MOA GROUP LIMITED INTERIM REPORT

FOR THE 6 MONTHS ENDED SEPTEMBER 2016

Contents.

Chairman's and CEO's Report.

Dear fellow MOA owner,

Welcome to the half year report for MOA Brewing Company. We thank you for your support as fellow owners of the largest, New Zealand owned beer brand.

To keep it that way and grow our investment many of you have joined us 'MOA Hunting' recently, as part of our 'call to arms'. So thanks for getting out there at your local bar, restaurant and particularly supermarket to make sure MOA is standing proud on shelf. Having an active field force of over 1,600 is unique and is a hugely powerful part of our business.

Over the last 12 months, MOA has evolved its strategic focus. In previous years MOA has chased volume to ensure we became a permanent and significant part of the New Zeland beer landscape. We have now done this – we have grown to become number 3 selling brand in the New Zealand market. We are now chasing only foreign owned Lion and DB. Our focus is to build greater value and margin. We have seen this strategy reflected in the performance of the business in the 6 months reported here.

Both revenue and margin growth have driven significant improvements to MOA's bottom line performance in 2016, compared to 2015. The strategy to build greater value and take MOA through to profit is being executed and we have confidence it will continue.

Key results for the half year;

- Revenue of $3.73 M is up 13% from the same period last year.
- Bottom Line - the loss of $1.2M is an improvement of 27.1% from the same period last year.

The New Zealand market remains the company's focus. MOA is the number three player in the growing New Zealand Craft Beer market according to recent AC Nielsen Grocery data *(AC Nielsen NZ Premium Craft Beer – Total NZ Supermarket data 30 October 2016)*. Key measures in the home market include;

	6 MONTHS TO SEPTEMBER		
METRIC	2015	2016	IMPROVEMENT
NZ Volume (Litres)	801,936	923,904	15.2%
NZ Revenue ($M)	2.54	3.32	30.7%
NZ Gross Margin ($M)	0.72	0.93	29.3%

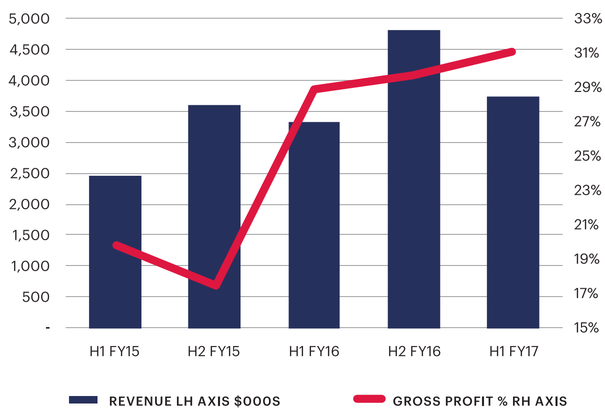
Table 1 MOA - Key NZ metrics first half 2015 & 2016

Revenue growth in the New Zealand market for the period was 30.7% and MOA is looking forward to its traditionally busier second half, which includes the summer months. On top of that these trends will accelerate as MOA launches its new Reserve 6-pack range and achieves nationwide ranging of MOA's Pale Ale Cans. These have been two very exciting launches for us. We are proud to boast that the new brew styles created for our six packs are wonderful beers. If you have not tried our new South Pacific IPA, we strongly recommend it. Our Pale Ale cans are perfect for an outdoor nation such as New Zeland and ideal for the beach, bush, river, boat and whereever you may want to explore in this fantastic country of ours.

Again looking forward to the remainder of the 2017 financial year, the second six months will be further boosted by the distribution of Wellington brewer ParrotDog's products, which MOA started in October.

Total volume sold in the first half of 2015 included a large one off promotion to the Dan Murphys chain in Australia. Whilst this level of in-selling wasn't repeated this year, the promotion set a solid base for ongoing sales through Dan Murphys in Australia and that market is performing well.

MOA REVENUE BY HALF YEAR AND GROSS PROFIT %



MOA also reduced costs by 11% during the period. The enclosed financials show expenses falling from $2.7 million for the six months to September 2015 to $2.4 million in the equivalent period this financial year. We believe we can continue to build revenue and margin, while keeping these costs relatively flat.

