

CRAIN'S LIST: LARGEST MONEY MANAGERS Ranked by assets under management

	Company Address Website	Client contact	Assets under management with discretion (\$000,000) Jan. 2013/ 2012	Percent change	Number of analysts Jan. 2012	Number of portfolio managers Jan. 2013	Total amount of tax-exemption portfolio Jan. 2013	Advisory activities
1.	Comerica Asset Management Group 255 E. Brown, Suite 200, Birmingham 48009 www.comerica.com	Dennis Johnson (248) 594-4138	\$25,526.5 \$23,453.9	8.8%	11	NA	NA	Financial planning; portfolio management for individuals and/or small businesses, investment companies, businesses or institutional clients; selection of other advisers; publication of periodicals or newsletters
2.	Munder Capital Management Inc. 480 Pierce St., Birmingham 48009 www.munder.com	William McNett (248) 647-9200	15,055.3 12,946.0	16.3	13	15	7,729.7	Portfolio management for individuals and/or small businesses, investment companies, and businesses or institutional clients
3.	Plante Moran Financial Advisors LLC 27400 Northwestern Highway, Southfield 48034 pmfa.com	John Lesser (248) 375-7317	4,435.8 3,517.2	26.1	14	24	NA	Financial planning; portfolio management for individuals and/or small businesses, and businesses or institutional clients
4.	Seizert Capital Partners LLC 185 Oakland Ave., Suite 100, Birmingham 48009 www.seizertcapital.com	John Van Gorder (248) 593-1500	3,438.3 ^① 3,061.8 ^①	12.3	NA	NA	NA	Portfolio management for individuals and/or small businesses, investment companies, and businesses or institutional clients
5.	Telemus Capital Partners LLC 2 Towne Square, Suite 800, Southfield 48076 www.telemuscapital.com	Robert Stone (248) 827-1800	2,132.6 1,747.5	22.0	2	4	NA	Financial planning; portfolio management for individuals and/or small businesses, investment companies, businesses or institutional clients; selection of other advisers
6.	Flexible Plan Investments Ltd. 3883 Telegraph Road, Suite 100, Bloomfield Hills 48302-1432 www.flexibleplan.com	Len Durso (248) 642-6640	1,487.5 1,168.3	27.3	4	NA	NA	Portfolio management for individuals and/or small businesses, investment companies, businesses or institutional clients; publication of periodicals or newsletters; security ratings or pricing services
7.	Advance Capital Management Inc. 1 Towne Square, Suite 444, Southfield 48076 www.acfunds.com	Chris Kostiz (248) 350-8543	1,465.4 1,361.4	7.6	2	2	NA	Financial planning; portfolio management for individuals and/or small businesses, investment companies, and businesses or institutional clients
8.	Sigma Planning Corp. 4261 Park Road, Ann Arbor 48103 www.sigmaplanning.com	Amy Holzer (734) 663-1611	1,457.5 1,220.2	19.5	NA	425	32.0	Financial planning; portfolio management for individuals and/or small businesses, businesses or institutional clients; selection of other advisers; other
9.	Ambassador Capital Management LLC 500 Griswold Ave., Suite 2800, Detroit 48226 www.ambassador-capital.com	Tal Gunn (313) 961-3111	1,332.5 1,139.2	17.0	5	5	1,332.5	Portfolio management for investment companies and businesses or institutional clients
10.	Mainstay Capital Management LLC 100 E. Big Beaver Road, Troy 48083 www.mainstaycapital.com	David Kudla (866) 444-6246	1,281.9 1,047.7	22.4	3	1	1,195.4	Financial planning; portfolio management for individuals and/or small businesses and businesses or institutional clients; pension consulting services
11.	LS Investment Advisors LLC 39533 Woodward Ave., Suite 302, Bloomfield Hills 48304 www.LSInvestmentAdvisors.com	William Camp (248) 430-0262	1,243.1 929.6	33.7	39	8	759.9	Financial planning, portfolio management for individuals and/or small businesses and businesses or institutional clients
12.	Portfolio Solutions LLC 900 Wilshire Drive, Suite 200, Troy 48084 www.portfoliosolutions.com	Scott Salaske (248) 689-1550	1,188.0 960.8	23.6	3	3	0.0	Portfolio management for individuals and/or small businesses and businesses or institutional clients
13.	Schwartz Investment Counsel Inc. 3707 W. Maple Road, Suite 100, Bloomfield Hills 48301 www.schwartzinvest.com	Robert Schwartz (734) 455-7798	1,092.7 898.4	21.6	7	7	0.0	Portfolio management for individuals and/or small businesses, investment companies, and businesses or institutional clients
14.	Retirement Income Solutions Inc. 455 E. Eisenhower Parkway, Suite 300, Ann Arbor 48108 risadvisory.com	Brock Hastie (734) 769-7727	953.9 808.0	18.1	0	8	NA	Financial planning; portfolio management for individuals and/or small businesses and businesses or institutional clients; other
