

# **Education Policy Statement**

**Student: Mary Smith**

123 Main Street  
Anywhere, MI  
(248) 555-5555

**Grantor: John Smith**

321 First Street  
Elsewhere, MI  
(248) 123-1234

## INTRODUCTION

Your uncle considers Education planning as one of the critical strategies for helping you meet your education expense goals. John Smith maintains a commitment to the betterment of your life and it starts with a good education to help you achieve your life dreams and goals.

The purpose of this Education Policy Statement (EPS) is to establish a clear understanding between Mary Smith (“Student”) and John Smith (“Grantor”) as to the education goals and objectives and policies applicable to the education Grant. This Education Policy Statement seeks to:

- establish reasonable expectations, objectives and guidelines in the fulfillment of the education process
- create the framework for the student to generate acceptable long-term advancement in any area of her life.
- define the responsibilities of the Student and the Grantor
- encourage effective communication between the Student and the Grantor

## STUDENT GOALS

Stated education objectives include:

- Start higher education at 18
- Participate in a full class schedule at all times during the normal school year.
- Participate in at least two extra-curricular activities on campus i.e. (student government, cheerleader, debate team, astronomy club, sport) etc. Find fun things to do that you may not normally try. This is a time for trying things out and expanding your horizons.

Other specific unique circumstances include:

- Mary should make a list 100 things she would like to do in her life. If you don’t have a destination how will you get there? They can be as simple as “Make 5 new friends” or travel to the Grand Canyon or as difficult as becoming president of the United States. All that matters is that they are things that seem interesting to you now. It can evolve as you grow and change over time.
- Read two books
  1. **Awaken the Giant Within** by Anthony Robbins
  2. **The Four Agreements** by Don Miguel Ruiz

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## TIME HORIZON

For the purposes of planning, the time horizon for the higher education is to be completed in 6 years or less. 12 credit hours minimum per semester is required for the full grant.

Failed classes will need to be made up during spring or summer. Payment will not be made for failed classes unless made up and passed during the second attempt.

## DIVERSIFY YOUR RESOURCES

Academic research suggests that you have two assets in life your health and your relationships.

You need good health to enjoy the world and good relationships to make it all worthwhile. Money and Time are merely resources. How you decide to use your resources will determine the success of your assets in life. Below is a worksheet to consider when allocating time.

- Allocation of your resource of time should be thought about:

Activity	Hrs per wk	Time Average	Time Maximum	Time Minimum
School - Class	12 – 16	8%	9%	7%
Study	30 – 40	20%	40%	15%
Extracurricular activities	15 – 20	11%	13%	8%
Work in areas of interest	5 – 15	8%	15%	0%
Other / Free Time	20 - 50	20%	25%	15%
Sleep	50 – 60	33%	35%	30%
Total	168	100%	100%	100%

## FREQUENCY OF REVIEW

The student recognizes that what can be measure can be managed and periodic updates should be made to Grantor on the status of classes and education. Report cards, verbal updates on class loads, teacher’s methods’, learning strengths and weaknesses etc.

Grantor recognizes that all students will under perform from time to time that various teaching styles work for some students and not for others, the grantor acknowledges that the student must be given an opportunity to make up for periods of underperformance and that the main reason for attending college is mostly to expand ones horizons. So “C” and “D” will be acceptable as long as your grade point is above a 2.5 which is a C+ / B-average.

However excellent grades “A” and “B” will be desired and supported with extra incentive.

**INDIVIDUAL GRADE INCENTIVES:**

Grade	Point Average	Cash Reward		
A	4.0+	\$100 per class		
B+	3.5+	\$50 per class		
B/B-	2.5+	\$25 per class		

Often there are extenuating circumstances; grantor will try to have patience when performance has been disappointing.

On both an individual class grade and overall grade point basis, the student is encouraged to establish a goal towards above average achievement. Incentives are provided towards both the stated grade point per class as well as the aggregate grade point upon graduation.

**AGGREGATE EDUCATIONAL GRADE POINT INCENTIVES:**

Pick from one column below at graduation either column 1, 2 or 3: In no way is this gift available until after successful graduation.

		1	2	3
Grade	Cash Reward	Family	Friends	Surprise
4.0 +	\$10,000	Family Trip anywhere in the world (8 people – one week)	Trip anywhere in the world (8 friends – one week)	?
3.5 +	\$5,000	Family Trip anywhere in Country (8 people – 5 days)	Trip anywhere in the Country (8 people – 5 days)	?
3.0+	\$2,500	Family Trip anywhere in state (8 people – 3 days)	Trip anywhere in country (8 people – 3 days)	?