In September this year the company received support from two New Zealand Institutions who accepted placement offers for new shares. We offered MOA Hunters a 1 for 30 rights issue on the same terms at the same time. We are extremely pleased to say this was very well supported and the rights issue was oversubscribed.

The AC Nielsen data we are looking at confirms the premium craft beer category continues to grow strongly both in volume and value. MOA can now consider partnerships and acquisitions to cement its position in the New Zealand Craft Beer landscape in 2017.

We continue to brew at our own facility in Blenheim and also with a contract brewing partner in Nelson. This strategy works well for us. The small run, more experimental brews need a small batch process which suits the Blenheim brewery while our high volume, more accessible brew styles are a better fit with our contract partner.

We thankfully only sustained minor damage in recent earthquakes and production at both locations has not been disrupted.

At MOA we are pretty excited about the new brews we have just lauched and are looking forward to a big summer. Thank you again for your support. Please keep up the MOA Hunting – it is an advantage us Kiwis have over the big off shore guys.

Best for a safe and happy Christmas and New Year.

Ashley Waugh
Chairman

Geoff Ross
CEO

Financial Statements.

for the 6 months ended
30 September 2016

MOA GROUP LIMITED

Unaudited Interim Statements of Comprehensive Income

for the 6 months ended 30 September 2016

	NOTES	UNAUDITED 6 MONTHS ENDED 30 SEPTEMBER 2016 $'000	UNAUDITED 6 MONTHS ENDED 30 SEPTEMBER 2015 $'000	AUDITED 12 MONTHS ENDED 31 MARCH 2016 $'000
Revenue		3,743	3,329	8,154
Cost of sales		(2,576)	(2,364)	(5,754)
Gross profit		**1,167**	**965**	**2,400**
Other gains / (losses)	5	13	52	(177)
EXPENSES:				
Distribution		(371)	(575)	(1,053)
Administration		(1,055)	(1,092)	(1,953)
Sales and marketing		(977)	(1,090)	(2,272)
Finance income and expenses		(5)	57	89
Total expenses		**(2,408)**	**(2,702)**	**(5,189)**
Profit/(Loss) before income tax		(1,228)	(1,685)	(2,966)
Income tax expense		-	-	-
Profit/(Loss) for the period		**(1,228)**	**(1,685)**	**(2,966)**
Other comprehensive income		-	-	-
Total comprehensive loss for the period		**(1,228)**	**(1,685)**	**(2,966)**
LOSSES PER SHARE FOR LOSS ATTRIBUTABLE TO THE ORDINARY EQUITY HOLDERS OF THE COMPANY DURING THE PERIOD:				
Basic losses (cents per share)		(2.6)	(3.5)	(6.2)
Diluted losses (cents per share)		(2.6)	(3.5)	(6.2)

Note: All profit/(loss) and total comprehensive profit/(loss) is attributable to the Parent Company shareholders and is from continuing operations.

The above statement of comprehensive income should be read in conjunction with the accompanying notes.

MOA GROUP LIMITED

Unaudited Interim Statements of Financial Postion

as at 30 September 2016

	NOTES	UNAUDITED AS AT 30 SEPTEMBER 2016 $'000	UNAUDITED AS AT 30 SEPTEMBER 2015 $'000	AUDITED AS AT 31 MARCH 2016 $'000
ASSETS				
Current assets				
Cash and cash equivalents		3,133	1,795	1,564
Trade and other receivables		1,665	1,783	1,679
Inventories		1,972	1,628	1,815
Total current assets		**6,770**	**5,206**	**5,058**
Non-current assets				
Plant and equipment	6	2,601	3,023	2,346
Intangibles	7	516	580	545
Total non-current assets		**3,117**	**3,603**	**2,891**
Total assets		**9,887**	**8,809**	**7,949**
LIABILITIES				
Current liabilities				
Trade and other payables		2,381	1,641	1,892
Derivative financial instruments		16	-	17
Total current liabilities		**2,396**	**1,641**	**1,909**
Total liabilities		**2,396**	**1,641**	**1,909**
Net assets		**7,490**	**7,168**	**6,040**
EQUITY				
Contributed equity	8	24,794	22,034	22,145
Reserves		96	25	67
Accumulated losses		(17,400)	(14,891)	(16,172)
Total equity		**7,490**	**7,168**	**6,040**
Net tangible assets per share		**0.13**	**0.14**	**0.11**

The above statement of financial position should be read in conjunction with the accompanying notes.

