



TRANSITIONING AGENT Process - Joining eXp UTAH

Steps involved to associate your real estate license with eXp Realty

- 1. Complete the eXp Application and Independent Contractor Agreement (ICA)
- 2. Assign your Brokerage Affiliation with your States Division of Real Estate
- 3. Join and/or assign your Brokerage Affiliation with your local Board of Realtors.
- 4. Join and/or assign your Brokerage Affiliation with your Membership to your areas MLS.

1. COMPLETE THE EXP APPLICATION AND INDEPENDENT CONTRACTOR AGREEMENT (ICA)

*eXp provides multiple resources during the onboarding process:

- The Agent Transitions (onboarding) department in eXp World
- A Personal Concierge
- An Onboarding GRADUATING CLASS SPECIFIC Workplace Group
- And support@exprealty.com

CHECKLIST:

[] Watch this short video tutorial of the <u>eXp application process</u>
[] Review <u>eXp's join checklist</u> .
[] Complete application to join eXp Realty. THIS DOES NOT MOVE YOUR LICENSE. Nor will your current Broker be notified.
*Make sure you are clear on who you are naming as your SPONSOR. This cannot be changed later.
[] Sign ICA (Independent Contractor Agreement) This is part of the joining application process and done electronically.
*A copy will be sent to you after completing the join application.
[] Set up your new eXp email - This step must be completed to onboard (You will receive an email. Subject: Activate Your eXp Realty Email Address)

FEES ASSOCIATED WITH EXP REALTY:

- ALL Individuals are on an 80/20 Split.

*CAP = \$16K *There are different splits for TEAMS

- \$149 One-Time Start-up fee
- \$85 monthly Brokerage fee which covers all tools and technology.
- Transactional Fees:
- \$25 Broker Review Fee
- \$40 E&O Insurance CAPS at \$500

HELPFUL LINKS:

<u>Templates of emails</u> you will receive from eXp during the Transition Process.

Check Onboarding Status *You will receive a Personal Code once you complete the eXp Application.

2. ASSIGN YOUR BROKERAGE AFFILIATION WITH YOUR STATES DIVISION OF REAL ESTATE

Utah Division of Real Estate 160 East 300 South 801-530-6747

realestate@utah.gov

CHECKLIST:

[] Switch Brokerage affiliation with the Division. Login to RELMS

Once logged in scroll to the bottom and select Change Your Affiliation/View Pending Change

- a. If you are on the Wasatch Front: EXP REALTY License # 9856926-CN00 OGDEN, UT
- b. If you are in Washington or Iron Counties: EXP REALTY, LLC (Southern Utah) #10432874-BO00

After you select the office, then scroll down and Acknowledge/Accept

[] Required by DRE - Complete the Mandatory Real Estate Course - Take once every license renewal cycle.

HELPFUL LINKS:

Utah Division of Real Estate

How to Renew your License

3. JOIN AND/OR ASSIGN YOUR BROKERAGE AFFILIATION WITH YOUR LOCAL BOARD OF REALTORS

*The info below is for joining the Salt Lake Board of Realtors. Contact info for other Boards within Utah.

Salt Lake Board of Realtors

230 W. Towne Ridge Parkway Suite 200 Sandy, Utah 84070

Member Services Hours: 8:30 a.m.-4:45 p.m. General Hours of Operation: 8:30 a.m.-5 p.m.

801.542.8840

Membership Director | Nicole Dee | 801-542-8855 | nicole@slrealtors.com

CHECKLIST:

[] Change Broker affiliation with the Board

Brokerage = EXP Realty, Ogden Broker = Kristin Perkins

FEES ASSOCIATED WITH SALT LAKE BOARD OF REALTORS:

Annual Realtor® dues are \$895 and are billed in May. Please plan ahead so you can make one full payment (no installment plans).

Dues paid by June 30th: On Time

Dues paid by July 31st: Within Grace Period - No Late Fee

Dues paid after July 31st: Late – Membership Expired (\$350 Re-entry Fee)

LINKS FOR OTHER BOARD OF REALTORS WITHIN UTAH:

Find Boards associated with your County Click on your County for more information about the local board/association.

Contact Utah Association of Realtors

4. JOIN AND/OR ASSIGN YOUR BROKERAGE AFFILIATION WITH YOUR MEMBERSHIP TO YOUR AREAS MLS.

Salt Lake Board of REALTORS® 230 W. Towne Ridge Parkway, Suite 200

Sandy, UT 84070 Phone: (801) 542-8840

CHECKLIST:

- You will need the following info when filling out the New Member Form:
- Office name = EXP Realty, Ogden
- Office ID: 70819
- Broker: Kristin Perkins
- MAKE SURE YOU SELECT "Add/Edit Own Listings" under LISTING INPUT PERMISSIONS section.
- This form requires Broker's signature. Kristin Perkins / 801-4996087 / ut.broker@exprealty.com

FEES ASSOCIATED WITH SALT LAKE BOARD OF REALTORS:

Monthly Auto Pay (12 payments) = \$42 Annual Auto Pay (1 payment) = \$480



BetterAgentEXperience.com