u></u>	<u><u>3,819.82</u></u>
Annual Operating Costs			
Bank Interest	222.00	216.14	(5.86)
Bank and Service Charges	(160.00)	(106.33)	53.67
Insurance	(200.00)	(328.02)	(128.02)
MASS PTSA Dues	(1,161.00)	(1,611.00)	(450.00)
Operating Expense	(900.00)	(505.37)	394.63
Paypal Expense	(486.00)	(426.02)	59.98
Quickbooks Software	(350.00)	(399.71)	(49.71)
Stripe & Squarespace Expense	(325.00)	(279.14)	45.86
Tax related	<u>(1,140.00)</u>	<u>(1,189.84)</u>	<u>(49.84)</u>
Total General & Administrative	<u>(4,500.00)</u>	<u>(4,629.29)</u>	<u>(129.29)</u>
Budgeted Programs			
Back to School Breakfast	(155.00)	(152.88)	2.12
HS Grants - Current Year	(875.00)	(875.00)	0.00
Newsletter	0.00	(115.00)	(115.00)
Parent Education	(2,000.00)	(60.00)	1,940.00
Reflections	(120.00)	0.00	120.00
Scholarships	(6,000.00)	(3,000.00)	3,000.00
Teacher Appreciation	<u>(200.00)</u>	<u>0.00</u>	<u>200.00</u>
Budgeted Programs	<u>(9,350.00)</u>	<u>(4,202.88)</u>	<u>5,147.12</u>
Total CC, Budgeted, and Operating	<u><u>(19,130.00)</u></u>	<u><u>(10,292.35)</u></u>	<u><u>8,837.65</u></u>
Membership Dues	14,137.00	15,052.00	915.00
Net SCRIP Activity	3,993.00	4,706.00	713.00
Net Operating Costs	<u><u>(1,000.00)</u></u>	<u><u>9,465.65</u></u>	<u><u>10,465.65</u></u>
Destination Imagination			
DI Income	0.00	5,813.50	(5,813.50)
DI Expense	0.00	<u>(6,195.00)</u>	6,195.00
Destination Imagination	0.00	<u>(381.50)</u>	<u>(381.50)</u>
SKI PROGRAM			
Ski Income	0.00	67,701.00	(67,701.00)
Ski Expense	0.00	<u>(60,023.02)</u>	60,023.02
SKI PROGRAM	0.00	7,677.98	7,677.98
TOTAL TOWNWIDE ACTIVITY	(1,000.00)	16,762.13	17,762.13
TOWNWIDE PAYABLE TO SCHOOLS		50.00	
QUICKBOOKS NET PROFIT/(LOSS)		16,812.13	
GROSS RECEIPTS	37,488.00	44,557.48	(227.00)
GROSS EXPENSE	(38,488.00)	(27,795.35)	10,692.65
NET PROFIT/LOSS	(1,000.00)	16,762.13	10,465.65

Exhibit 2

Holliston P.T.S.A.
BALANCE SHEET
 As of March 26, 2015

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Elementary PTSA - TDBank	47,855.53
High School PTSA - TDBank	10,060.40
Middle School PTSA - TDBank	15,803.73
Parent to Parent - TDBank	1,514.60
Townwide PTSA - TDBank	68,233.81
Vanguard Money Market	22,945.97
yPlayground - TDBank	7,131.61
z-Bank North MA - TDBank	0.00
zHigh School - Middlesex Savings	0.00
zMiddle School PTSA	0.00
zPaypal Deposits	0.00
Total Bank Accounts	\$173,545.65
Total Current Assets	\$173,545.65
TOTAL ASSETS	\$173,545.65
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	7,205.00
Total Accounts Payable	\$7,205.00
Total Current Liabilities	\$7,205.00
Total Liabilities	\$7,205.00
Equity	
Opening Bal Equity	110,800.81
Retained Earnings	11,487.17
Net Income	44,052.67
Total Equity	\$166,340.65
TOTAL LIABILITIES AND EQUITY	\$173,545.65

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Holliston P.T.S.A.
PROFIT AND LOSS
 September 2014 - August 2015