MOA GROUP LIMITED

Unaudited Interim Statements of Movements in Equity

for the 6 months ended 30 September 2016

		ATTRIBUTABLE TO EQUITY HOLDERS OF MOA GROUP LIMITED			
	NOTE	SHARE CAPITAL $'000	ACCUMULATED LOSSES $'000	RESERVES $'000	TOTAL EQUITY $'000
Opening balance as at 1 April 2015		**22,006**	**(13,206)**	**25**	**8,825**
Total comprehensive loss for the period		-	(1,685)	-	(1,685)
Issue of shares in lieu of directors' fees		28	-	-	28
Balance as at 30 September 2015		**22,034**	**(14,891)**	**25**	**7,168**
Opening balance as at 1 April 2015		**22,006**	**(13,206)**	**25**	**8,825**
Total comprehensive loss for the year		-	(2,966)	-	(2,966)
Share based payments		-	-	42	42
Redeemable shares redeemed		-	-	-	-
Issue of shares in lieu of salaries and fees		106	-	-	106
Issue of shares in lieu of directors' fees		33	-	-	33
Balance as at 31 March 2016		**22,145**	**(16,172)**	**67**	**6,040**
Opening balance as at 1 April 2016		**22,145**	**(16,172)**	**67**	**6,040**
Total comprehensive loss for the period		-	(1,228)	-	(1,228)
Share based payments		-	-	29	29
Issue of shares in lieu of salaries and fees		44	-	-	44
Net proceeds from placements	8	2,605	-	-	2,605
Balance as at 30 September 2016		**24,794**	**(17,400)**	**96**	**7,490**

The above statement of movements in equity should be read in conjunction with the accompanying notes.

MOA GROUP LIMITED

Unaudited Interim Statements of Cash Flows

for the 6 months ended 30 September 2016

	NOTES	UNAUDITED 6 MONTHS ENDED 30 SEPTEMBER 2016 $'000	UNAUDITED 6 MONTHS ENDED 30 SEPTEMBER 2015 $'000	AUDITED 12 MONTHS ENDED 31 MARCH 2016 $'000
Cash flows from operating activities				
Receipts from customers		4,997	4,432	11,348
Payments to suppliers and employees		(5,550)	(6,230)	(13,465)
Interest received		7	143	81
Interest paid		-	-	-
Direct/indirect taxation received/(paid)		(75)	79	(156)
Net cash inflow / (outflow) from operating activities	10	**(621)**	**(1,576)**	**(2,192)**
Cash flows from investing activities				
Payments for plant and equipment		(415)	(386)	(394)
Payments for intangibles		-	-	(57)
Sale of plant and equipment		-	-	450
Net cash inflow / (outflow) from investing activities		**(415)**	**(386)**	**(1)**
Cash flows from financing activities				
Net proceeds from issue of shares	8	2,605	-	-
Net cash inflow / (outflow) from financing activities		**2,605**	**-**	**-**
Net Increase/(decrease) in cash and cash equivalents		**1,569**	**(1,962)**	**(2,193)**
Cash and cash equivalents at the beginning of the period		1,564	3,757	3,757
Cash and cash equivalents at end of period		**3,133**	**1,795**	**1,564**

The above statement of cash flows should be read in conjunction with the accompanying notes.

MOA GROUP LIMITED

Notes to the Financial Statements

30 September 2016

1 General Information

Moa Group Limited ('the Parent' or 'Company') and its subsidiary (together 'the Group') operate in the beverage sector, brewing and distributing super premium craft beer and cider. The Company has operations in New Zealand and sells predominantly to the New Zealand market, with a focus on growing exports to Australia and sales to other international markets.