## **MARRIAGE AND PREGNANCY PRIOR TO COMPLETION**

Why this is not a contract determining your love. Neither are the many impulses you will feel between now and your middle 20's. Love can be a virtue, but few truly understand its many meanings until they are much older. Over half of Americans are divorced and close to half of the children of the world live with only one parent.

It was once said that love is wasted on the young as money is wasted on the old. I will help provide you with the later so you can take time to discover the former.

Sufficient and dependable assets are being provided for your completion of school in a timely matter. However if marriage or pregnancy postpone the completion, your education fund will be frozen to only pay for the cost in today's dollars and not the future inflated dollars school might cost when you get back to focusing on it.

## **SELECTION CRITERIA FOR APPROPRIATE SCHOOL**

A school counselor should be part of your educational advisory board. He or she should be chosen and retained using the following criteria:

- This person should be an expert in selecting the appropriate college for students.
- The counselor seeks multiple, distinctive schools that have exhibited consistent and exemplary education in Student's area of interest.
- The counselor seeks schools that provide predictable results for people achieving employment in their fields. However, the counselor also seeks schools that minimize the chance of failure. Thus, schools may be selected either for their ability to provide great insight into specific fields, or their ability to provide great employment opportunities in the future. The main concern is to be able to meet the demands of the future work force.
- The counselor shall seek alternatives as well – schools that may be very forward thinking with no specific focus but preparing people for the ever changing world. See "Shift Happens" <http://www.youtube.com/watch?v=ljbl-363A2Q>
- The counselor should be versed in analyzing the potential grants, scholarships and loan capabilities as well as the costs of each school entertained. The counselor should realize that the lowest cost provider is not part of our decision making process. All things being equal, the Advisor prefers low-expense alternatives, but weighs the education and probability of successful career path with the highest merit.
- When comparing and evaluating schools within categories, those able to provide more consistent outcomes are favored. Also, when building a portfolio of school to choose from, the collegial staff at the institution will be of great importance in the decision making process. A masterful education is of utmost important and consideration of the individual growth prospects.

## **EDUCATION MONITORING PROCEDURES**

A successful education requires periodic review and changes. The student monitors progress towards the ends. Classes are reviewed to ensure that the original reasons for taking them are still valid.

Recommendations for change may be made based upon students interests, changes occurring within the educational structure, unsatisfactory performance through a full semester, increase in hours deemed too large, change in purpose or behavior, the sense of a more favorable educational alternative, and changes in life goals.

### ***Reports and Communication***

- a) Mary Smith **shall provide John Smith** with a report card each semester that lists all grades and other superficial documentation.
- b) You are encouraged to meet or confer with the grantor no less frequently than each semester to review progress towards goals and objectives. In addition, the grantor shall be available on a reasonable basis for telephone communication when needed.

### ***Meetings and Communication between Student and grantor***

As a matter of course, the student shall make every effort to keep grantor apprised of any material changes in the student's outlook, philosophy, and tactics. The student should contact the grantor immediately if their educational goals change.

## **DUTIES AND RESPONSIBILITIES**

### ***The Grantor***

John Smith shall be responsible for:

1. Recommending a course of action when asked.
2. Advising the student about school selection if needed.
3. Ensuring that the student receives funds needed for tuition only.
4. Books and fees held in a separate account.
5. Monitoring the performance of grades and grade point.
6. Recommending changes to any of the above.
7. Periodically reviewing the suitability of the current path of the student and at such times within reason at the student's request.

### ***The Student***

Mary Smith shall be responsible for:

1. The oversight of the educational process.
2. Defining the educational objectives.

3. Contemplates the grantors recommendations with regards to career life path, progress, goals and objectives and specific educational time line.
4. Reading and understanding the information contained within this EPS.

## **ADOPTION**

This EPS is not a contract. This educational policy has not been reviewed by any legal counsel and the Grantor and Student use it at their own discretion. The policies described in this EPS should be dynamic. These policies must be reviewed and revised periodically to ensure they adequately reflect any changes related to the education or the grantor. It is understood that there can be no guarantee about the attainment of the goals or payment in full for all expenses outlined herein.

Adopted by the below signed:

Date: \_\_\_\_\_

Student: \_\_\_\_\_

Grantor: \_\_\_\_\_

Witness: \_\_\_\_\_