	ELEMENTARY SCHOOL	HIGH SCHOOL	MIDDLE SCHOOL	P2P	PLAYGROUND	PTSA-MASTER	TOTAL
Income							
Annual Membership - Inflow							\$0.00
Membership Fee						15,052.00	\$15,052.00
Membership-Elementary	1,951.00					25.00	\$1,976.00
Membership-High School		894.00				10.00	\$904.00
Membership-Middle School			983.00			15.00	\$998.00
Total Annual Membership - Inflow	1,951.00	894.00	983.00	0.00	0.00	15,102.00	\$18,930.00
Culture Connection-Income							\$0.00
Auction-Baskets for CC-Elem						12,809.00	\$12,809.00
Grants-Holliston Art's for CC-Elem						2,504.00	\$2,504.00
Grants-Newcomers for CC-Elem						1,100.00	\$1,100.00
Membership-Culture Connection						1,090.00	\$1,090.00
Total Culture Connection-Income	0.00	0.00	0.00	0.00	0.00	17,503.00	\$17,503.00
Curriculum Enhancement Income							\$0.00
Elementary Fall Book Fair	10,695.91						\$10,695.91
Elementary Science Fest	642.00						\$642.00
Elementary Spring Book Fair	4,553.03						\$4,553.03
Total Curriculum Enhancement Income	15,890.94	0.00	0.00	0.00	0.00	0.00	\$15,890.94
Destination Imagination							\$0.00
Destination Imagination Income						5,813.50	\$5,813.50
Destination Imagination Paid Expenses						(6,195.00)	\$(6,195.00)
Total Destination Imagination	0.00	0.00	0.00	0.00	0.00	(381.50)	\$(381.50)
Donor Contributions				2,561.55			\$2,561.55
Family Activities Income							\$0.00
Elementary Bingo Night	250.00						\$250.00
Total Family Activities Income	250.00	0.00	0.00	0.00	0.00	0.00	\$250.00
Fundraiser Income							\$0.00
Elementary Company Programs	5,437.96						\$5,437.96
Elementary Fall Fundraiser	18,428.59						\$18,428.59
Elementary Misc. Income	125.00						\$125.00
Elementary School Pictures	5,273.62						\$5,273.62
Elementary School Store	4,245.12						\$4,245.12
Elementary SquareOne Art	59.10						\$59.10
HS Christmas Tree fundraiser		9,585.00					\$9,585.00
Middle School 6th Grade Carnival			1,610.00				\$1,610.00
Middle School 6th Grade Dance Lessons			6,240.00				\$6,240.00
Middle School All School Dances			200.00				\$200.00
Middle School QSP Magazine Drive			8,891.69				\$8,891.69
Total Fundraiser Income	33,569.39	9,585.00	16,941.69	0.00	0.00	0.00	\$60,096.08
Misc Revenue						45.00	\$45.00
SCRIP Program							\$0.00
SCRIP Inflows						4,506.00	\$4,506.00
Total SCRIP Program	0.00	0.00	0.00	0.00	0.00	4,506.00	\$4,506.00
SKI Program							\$0.00
SKI Program - Inflow							\$0.00
Ski - Elementary						29,403.00	\$29,403.00
Ski - High School						7,248.00	\$7,248.00
Ski - Middle School						31,050.00	\$31,050.00
Total SKI Program - Inflow	0.00	0.00	0.00	0.00	0.00	67,701.00	\$67,701.00
SKI Program - Outflow							\$0.00
Ski Program - Elementary						(25,868.02)	\$(25,868.02)
Ski Program - High School						(3,870.00)	\$(3,870.00)
Ski Program - Middle School						(30,285.00)	\$(30,285.00)
Total SKI Program - Outflow	0.00	0.00	0.00	0.00	0.00	(60,023.02)	\$(60,023.02)
Total SKI Program	0.00	0.00	0.00	0.00	0.00	7,677.98	\$7,677.98
Total Income	\$51,661.33	\$10,479.00	\$17,924.69	\$2,561.55	\$0.00	\$44,452.48	\$127,079.05
Expenses							
Annual Expenses							\$0.00
Bank Interest	(118.68)	(0.52)	(0.55)		(20.70)	(171.14)	\$(311.59)
Bank Service Charges (Misc. Expense)	0.00	24.00	5.70	25.00		106.33	\$161.03
Insurance						328.02	\$328.02
MASS PTSA Dues						1,611.00	\$1,611.00
Operating Expense		121.45	27.71	76.95		505.37	\$731.48
Paypal Expense						426.02	\$426.02
Quickbooks Software Renewal						399.71	\$399.71
Stripe & Squarespace Expense						279.14	\$279.14
Tax Prep and Filings						1,189.84	\$1,189.84
Total Annual Expenses	(118.68)	144.93	32.86	101.95	(20.70)	4,674.29	\$4,814.65
Annual Funded Programs							\$0.00
Back to School Breakfast						152.88	\$152.88
Newsletter						115.00	\$115.00