The Group's business is highly seasonal with the October to March period representing a disproportionate share of revenue and cash receipts.

The address of its registered office is 70 Richmond Road, Grey Lynn, Auckland, 1021.

These consolidated interim financial statements have been approved for issue by the Board of Directors on 23 November 2016.

2 Basis of preparation of half year report

The Group consists of profit-oriented companies and the condensed consolidated interim financial information for the six months ended 30 September 2016 has been prepared in accordance with New Zealand Generally Accepted Accounting Practice (NZ GAAP). These financial statements comply with NZ IAS 34 'Interim Financial Reporting' and with International Accounting Standard 34 (IAS 34). The condensed consolidated interim financial information should be read in conjunction with the annual financial statements for the period ended 31 March 2016, which have been prepared in accordance with New Zealand equivalents to International Financial Reporting Standards (NZ IFRS) and International Financial Reporting Standards (IFRS).

3 Summary of significant accounting policies

The accounting policies applied are consistent with those applied when preparing the annual financial statements for the year ended 31 March 2016.

There are no new accounting standards, or amendments to existing standards that are effective for the year ending 31 March 2017 which are expected to have a material impact on the Group.

4 Segment information

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Board of Directors.

Although certain geographies do not currently meet the NZ IFRS 8 quantitative thresholds, management has concluded that these segments should be reported as they are closely monitored by the chief operating decision maker as potential growth segments and are expected to materially contribute to Group revenue in the future.

The chief operating decision maker assesses the performance of the operating segments based on a measure of EBITDA (Earnings before interest, taxation, depreciation and amortisation). Interest income and costs are not allocated to segments as this type of activity is driven by the Group's head office function which manages the cash position of the Group. Head office costs are allocated to New Zealand as this segment represents the largest proportion of the Group's sales.

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

	6 MONTHS ENDED 30 SEPTEMBER 2015			
	NEW ZEALAND $'000	AUSTRALIA $'000	REST OF WORLD $'000	TOTAL $'000
Segment revenue	2,539	298	492	3,329
EBITDA	(1,425)	(261)	70	(1,616)
Depreciation and amortisation	(126)	-	-	(126)
Expenditure on fixed and intangible assets	360	-	-	360

	12 MONTHS ENDED 31 MARCH 2016			
	NEW ZEALAND $'000	AUSTRALIA $'000	REST OF WORLD $'000	TOTAL $'000
Segment revenue	6,889	670	595	8,154
EBITDA	(2,388)	(370)	225	(2,533)
Depreciation and amortisation	(329)	-	-	(329)
Expenditure on fixed and intangible assets	473	-	-	473

	6 MONTHS ENDED 30 SEPTEMBER 2016			
	NEW ZEALAND $'000	AUSTRALIA $'000	REST OF WORLD $'000	TOTAL $'000
Segment revenue	3,323	118	303	3,743
EBITDA	(930)	(56)	(49)	(1,034)
Depreciation and amortisation	(191)	-	-	(191)
Expenditure on fixed and intangible assets	416	-	-	416

A reconciliation of EBITDA to the Group's loss before tax for the period is as follows:

	UNAUDITED 6 MONTHS ENDED 30 SEPTEMBER 2016 $'000	UNAUDITED 6 MONTHS ENDED 30 SEPTEMBER 2015 $'000	AUDITED 12 MONTHS ENDED 31 MARCH 2016 $'000
EBITDA for reportable segments	(1,034)	(1,616)	(2,533)
Depreciation and amortisation	(191)	(126)	(329)
Loss on disposal of assets	-		(193)
Other expenses	2	1	-
Finance income /(expense)	(5)	56	89
Loss before income tax	**(1,228)**	**(1,685)**	**(2,966)**

Revenues from external customers are derived from sale of goods in the beverage sector.

The total of non-current assets is $3,117,000 (31 March 2016: $2,891,000; 30 September 2015: $3,603,000), all of which are located in New Zealand.

