

The Center's INVESTMENT Selection Process

Where do we start? The Final Cut Investment **Preliminary** Universe Secondary Screening Establish Screening Quantitative Portfolio Investment Qualitative **Impact** Thesis Manager Communication Tenure Investment with Decision by **Assets Under** Management Mutual Funds Management 4 Person **Expectations** Analysis of Team Depth Investment Exchange Change in Manager Organization Risk Committee Traded Funds Ownership **Portfolio Process** (ETFs) Portfolio Fit Behavior with Assessments Costs Modifications **Alternative** Sell Discipline Corporate Investments Long-Term Culture Performance and Risk **Transparency** Consistency