

SPECIAL TOWN COUNCIL MEETING
MAY 28, 2013

PRESENT

Fred Janci, Mayor
Bonnie Munn, Vice-Mayor
Stuart Bell
Aileen Joeckel
John Joeckel
ABSENT
Tres Atkinson
Selina Coulbourne

Town Clerk, Lynn Weeks
Town Accountant – Mary Jo Tatum

**SPECIAL TOWN COUNCIL MEETING
FY 2014 BUDGET WORKSHOP**

- I. *Public Comments* – No public present
- II. *Call to Order*
Mayor Fred Janci called the Special Town Council Meeting for FY2014 Budget Work Session to order at 7:00 p.m. Tuesday, May 28, 2013 in the Wachapreague Town Hall.
- III. Pledge of Allegiance – Mayor Janci opened the meeting by leading the Council in the Pledge of Allegiance.
- IV. *FY 2014 Budget*
 - A. Mayor Janci announced the purpose of the meeting was for Council to discuss and approve a Proposed FY 2014 Budget to be advertised on June 1, 2013 and June 5, 2013 in preparation for the Public Hearing on June 11, 2013.
 - B. Mayor Janci turned the meeting over to John Joeckel who reviewed and discussed the Proposed FY 2014 Budget:
 1. **TOWN**
 - Property assessment valuations same as 2013-2014.
 - Increased Professional Fees to accommodate \$4,500 (45 attorneys hours @ \$100/hour + \$500.00 Depreciation Audit) which equals \$5,000.00.
 - Seaside Park annual maintenance \$1,000 for two years.
 - Total Meals Tax Revenues \$20,360 (allocated: \$15,270 to General Revenues and \$5,090 to Tourism). All revenues not spent for Tourism and Meals Tax will be placed in reserve.
 - Transient Tax is estimated at \$4,000 with \$2,910 allocated to Tourism and \$1,090 to General Revenues. Mary Jo will put extra revenue in reserve with Meals Tax.
 - 2014 Fire Protection Grant estimated as \$8,000.
 - Reduced current \$.16/\$100 Property Tax Rate to \$.13/\$100 which is equivalent to the 2009 Tax Rate (reduction of 18.75% returns \$10,500 to town residential and business property owners).
 - Miscellaneous Expenses include \$380 for 2014 Town membership in the Virginia Municipal League (VML).
 - Office Expenses have been increased slightly to accommodate new equipment for Town Hall and has been outlined as follows:
 - \$450 QuickBooks
 - \$450 Scanner
 - \$500 Computer
 - \$1,350 Supplies (or more \$ can be put towards computer costs if necessary)

\$2,750

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- If Town and Marina Money Market accounts can be combined, the estimated interest would be \$1,250, which will be split between the Town at \$750 and the Marina at \$500. Mary Jo Tatum indicated there should be no problem legally with combining the Town and Marina as the Balance Sheet will keep them separate.
 - Golf Cart decals/tags will not go into effect until April 15, 2014 at which time the residents, when purchasing decals/tags will need to show an Inspection Certificate and Proof of Insurance. Legally, at this time, everyone needs to comply with the Ordinance already in place. As yet no decision has been made as to the fee.
 - Total annual Wachapreague Meals Tax Revenue Estimate = \$20,360 (\$5,090 B&T and \$15,270 General Revenues).
 - Business and Tourism Budget for 2014 = \$5,090 from Meals Tax plus \$2,910 from Transient Tax = \$8000 (does not include any grant money from VTCM)
 - Financial Impact from Property Tax Reduction of \$.03/\$100 will total \$10,500 put back into the pockets of Town property owners and Business Property Tax Reductions will total \$960.
 - \$5,000/year commencing in FY 2015 will be put aside in anticipation of dredging every 3 years.
 - Town salaries have not kept pace with Core CPI increases and it was noted that The Accomack County Board of Supervisors approved a 3% raise for county employees. It was therefore decided that the Payroll for both the Town of Wachapreague and Marina employees would be increased to 3%, as agreed to by all Town Council present.
 - No Town Council compensation.
2. *Marina*
- Assuming an \$80,000 Virginia Port Authority Grant is approved (\$20,000 Town Contribution and \$60,000 VPA Grant Funding). Marina Repairs and Dredging will be done in 2014 . However, will not know if approved until the June 11, 2013 Public Hearing.
 - Professional Fees for 2014 would be \$1,250 for dredging assistance (McMaster 50 hours @\$25/hour) and \$500 for Town Attorney (5 hours @ \$100/hour).
 - Commencement in FY 2015 of \$5,000 annual dredging fund contribution for future dredging, based on a 3 year maintenance dredging cycle.
 - Assumption of a \$10,000 VPA grant for dock repairs (\$7,500 reimbursable/\$2,500 Town matching funds).
 - Project possible Fiscal year 2014 loss of \$13,540 for marina with this loss being covered by savings.
- C. Council agreed on the FY2014 Proposed Budget to be advertised for the Public Hearing.
- V. *Adjournment* - The meeting was adjourned at 7:40 p.m.

CBW
05/28/2013

MAYOR

CLERK