Segment assets and liabilities are not included within the reporting to the chief operating decision maker and hence have not been included within the segment information tables above.

5 Other gains/(losses)

	UNAUDITED 6 MONTHS ENDED 30 SEPTEMBER 2016 $'000	UNAUDITED 6 MONTHS ENDED 30 SEPTEMBER 2015 $'000	AUDITED 12 MONTHS ENDED 31 MARCH 2016 $'000
Foreign exchange gains/(losses)	11	8	(32)
Gains/(losses) on disposal of assets	-	-	(193)
Sundry income	2	44	48
Total	**13**	**52**	**(177)**

6 Plant and Equipment

	UNAUDITED 6 MONTHS ENDED 30 SEPTEMBER 2016 $'000	UNAUDITED 6 MONTHS ENDED 30 SEPTEMBER 2015 $'000	AUDITED 12 MONTHS ENDED 31 MARCH 2016 $'000
Opening net book amount	2,346	2,784	2,784
Additions	416	360	473
Disposals	-	-	(642)
Depreciation charge	(161)	(121)	(269)
Closing net book amount	**2,601**	**3,023**	**2,346**

7 Intangibles

	UNAUDITED 6 MONTHS ENDED 30 SEPTEMBER 2016 $'000	UNAUDITED 6 MONTHS ENDED 30 SEPTEMBER 2015 $'000	AUDITED 12 MONTHS ENDED 31 MARCH 2016 $'000
Opening net book amount	545	548	548
Additions	-	37	57
Amortisation	(29)	(5)	(60)
Closing net book amount	**516**	**580**	**545**

The Group's intangible asset is the resource consent issued for the Group's brewery in Blenheim. The consent costs are amortised over the life of the consent.

8 Contributed Equity

The total number of authorised ordinary voting shares is 51,845,525. All issued shares are fully paid.

	ORDINARY		UNLISTED NON VOTING		REDEEMABLE		CONTRIBUTED
	SHARES	$000S	SHARES	$000S	SHARES	$000S	CAPITAL $000S
At 1 April 2015	**47,700,883**	**22,006**	**-**	**-**	**100,000**	**-**	**22,006**
Shares issued to directors	37,451	12	42,034	16	-	-	28
Voting shares converted (a)	(516,200)		516,200	-	-	-	-
At 30 September 2015	**47,222,134**	**22,018**	**558,234**	**16**	**100,000**	**-**	**22,034**
Shares issued to directors in lieu of management services fees	42,000	21	168,000	85			106
Shares issued to directors	-	-	-	5			5
Redeemable shares cancelled	-	-	-	-	(100,000)	-	-
At 31 March 2016	**47,264,134**	**22,039**	**726,234**	**106**	**-**	**-**	**22,145**
Non-voting shares converted (b)	726,234	106	(726,234)	(106)			-
Shares issued to directors in lieu of management services fees	88,033	44	-	-	-	-	44
Placement shares (c)	3,767,124	2,750	-	-	-	-	2,750
Issue costs	-	(145)	-	-	-	-	(145)
At 30 September 2016	**51,845,525**	**24,794**	**-**	**-**	**-**	**-**	**24,794**

Notes

a) Certain ordinary share purchased on-market by an executive of the company were converted to unlisted non-voting shares to meet Takeovers Code requirement

b) Certain non-voting shares were converted to ordinary shares at the request of the shareholders

c) On 12 September 2016, to raise $2.75 million of new capital, New Zealand institutional investors were issued 3.77 million new shares at $0.73 per share via placements.

The vested redeemable shares and the unlisted non-voting shares issued to directors were also entitled to distributions and therefore have been included within contributed equity in the appropriate periods.

Post IPO redeemable shares (and additional ordinary shares)

The 100,000 unlisted redeemable shares and an additional 50,000 ordinary shares were issued to a senior executive of the Group. The Group loaned the executive $125,000 and $16,500 to be able to subscribe for these shares subject to certain vesting conditions. The vesting conditions were met but in the period to March 2016 the executive elected not to proceed with the purchase. The 100,000 redeemable shares were redeemed by the group, the 50,000 additional shares sold on market and the proceeds from the sale of 50,000 additional shares applied to the second loan.

