The Episcopal Diocese of New Hampshire

September 29, 2015

NOTICE

TO: PARISH TREASURERS

SUBJECT: 2016 DIOCESAN INVESTMENT FUND DIVIDEND RATE

The Trustees, at their meeting of September 15, 2015, approved a 2016 Diocesan Investment Fund dividend of 4.90%. This represents an annual payout of $0.229 per unit ($0.057 per unit per quarter). Dividends will be paid quarterly on the 5th day of February, May, August and November.

The distribution rate is set annually using a three year average based on the value of one unit as of August 31, as shown below: The three-year averaging method helps cushion the effects of market peaks and valleys and provides a more consistent payout amount from year-to-year.

<table>
<thead>
<tr>
<th>Net Asset Values per Unit</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>August 31, 2013</td>
<td>$4.607</td>
</tr>
<tr>
<td>August 31, 2014</td>
<td>$4.915</td>
</tr>
<tr>
<td>August 31, 2015</td>
<td>$4.524</td>
</tr>
</tbody>
</table>

Three-year average $4.682

The quarterly statements you receive from Bank of America show the number of units held, which, coupled with the above distribution information, will enable you to calculate investment income for your 2016 budgets. Keep in mind that, if you add or withdraw funds during the year, the number of units you own and, consequently, the amount of your quarterly dividend will change.

If you have questions, or would like additional information concerning the Diocesan Investment Fund, please give me a call.

The Rev. Canon Kevin D. Nichols
Canon for Mission Resources / CFO

63 Green Street · Concord, New Hampshire · 03301 · 603.224.1914 · www.nhepiscopal.org