15.	NorthPointe Capital LLC 101 W. Big Beaver Road, Suite 745, Troy 48084 www.northpointecapital.com	Ken Kosiorek (248) 457-1559	915.6 1,076.6	-15.0	4	7	733.3	Portfolio management for individuals and/or small businesses, investment companies and businesses or institutional clients
16.	Bloom Asset Management Inc. 31275 Northwestern Highway, Suite 145, Farmington Hills 48334 www.bloomassetmanagement.com	Rick Bloom (248) 932-5200	866.6 757.8	14.4	4	7	0.0	Financial planning; portfolio management for individuals and/or small businesses and businesses or institutional clients; pension consulting services
17.	DeRoy & Devereaux Private Investment Counsel Inc. 2000 Town Center, Suite 2850, Southfield 48075 www.deroydevereaux.com	Sarah Schattner (248) 358-3220	755.4 ^② 494.0 ^②	52.9	NA	NA	NA	Portfolio management for individuals and/or small businesses and businesses or institutional clients
18.	Captrust Financial Advisors 8031 M-15, Clarkston 48348 www.captrustadvisors.com	John Curry (919) 870-6822	724.6 626.5	15.7	28	4	NA	Financial planning; portfolio management for individuals and/or small businesses, investment companies and businesses or institutional clients; pension consulting services; publication of periodicals or newsletters
19.	Azimuth Capital Management LLC 200 E. Long Lake Road, Suite 160, Bloomfield Hills 48304 azimuthcap.com	Mary Beth Carozza (248) 433-4000	623.3 ^③ NA	NA	NA	NA	NA	Portfolio management for individuals and/or small businesses and businesses or institutional clients
20.	Kulhavi Wealth Management Team 32255 Northwestern Hwy., Suite 260, Farmington Hills 48334 fa.ml.com/kulhavi	John Kulhavi (888) 273-1093	600.0 503.0	19.3	NA	10	150.0	Financial planning; portfolio management for individuals and/or small businesses and businesses or institutional clients; selection of other advisers
21.	Sigma Investment Counselors Inc. 27777 Franklin Road, Suite 1100, Southfield 48034 www.sigmainvestments.com	Nancy Kunkel (248) 223-0122	566.0 ^④ 486.9 ^④	16.2	NA	NA	NA	Financial planning; portfolio management for individuals and/or small businesses and businesses or institutional clients
22.	Center for Financial Planning Inc. 40 Oak Hollow St., Suite 125, Southfield 48033 www.centerfinplan.com	Timothy Wyman (248) 948-7900	489.4 389.9	25.5	4	7	3.6	Financial planning; portfolio management for individuals and/or small businesses; selection of other advisers
23.	LJPR LLC 4555 Investment Drive, Suite 304, Troy 48098 ljpr.com	Leon LaBrecque (248) 641-7400	486.8 375.7	29.6	4	10	307.8	Financial planning; portfolio management for individuals and/or small businesses, investment companies and businesses or institutional clients; pension consulting services
24.	Planning Alternatives Ltd. 36800 Woodward Ave, Suite 200, Bloomfield Hills 48304 www.planningalt.com	Nathan Mersereau (248) 645-1520	479.3 450.3	6.4	1	6	NA	Financial planning; portfolio management for individuals and/or small businesses, investment companies, and businesses or institutional clients
25.	Jay A. Fishman Ltd. 101 W. Big Beaver Road, Suite 1125, Troy 48084 www.jaf-ltd.com	Diane Bicoll (248) 740-9400	441.4 ^⑤ 386.4 ^⑤	14.2	NA	NA	NA	Financial planning; portfolio management for individuals and/or small businesses and businesses or institutional clients

This list is a compilation of the largest money managers in Wayne, Oakland, Macomb, Washtenaw and Livingston counties. Assets under management with discretion exclude master trusts, directed trusts, options, custodial assets and advisory accounts over which no direct investment responsibility exists. Information was provided by the companies or from Form ADV, which is used to register an investment adviser with the U.S. Securities and Exchange Commission. It is not a complete listing but the most comprehensive available. Companies with headquarters elsewhere are listed with the address and top executive of their main Detroit-area office. NA = not available

^① Figures from Forms ADV filed April 2012 and June 2013.

^② Figures from Forms ADV filed March 2012 and July 2013.

^③ Figure from Form ADV filed May 2013.

^④ Figures from Forms ADV filed June 2012 and 2013.

^⑤ Figures from Forms ADV filed March 2012 and 2013.

LIST RESEARCHED BY BRIANNA REILLY