Listed and unlisted non-voting shares

To comply with the Takeovers Code, The Business Bakery LP on behalf of Geoff Ross and Pioneer Capital on behalf of Craig Styris have elected to take either listed or non-listed non-voting ordinary shares in lieu of directors' fees where necessary. Non-listed non-voting ordinary shares have the same rights and terms and rank equally with ordinary shares except they do not carry voting rights. They can be reclassified as listed voting shares by notice from the holder to the Company.

MOA Salary Reinvestment Scheme

In August 2015 the board approved the Salary Reinvestment Scheme which enabled employees and executive directors to receive ordinary shares in the Company instead of a proportion of their cash remuneration.

Shares issued under the scheme on the 23rd March 2016 and were valued at a 20-day volume weighted average price from the start of the period in which remuneration is reinvested.

Shares to a value of $44,307 were issued under the scheme in the period (Year to March 2016:$105,630)

MOA Employee Share Option Plan

On the 30th July 2015 the directors approved the MOA Employee Share Option Plan and on 23rd September 2015 issued 1,220,000 options allowing eligible staff to subscribe for ordinary shares in the company at a price of $0.282 (being the 20-day Volume Weighted Average Price of MOA shares on the date of issuance).

The options have been valued using the Black-Scholes pricing model and vesting occurs in equal traches on the first to third anniversaries of the date of issuance while the eligible employees remain in full time employment with the Group. On the 23rd September 2016 379,999 options vested to eligible employees, these options are exercisable at any time up to two years from the date of vesting and $72,120 being the portion of the cost of options has been charged to share based payments ($72,170, September 2015 $nil).

October 2016 Rights issue

In order to provide existing Moa shareholders with the opportunity to invest at the same price ($0.73) as the institutional investors (see note c above) and to raise $1.26 million, in October 2016, Moa offered shareholders a non-renounceable rights issue. The offer allowed shareholders to take up one new share for every 30 held. The offer was fully subscribed as such there are 53,573,709 issued shares as of 14th October 2016 when the allotments were made.

9 Related party transactions

a) Directors

The Directors serving during the period were:

		DATE OF APPOINTMENT
Ashley Waugh	Independent Chairman	29 Jan 2015
Geoff Ross	Chief Executive Officer	27 Aug 2012
Craig Styris	Non-Executive Director	27 Aug 2012
Allan Scott	Non-Executive Director	27 Aug 2012
David Poole	Executive Director	17 Sept 2015
John Ashby	Independent Director	28 Jan 2015

(b) Board and key management remuneration

Under an agreement between Moa Group Limited and The Business Bakery LP dated 10 October 2012, Chief Executive Officer Geoff Ross charges the Group for management fees in the period totalling $120,000 (6 months to September 2015: $80,000). Craig Styris' directors fees are charged through Pioneer Capital Management Ltd and director fees for the period were payable to Ashley Waugh, John Ashby and Allan Scott. David Poole received directors fees in the period and management fees of $30,000 (6 months to September 2015: $90,000) through an associated company 1st Seed Ltd.

	UNAUDITED 6 MONTHS ENDED 30 SEPTEMBER 2016 $'000	UNAUDITED 6 MONTHS ENDED 30 SEPTEMBER 2015 $'000	AUDITED 12 MONTHS ENDED 31 MARCH 2016 $'000
Director Fees	122	126	245
Management Fees	150	251	360
Senior employees' short term benefits	234	201	536
Share based payments	29	-	42
	535	**578**	**1,183**

c) Other transactions

(i) With its major shareholders

Moa Brewing Company leases its Jackson Road, Marlborough premises from Allan Scott Wines & Estates Ltd ("ASWEL") under a Deed of Lease agreement dated 17 September 2010. ASWEL also provides various warehousing, maintenance, and production services to the company pursuant to a services agreement dated 17 September 2010. Costs charged under these arrangements totalled $22,668 for the period (30 September 2015: $18,975). 5

d) Balances with related parties arising from sale & purchase of goods & services