	ELEMENTARY SCHOOL	HIGH SCHOOL	MIDDLE SCHOOL	P2P	PLAYGROUND	PTSA-MASTER	TOTAL
Parent Education						60.00	\$60.00
Parent to Parent Program				900.00			\$900.00
Total Annual Funded Programs	0.00	0.00	0.00	900.00	0.00	327.88	\$1,227.88
Culture Connection							\$0.00
Annual Auction Baskets - CC - Elementary						518.37	\$518.37
Culture Conn - Elem						15,364.81	\$15,364.81
Culture Conn - Middle						3,080.00	\$3,080.00
Total Culture Connection	0.00	0.00	0.00	0.00	0.00	18,963.18	\$18,963.18
Curriculum Enhancement							\$0.00
Elementary CARE Program	3,644.22						\$3,644.22
Elementary Fall Book Fair	10,605.64						\$10,605.64
Elementary Math Night	116.16						\$116.16
Elementary Science Fest	457.20						\$457.20
Elementary Spring Book Fair	4,321.75						\$4,321.75
Total Curriculum Enhancement	19,144.97	0.00	0.00	0.00	0.00	0.00	\$19,144.97
Family Activities Expense							\$0.00
Elementary Back to School Picnic						0.00	\$0.00
Elementary Bingo Nights	36.99						\$36.99
Elementary Kindergarten Coffee	72.32						\$72.32
Elementary Movie Night	150.00						\$150.00
Total Family Activities Expense	259.31	0.00	0.00	0.00	0.00	0.00	\$259.31
Fundraiser Expense							\$0.00
Elementary Fall Fundraiser	6,972.55						\$6,972.55
Elementary General and Administrative	0.00						\$0.00
Elementary School Store	3,158.03						\$3,158.03
HS Christmas Tree fundraiser		5,510.00					\$5,510.00
HS Executive Board Expenses		238.28					\$238.28
Middle School 6th Grade Carnival			1,603.12				\$1,603.12
Middle School All School Dances			7,175.00				\$7,175.00
Middle School QSP Magazine Drive			1,531.13				\$1,531.13
Parent to Parent - Field Trip				15.00			\$15.00
Playground Fundraiser	{39.70}						{39.70}
Total Fundraiser Expense	10,090.88	5,748.28	10,309.25	15.00	0.00	0.00	\$26,163.41
Grants							\$0.00
Elementary Agendas	2,738.25						\$2,738.25
Elementary Grants - Prior Year	924.51						\$924.51
Elementary Grants -Current Year	107.73						\$107.73
Elementary Returning/New Teacher Gifts	{200.00}						{200.00}
High School Grants-Current Year		2,653.13				875.00	\$3,528.13
Playground Scholarship	331.76						\$331.76
		2,000.00		30.00		3,000.00	\$5,030.00
Total Grants	3,902.25	4,653.13	0.00	30.00	0.00	3,875.00	\$12,460.38
Total Expenses	\$33,278.73	\$10,546.34	\$10,342.11	\$1,046.95	{20.70}	\$27,840.35	\$83,033.78
Net Operating Income	\$18,382.60	{67.34}	\$7,582.58	\$1,514.60	\$20.70	\$16,612.13	\$44,045.27
Other Expenses							\$0.00
Other Miscellaneous Expense		0.00	0.00				\$0.00
Reconciliation Discrepancies	0.00						\$0.00
Total Other Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Income	\$18,382.60	{67.34}	\$7,582.58	\$1,514.60	\$20.70	\$16,612.13	\$44,045.27

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