	UNAUDITED 6 MONTHS ENDED 30 SEPTEMBER 2016 $'000	UNAUDITED 6 MONTHS ENDED 30 SEPTEMBER 2015 $'000	AUDITED 12 MONTHS ENDED 31 MARCH 2016 $'000
Receivables from related parties:			
- Allan Scott Wines and Estates Ltd	5	1	8
- Senior executive	1	59	36
	6	**60**	**44**
Payables to related parties:			
- Ashley Waugh	13	-	-
- Allan Scott Wines and Estates Ltd	2	-	1
- Allan Scott	13	-	-
- Strategy in Action (J Ashby)	10	-	-
- 1st Seed Ltd (D Poole)	30	-	4
- The Business Bakery LP (G Ross)	47	46	24
- Pioneer Capital Partners (C Styris)	12	-	-
- Southern Skies Ltd (G Ross)	-	-	35
	127	**46**	**64**

10 Reconciliation of loss after income tax to net cash flows from operating activities

	UNAUDITED 6 MONTHS ENDED 30 SEPTEMBER 2016 $'000	UNAUDITED 6 MONTHS ENDED 30 SEPTEMBER 2015 $'000	AUDITED 12 MONTHS ENDED 31 MARCH 2016 $'000
Loss for the period	(1,228)	(1,685)	(2,966)
Depreciation and amortisation	190	126	329
Loss on disposal of fixed assets	-	-	193
Foreign exchange (gains)/losses	-	(8)	6
Shares in lieu of management fees	44	-	106
Shares in lieu of directors' fees	-	28	33
Share based payments	29	-	42
Movements in working capital:			
Increase in inventories	(157)	(75)	(262)
Decrease in trade and other receivables	14	(20)	86
Decrease in trade and other payables	487	57	239
Net cash outflow from operating activities	**(621)**	**(1,576)**	**(2,192)**

11 Captial Commitments

In 2014 the Group entered into a long term contract brewing agreement with McCashin's Brewery in Nelson. The agreement requires the Group to contribute $1,250,000 of plant and equipment to increase production capacity. As at 30 September 2016 the Group has met its obligations under the contract.

12 Events occurring after balance date

Since 30 September 2016 MOA Brewing Company Limited has entered into a distribution arrangement with ParrotDog Brewery in Wellington whereby MOA will distribute ParrotDog's products and the Group has raised $1.26 million of additional capital via a non-renounceable rights issue (see note 8).

Corporate Directory.

Directors

ASHLEY WAUGH	Independent Chairman
GEOFF ROSS	Chief Executive Officer
DAVID POOLE	Non-Executive Director
CRAIG STYRIS	Non-Executive Director
ALLAN SCOTT	Non-Executive Director
JOHN ASHBY	Independent Director

Registered Office and Address for Service

70 Richmond Road,
Grey Lynn,
Auckland, 1021

Telephone: +64 9 367 9481
Facsimile: +64 9 367 9471
www.moabeer.com

Auditor

PricewaterhouseCoopers

Banker

Bank of New Zealand

Solicitors

Chapman Tripp

Company Publications

The Company informs investors of the Company's business and operations by issuing an Annual Report and an Interim Report.

Financial calendar

Half year results announced	NOVEMBER
Half year report published	DECEMBER
End of financial year	31 MARCH
Annual results announced	MAY
Annual report published	JUNE

Enquiries

Shareholders with enquiries about transactions or changes of address should contact Link Market Services Limited on +64 9 375 5998. Other questions should be directed to the Company at the registered address.

Share Register

Link Market Services Limited
Level 7, Zurich House,
21 Queen Street, Auckland
PO Box 91976, Auckland, 1142

Telephone: +64 9 375 5998
Facsimile : +64 9 375 5990

Stock Exchange

The Company's shares trade on the NZX main board equity security market operated by NZX Limited under the code MOA.


MOA BREWING COMPANY
SESSION
PALE
-ALE-
NEW ZEALAND
330ml
4.3% ALC

MOA

BREWING CO

BEER FOR
NZ OLYMPIANS